

FINANCIAL STATEMENTS
BALANCE SHEET AS AT MARCH 31, 1994

ASSETS	1994	1993
	\$	\$
Current		
Accounts receivable		
Government of Canada	269,525	147,829
Outside parties	19,037	88,661
Inventories, at cost and average cost (Note 3)	1,500,036	1,643,050
Prepaid expenses	109,940	68,480
	<u>1,898,538</u>	<u>1,948,020</u>
Capital assets (Note 4)		
At cost	8,868,260	7,335,005
Less: accumulated depreciation	5,141,918	4,335,888
	<u>3,726,342</u>	<u>2,999,117</u>
	<u>5,624,880</u>	<u>4,947,137</u>
LIABILITIES	1994	1993
	\$	\$
Current		
Accounts payable and accrued liabilities		
Government of Canada	2,160,700	992,385
Outside parties		
Accounts payable	1,825,834	1,201,357
Vacation pay	374,752	367,848
Current portion of the provision for employee termination benefits	116,872	77,333
Deferred revenue	288,577	217,216
	<u>4,766,735</u>	<u>2,856,139</u>
Long-term		
Provision for employee termination benefits	2,699,481	2,463,920
	<u>2,699,481</u>	<u>2,463,920</u>
EQUITY OF CANADA		
Accumulated net charge against the Fund's authority	(22,991,117)	(17,674,334)
Accumulated surplus	21,149,781	17,301,412
	<u>(1,841,336)</u>	<u>(372,922)</u>
	<u>5,624,880</u>	<u>4,947,137</u>

The accompanying notes are an integral part of the financial statements.