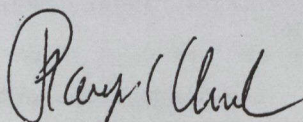


of Agreement of January 1959, as amended, which deal with revisions to the incentive tolls program regarding the alternate use of bunkers and the reduction of tolls charged on steel slab.

I have the further honour to propose that this Note and the enclosed Memorandum of Agreement, which are both authentic in English and French, if such meets with the approval of your Government, together with your Note in reply indicating such concurrence, shall constitute an Agreement between our two Governments, which shall enter into force on the date of your reply.

Upon entry into force, this Agreement shall amend the St. Lawrence Seaway Tariff of Tolls effected by the exchange of Notes of March 1959, as previously amended.

Accept, Mr. Secretary, the renewed assurances of my highest consideration.



Raymond Chrétien
Ambassador

Enclosure
Memorandum of Agreement