

of Brooklyn, New York, sent to the Chairman of the Board his resignation of the Chair which he occupied. The report went on to say that the resignation was accepted, and temporary arrangement was made by requesting the Rev. Prof. Gregg and the Rev. Dr. Topp to conduct the classes in Systematic Theology. The Rev. Dr. Proudfoot and the Rev. John Campbell each fulfilled duties in connection with the College—the former as lecturer on Homiletics and Pastoral Theology, and the latter as lecturer on Church history. The number of the students was fifty-six—forty-one in the theological department, and fifteen in the literary department. A considerable number of young men looking forward to the Ministry were passing through a University course. With regard to financial matters, the income of the past year from all sources, had been \$3,226.90, and the expenditure \$9,307.84, being a balance against the fund of only \$50.94, instead of \$365 last year. The Endowment Fund is now \$5,192.10. The Bursary Fund received \$569.64, being the balance for last year, \$1,199.70 in donations and interest, and investments repaid \$1,300. The expenditure was \$1,750, invested; bursaries and scholarships \$1,186; printing and stationary \$42.89, with a balance of \$90.45.

The Board also suggested to the Assembly that an additional professor be appointed, with a lecturer. They also suggested the appointment of a day of thanksgiving for the blessing of God upon the theological institutions of the Church. The Board had had its attention directed frequently to the subject of a new building for college purposes, and, being convinced that it would be desirable and adequate for the requirements of the college, appointed a Committee to consider the whole subject and report. This committee, after fully discussing this subject at several meetings, gave in a report to the effect:—1. That it was necessary to have a new building; and 2, In favorable terms as to the prospects of success in such an undertaking. The Board accordingly appointed a large Committee of gentlemen throughout the Church generally, to aid in getting subscriptions for the object contemplated. It was announced that through the exertions of Professors Caven and Gregg, subscriptions had been received to the amount of \$40,000, \$22,000 of which had been collected in the City of Toronto. The report went on to say that many members of the Committee were of opinion that a more suitable site for the new college than the present might be had, but as they had no power to sell the present site, they waited the decision of the Assembly on the point. In the meantime arrangements had been made by which a larger and more advantageous site could be had for a reasonable price, in the event of the Assembly deciding to make a change, and to sell the present site."

MONTREAL COLLEGE.

Rev. J. M. Gibson presented and read the report of the Board of Management of Montreal College. This report showed that the assets of the College at the date of the report were distributed as follows:—

Endowment Fund	\$23,888 36
Scholarship Endowment Fund	924 00
Library and Fixtures	9,000 00
Balance in hand from ordinary annual revenue.....	1,012 69
Balance from Library Fund.....	96 91
Special subscriptions for ordinary revenue over a period of four years	8,000 00
Subscriptions for College Building Fund	35,000 00

Total

\$99,097 84