



# The Best Criterion of the Merit of DEWAR'S WHISKY

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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 271

MONTREAL, WEDNESDAY, APRIL 25 1900

Published Daily  
at 4.30 p.m.

Price 3 cents.

## Montreal Stock Market.

**STREET RIGHTS CHEAPER COMPARATIVELY — SESSION VERY QUIET — PACIFIC LITTLE ENQUIRED FOR AND LOWER.**

Montreal, April 25.

The cheapness of Montreal St. Railway Rights, as compared with the stock itself, has been a somewhat noticeable feature on this occasion of new issue, and at 7 1/2 to-day again is obvious when contrasted with 25 1/2 the stock price. The payment of 7 1/2 gives the buyer the right to one share of the company's stock on the further payment of \$50 to the company. The one share thus acquired has cost him \$122 and the two forming the unit of Stock Exchange transactions would thus cost him only \$244, that is \$15 less than they were selling at this forenoon session. To-day, thus it was a cheaper way of buying in, to enter by the Rights than by way of ordinary stock. The purchaser of the 15 rights this forenoon saving in this way about \$100. With this exception the dealings in Street and Street Rights were small and uninteresting. Other trading was of no great account.

Canadian Pacific at 95 1/2 closed 1/2 lower than it closed yesterday afternoon. London prices beginning to-day at figures which were not high, slipped by fractions downwards and this was what values did here.

There was support to Electric which caused a narrow upward movement which fell short, however, of yesterday's close.

Toronto hardly ever fails to reflect the market truthfully and registered at 97, a 1/2 point below yesterday's close.

On one transaction War Eagle rallied to 142, and Payne at 120 gained 2 points on yesterday.

Virtue closing at 110 lost 4 1/2 points and in doing so was active to a slight extent. Dominion Cotton at 100 underwent no change.

Merchants Bank was 1 1/2 lower at 160. In the very quiet market this session, there was not much activity, nor any sig-

nificant advances, but there was no tumbling down in prices; all prices that appeared indicating firmness.

### MORNING SALES.

Can. Pac.—50, 96, 50, 95 1/2.  
Mont. St. Ry.—22, 25 1/2.  
Ro. Elec.—12, 201, 50, 201 1/2.  
Tor. Ry.—75, 97, 28, 97 1/2.  
War Eagle—2000, 142.  
Mont. St. Rts.—15, 71 1/2.  
Virtue—1000, 112 1/2, 5000, 112, 1000, 111, 1000, 110.  
Payne—500, 119, 4500, 120.  
Dom. Cotton—25, 109.  
Merch. Bank—1, 160.

### AFTERNOON SALES.

Can. Pac.—25, 95 1/2, 150, 95 1/2.  
Roy. Elec.—25, 201.  
Tor. Ry.—20, 97, 75, 96 1/2.  
Payne—1000, 119, 2000, 118.  
Virtue—3000, 110, 6000, 109, 500, 108 1/2.  
Merch. Cotton—50, 135.  
R. of Montreal—24, 262.

### STRAWS

Earnings of Mop for 3rd week April show decrease of \$29,000, but from Jan. 1st there is an increase of \$860,456.

Little taking of loans this forenoon and money from 2 to 3 p.c.

### CALIFORNIA.

Work continues in the tunnel. The motor for the hoist over the shaft arrived about the middle of the week and is being installed. The work of deepening the shaft will commence some time this week.

### IRON COLT.

Work on the shaft in the tunnel is being pushed and the shaft has now reached a depth of 60 feet. Drifting on the north ledge continues.

## LONDON AND PARIS

April 24, 1900.

|                            |            |
|----------------------------|------------|
| Bank of England rate ..... | 4          |
| Open discount rate.....    | 3 1/2      |
| Paris Rentes .....         | 101-10     |
| French Exchange.....       | 257.20 1/2 |
| Consols, money .....       | 101 1/2    |
| Canadian Pacific .....     | 98 1/2     |
| New York Central .....     | 136 1/2    |
| St. Paul.....              | 122 1/2    |
| Union Pacific.....         | 75 1/2     |

## LONDON CABLE.

O. Moredith & Co.'s Cable gives the following London quotations:

|                                     |        |
|-------------------------------------|--------|
| Grand Trunk, guaranteed 4 p.c. .... | 90 1/2 |
| " 1st preference. xd.....           | 65 1/2 |
| " 2nd " .....                       | 65     |
| " 3rd " .....                       | 25     |
| J. T.R. Com.....                    | 98 1/2 |
| C. P. R. rd. ....                   | 98 1/2 |

## MONTREAL STREET EARNINGS.

|  |
|--|
| Month of Mar. \$127,212.18 Inc. \$3,458.07 |
| April 18, \$ 4,412.18.....Inc. \$ 50.12    |
| " 19, 4,495.68....." 33.38                 |
| " 20, 4,5 8.01....." 462.0.                |
| " 21, 5,053.43....." 359.42                |
| " 22, 3,706.85.....Dec. 318.58             |
| " 23, 4,855.67.....Inc. 298.7              |
| " 24, 4,703.26.....Inc. 223.5,             |

## TORONTO STREET EARNINGS.

|  |
|--|
| Month of Mar.....\$117,631.21 Inc. \$14,786.23 |
| April, 19, \$ 1774.38.....Inc. \$ 658.97       |
| " 20, 3675.20....." 414.44                     |
| " 21, 4487.77....." 627.81                     |
| " 22, 1788.24....." 349.99                     |

## TWIN CITY RAPID TRANSIT CO

|   |                         |
|---|-------------------------|
| Total for Mar \$22,312.00, Inc....\$35,445.00 |                         |
| For week ending .....                         | Compared with last year |
| April 7, 49,662.80 .....                      | Inc. 2,787.95           |
| " 14, 49,069.20 .....                         | " 5,224.95              |