

the managing director, the inspector, the branch managers and other officers have fulfilled their duties. Carried.

The old board of directors was then re-elected, and the meeting adjourned.

At a subsequent meeting, Mr. Alphonse Desjardins was elected president, and Mr. A. S. Hamelin, vice-president.

TRADERS' BANK OF CANADA.

The seventh annual general meeting of shareholders was held at its banking house in Toronto on Tuesday, the 21st day of June, 1892.

The president having taken the chair, Messrs. R. B. Belden and E. B. Freeland were appointed scrutineers, and Mr. Strathy, secretary.

The following is the seventh annual

REPORT.

Your directors have pleasure in submitting to the shareholders the accompanying statement of the affairs of the bank as on the 31st May, 1892.

After making full provision for all bad and doubtful debts, crediting interest to date on all interest-bearing accounts, and reserved accrued interest on outstanding deposit receipts, sterling exchange, etc., the net profits of the year amounted to.....\$62,997 57

Being 10.42, or nearly 10½ per cent. on the paid up capital.

To this is added balance at credit of Profit and Loss last year..... 5,192 12

Making in all.....\$68,189 69

Appropriated as follows, viz.:

Dividend No. 12, 3 per cent., payable 1st December, 1891.....\$18,102 37

Dividend No. 13, 3 per cent., payable 1st June, 1892..... 18,132 00

Added to Rest account..... 20,000 00

Written off office furniture account 7,070 41

Balance at credit of Profit and Loss carried forward..... 4,884 91

\$68,189 69

Deposits show an increase of \$567,273 35 over those of last year, which may be considered satisfactory in view of the fact that rates of interest paid were lower than those of former years.

The different offices of the bank, including the head office, have all been inspected once or oftener during the year, and continue to receive careful supervision.

The officers of the bank have discharged their respective duties to the satisfaction of the board.

ALEX. MANNING,
President.

GENERAL STATEMENT, 31st May, 1892.

Liabilities.

Capital stock paid up \$ 64,400 00
Rest account..... 55,000 00
Dividend No. 13, payable 1st June..... 18,132 00
Former dividends unpaid..... 110 16
Interest accrued on deposit receipts.. 3,807 66
Balance of profits carried forward.. 4,884 91

\$ 686,334 73

Notes of the Bank in circulation.....\$ 523,505 00

Deposits bearing interest..... 2,201,973 83

Deposits not bearing interest..... 365,431 87

Balance due London Agents..... 271,103 49

Balance due to other Banks in Canada..... 7,100 89

\$3,369,114 58

\$4,055,449 31

Assets.

Gold and silver coin current.....\$ 80,953 48

Dominion Government demand notes..... 222,704 00

Notes and cheques of other banks.... 125,642 03

Balances due from other banks..... 56,307 36
Balance due from New York agents. 3,420 04
Dominion Government debentures.. 302,560 00
Deposit with Dominion Government for security of note circulation... 12,800 00
Call and short loans on stock & bonds 89,553 04
\$ 893,939 95
Bills discounted current.....\$3,127,710 63

Notes discounted overdue (loss fully provided for) 333 06
Mortgages on real estate sold by the bank..... 1,012 59
Bank premises (including safes, office furniture, etc)..... 32,453 08
\$3,161,509 36
\$4,055,449 31

H. S. STRATHY,
Toronto, 31st May, 1892. General Manager.

—NEARLY A— MILLION AND A HALF A MONTH

THE Agents, Policy Holders and Friends of the TRAVELERS INSURANCE COMPANY will be pleased to learn that the success of the "Old Reliable" is quite as marked this year as formerly. Life insurance at the rate of nearly one and a half millions per month is not so bad for a Company known the world over as an Accident Insurance Company.

Accident premiums up to June 1, were several thousand dollars ahead of last year, regardless of competition, which never was keener.

WILSON IRWIN,
32 Church Street,
TORONTO.
DISTRICT AGENT.

OXFORD HOT WATER HEATER.

LATEST AND BEST.

This time THE BEST is the CHEAPEST

For **ECONOMY,**
DURABILITY,
and **EFFICIENCY**
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