

Table 1.4: World Metal Prices

Metal	Unit	1980	1981	1982	1983	1984	1985	1986	1987	1988	Average 1981-1984	Average 1981-1988	Average 1981-1983	
		Gold	615	458	377	424	360	318	368	447	437	437	-2.3%	5.8%
Copper	US\$ per oz.	99.4	79.7	67.2	72.7	62.5	64.2	62.3	80.7	113.5	113.5	17.5%	17.5%	3.6%
Nickel	US cents/lb.	296.5	271.4	218.4	212.6	215.6	222.5	176.0	221.3	623.7	623.7	-10.1%	47.5%	20.1%

Growth Rates:

Gold	-25.5%	-17.7%	17.5%	-15.1%	-11.7%	15.7%	21.5%	-2.3%	-11.5%	5.8%	-2.8%
Copper	-19.8%	-15.7%	7.4%	-13.4%	2.7%	-3.0%	29.5%	40.6%	-10.1%	17.5%	3.6%
Nickel	-8.5%	-19.5%	-2.7%	1.4%	3.2%	-20.9%	25.7%	181.8%	-7.3%	47.5%	20.1%

† London Metal Exchange (LME) US equivalent prices

Source: Central Bank of the Philippines; Metals Week; Reuters