

NEWS OF THE MINES.

Continued from page 13.

REORGANIZATION OF THE CALIFORNIA GOLD MINING CO. OF ROSSLAND.

Messrs. A. L. White & Co. of this city, have succeeded in securing the control of stock of the above company for well known capitalists in this province and Boston, who have made arrangements to furnish ample funds to develop the mine thoroughly. As is well known, work had ceased some time ago on the property, owing to the want of development funds, although the mine is adjacent to the West LeRoi and Josie and is but 1500 feet distant from the famous Le Roi mine. The control of the company is now in the hands of a syndicate headed by Mr. S. H. C. Miner, of Granby, the well known capitalist, whose success in the handling of the Knob Hill and Old Ironsides properties has been so phenomenal.

The officers of the reorganized company are: S. H. C. Miner, of Granby, President; J. P. Graves, Vice-President and Western Manager; and Geo. W. Wooster, Secretary and Treasurer.

Machinery consisting of a ten drill compressor plant and the necessary sinking pumps will be ordered at once and the manager has been advised to push the work and draw on Messrs. White & Co. for the necessary funds. It is expected that active operations will be begun early in August as the ground has already been prepared and it will be only necessary to install the plant and go to work. The fact of the reorganization and the resumption of active operation must be welcome news to the shareholders, and that more especially as the control being in the hands of Mr. Miner and his associates, they know that no means will be left untried to make success absolutely certain.

MAJESTIC GOLD MINING CO.

Work on the Lexington claim belonging to the above company, is advancing rapidly. The tunnel has been let to contractors at the rate of \$7.00 per foot, and work on same is making good progress. Fully half of the tunnel so far is in good shipping ore and the ground is so easily worked that with one shift of two men, progress is being made at the rate of from 10 to 15 feet per week. The main tunnel is now in 108 feet and the south drift 50½ feet.

NORTHWEST DEVELOPMENT CO.

From the Cleveland and Olympia claims owned by the above company, very encouraging reports are received. Work is progressing very quickly, a large amount of ore is on the dump and is sacked ready for shipment. In addition to this a large quantity of ore is waiting for the installation of concentration plant, which is at present in course of erection. As a development company, the outlook of the Northwest is exceptionally good, as in addition to the Cleveland and Olympia, which are looking so well, they control 76 properties.

KNOB HILL.

Steady progress is shown in the workings by the report from Knob Hill just to hand. The showing in all the workings is good. Abundance of ore with more than average values is the almost daily report. The report for the week ending June 18th, is as follows:

West Drift, No. 1, Report June 11...	262 ft
" " June 18...	284
Gain	22
West Drift, No. 2, Report June 11...	75
" " June 18...	100
Gain.....	25
Total advance for the week, 47 ft.	

OLD IRONSIDES.

Owing to a breakdown in part of the machinery, which caused a stoppage of several days, the report of work just to hand, does not show up as well as the previous week. With this exception the reports are of the usual encouraging nature.

Suaft No. 2—Report June 11	265 feet.
do " June 18.....	275 "
Gain.....	10 "
North drift, crosscut No. 1, E.—	
Report June 11.....	79 feet
do " June 18.....	83 "
Gain.....	4 "
South drift, crosscut No. 2, E.—	
Report June 11.....	30 "
" June 18.....	36 "
Gain.....	6 "
South drift, crosscut No. 1 west—	
Report June 11.....	25 "
" June 18.....	35 "
Gain	10

CITY OF PARIS.

Good progress is being made in the above mine. The upraise has been widened and timbered and is of sufficient width now to permit of a hoist being used. The report of work for week ending June 18, is as follows:

Upraise first reported.....	104 ft.
" June 18th.....	117 "
Gain.....	13
North Drift first reported... 167½ ft.	
" " June 18th.....	192½ "
Gain.....	25

The south drift is in 166 feet.

A fine ore chute has been struck which carries good values in copper.

GRANBY CONSOLIDATED MINING AND SMELTING CO.

Owing to a breakdown in part of the machinery in the Old Ironsides mine, work on the Victoria mine, which is being worked through the Old Ironsides, was partly suspended during the week ending June 18th, and consequently the progress was not very great. On June 11th the tunnel was advanced 123 feet, and on June 18th it was in 139 feet, a gain of 16 feet for the week, as against a gain of 23 feet for the week previous.

CRIPPLE CREEK NEWS.

THE ELKTON.

For the last four years the Elkton mine, on the south slope of Raven hill, has been one of the wet properties of the camp. At a depth of 200 feet water was encountered and with every foot below this point the number of gallons increased. Six months ago, when the vein was entered at the 500-foot point, the pumps were kept busy raising from 700 to 800 gallons per minute. It was then freely predicted by the knowing ones that the earning capacity of the mine would be seriously taxed with greater depth, on account of the water problem. For the last two months the water raised daily has showed a gradual decline, and to-day barely enough is being raised to supply the boilers. The water basin has evidently been drained, and the Elkton is another illustration that the mines of Cripple Creek will never be troubled permanently by big flows of water. The Company is now engaged in sinking the shaft an additional 200 feet. A large station will be put at the 700-foot level, and a new 1,200-gallon station pump will be installed. Cross-cuts will not be run to the vein before the pump is ready for work. At present the output is from sixty to seventy tons per day, and Superintendent Walter Wilson is confident that this tonnage will be maintained and a market found for it, even if the smelter trust should decide to continue the lookout for the rest of the year. The May earnings of the company were more than \$30,000, and the June record will be equally as good.

JACK POT IS MAKING A RECORD.

The Creston Leasing Company, working on the Jack Pot, owned by a company of the same name, is now outputting sixty tons per day. Wednesday afternoon the last shipment was sent to the Globe smelter, which has been handling Jack Pot ore for the last year. The Rio Grande sampler in Denver, and the Metallic Extraction plant at Florence will take all the mine's output excepting ore running more than four ounces per ton. There is very little of this grade ore, which can be easily stored and saved until the smelter trust decided to resume business. The output for June will be fully 2,000 tons, of an average value of \$50. This will be undoubtedly a record breaker in the history of the mine. Men are being put on from day to day as more ground is being opened.

GOLD COIN PAYS USUAL

DIVIDEND.

The directors of the Gold Coin Company have held their regular monthly meeting and declared the usual 1 per cent. dividend.

The amount to be disbursed is \$10,000, and is the twentieth consecutive monthly dividend, which, with the Christmas dividend of \$10,000, makes a total of \$210,000 distributed by the company.