NEW YORK.

N ENTHUSIASTIC BULL MARKET—BURLINGTON SELLS UP 5 POINTS — ALL GRANGERS STRONG — NORTH WEST A STRONG FEATURE.

New York, Jan. 18.

Consols are strong, but the London market for Americans is heavy t declines ranging from ⅛ to 1½.

Foreigners are large holders of ennsylvania and are no doubt ttracted by the sharp advance of he past two weeks to sell out at a ubstantial profit. The financial ituation abroad continues to be atisfactory and there seems to be prospect that the Bank of England ill reduce its rate to-morrow.

The N. Y. papers this morning lmost without exception predict urther reaction in the stock market. lose observes of yesterday's trading are fairly confident that the arger interests which have been eavy buyers of the market ever ince last November were more inlined to sell than to buy and at the ame time there was some diminution on the part of the public in their ecent enthusiasm.

The chief advance in London is hown by St. Paul. The buying of his stock being, no doubt on the excellent earnings for the 2nd week in anuary. They show an increase of 144,355 over the same period of last ear and are far and away. The argest earnings of any 2nd week in anuary in the history of the Company.

In view of the consistent large ross earnings shown by St. Paul uring Dec. and Jan. we will look orward with a great deal of interest o the net returns for this month. he December statement should be ublished about Jan. 26th.

The Herald this morning has a tory to the effect that no less than 0,000 shares of Manhattan now tand in the name of parties supposed to represent the Vanderbilt nd the Metropolitan Co., interests. he street is inclined to believe that hese interests are more influential n Manhattan than ever before the elief being strengthened yesterday y the resignation of Mr. Fransioli nd the appointment of Mr. Skitt in is place. It is said that preliminary rrangements have been made for a rial of electricity on the road. he action of P. O., yesterday created a good deal of comment, it was hought at one time that the Flower nterests intended to take hold of he stock and put it much higher, ut the case with which it declined n the last hour when the rest of the market became easy contradicted he first impression and it was then remembered that Governor Flower was reported to have told his friends hat it was not yet time to bull P. O.

The inclination of conservatives Commission Houses is to advice prot taking on the long side and I am nclined to believe that this advice s sound.

The Granger shares were conspicuous in to-days. The movement being loubtless helped by the increase of $144,000 reported by the St Paul Co., or the 2nd week in January. The eeling as regards the granger stocks s very confident and the common pinion is that apart from such reactions as may occur in sympathy with he general market these stocks are ound to sell materially higher in he current year.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½ per cent.

OVER THE COUNTER

Sixties	8 3-16 - ⅞
Demand	9 ⅜ - 7/16
Cables	9⅜
N.Y. Fds.	⅛-¼ pm.

DOCUMENTARY.

3 days	8 5/16 - ¾
30 days	8⅛ -
3 days cattle	8 5/16 - ¾ ...

PARIS FRANCS.

Long	5 21¼
Shorts	5 18¾

NEW YORK.

Call money	2½ p.c
St'g Dm	4 84½-¾
Sixties	4 82¼-½

FUR LINED AND TRIMMED OVERCOATS

Made to order only.
Prices consistent with quality.

JOHN MARTIN, SONS & CO.

455 St. Paul St.

KODAKS 7 Styles from $5. Developing and Printing.

R. F. SMITH, 104 ST. FRANCOIS-XAVIER ST., MONTREAL.
KODAKS can be sent *loaded for use*, and returned for finishing. YOU PRESS THE BUTTON, that's all.

NEW YORK STOCK MARKET.—January 18, 1899.

	CLOSING PRICES FROM JAN. 9 TO 17. 9	10	11	12	13	14	16	17	TO-DAY'S PRICES Open'g	Highest	Lowest	Closing	Bid.	Asked.
Am. Cotton Oil Co.	.....	34½	.....	35⅜	36⅜	36¼	35¾	35¾	35½	36	35¼	36¼	35⅞	36
" " " Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	89	90
" Sugar	125⅝	126⅞	126	125¼	127¼	127¼	127¼	127¾	128½	130⅜	128¼	129½	129½	129⅝
" Sugar pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	111¼	111	.....	111	112
" Spirits Mfg. Co.	13⅞	.....	.....	14	.....	.....	.....	.....	.....	.....	.....	.....	14	14¼
" Spirits Mfg Co pfd	.....	.....	.....	38	38⅞	.....	.....	.....	.....	.....	.....	.....	46½	47
" Tobacco	148¼	146½	146½	147	147¾	147½	146	148	*148½	149½	148	148	147⅞	148
" Tobacco pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Fe	18⅛	21⅜	21¾	21⅝	21⅞	22⅜	21⅜	21½	21¾	21⅜	21¼	21½	21½	21⅝
Atch T. & S. Fepfd	50⅞	*55⅜	55⅜	55	55⅝	57⅜	57⅜	57	.....	57½	56½	57½	57⅜	57½
Baltimore & Ohio	.....	.....	.....	.....	68	.....	68¾	68¼	.....	68½	68	.....	68½	69
Bay State Gas	6⅝	7⅜	7⅜	6⅞	6⅞	6	7	7¼	7⅜	7⅜	6⅞	7	6⅞	7
Brooklyn Rap. Tran.	87¼	88½	88⅝	89½	91½	94	92½	92⅜	.....	93¼	92	92¼	92⅜	92½
C.C.C. & St. L.	.....	45⅞	46⅜	47⅛	47½	47⅛	46¾	45½	.....	46	45⅛	46	45¾	46¼
Canadian Pacific	.....	86	.....	.....	.....	.....	86½	.....	.....	.....	.....	.....	84⅜	85
Canada Southern	.....	.....	56½	55¼	55	56	55⅞	55½	.....	.....	.....	55½	55¾	56
Chesapeake & Ohio	25	27⅛	27⅝	27¼	27½	27	26⅞	26⅜	26⅛	26¼	26	26¼	26⅛	26¼
Chic. & Great Western.	15½	.....	15⅜	15⅝	15⅝	15¾	15⅝	15⅝	.....	15¾	15⅝	15⅝	15½	15¾
Chicago B. & Q.	124⅝	126¼	126⅞	127⅞	130½	133	133	132⅝	132¾	138¼	132¾	137⅝	137½	137⅝
Chicago Mil. & St. P.	120⅜	122¼	122¾	123⅜	124⅜	125½	125¼	125	125⅛	126¾	125	126½	126½	126½
Chi. Mil. & St. P. pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	167¼	168
Chicago R. I. & Pacific.	113⅞	114⅝	115¼	115¼	116	116¾	117¼	117⅝	117½	119½	117⅝	119¼	119⅜	119¼
Chicago & Northwest	.....	142⅜	144	144	144	145⅝	144⅜	144	144½	147½	144½	147½	146¾	147
Chic. & Northwest pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clevel'd, Lor. & Wheel'g	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	14⅜	15⅜
" " " Pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	41	43
" C. C. & St. Louis.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas	193	.....	.....	188⅜	189⅛	.....	191	190½	.....	190⅞	190	190½	190½	191
Delaware & Hudson	.....	110	112	112¾	113	112¾	112½	.....	112	112½	112¼	112⅜	111½	112⅜
Del. Lack. & Western	.....	158	.....	.....	158	158¼	158	.....	.....	.....	.....	.....	154	157½
Denver & Rio Grand Pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie	14½	.....	.....	15	.....	15¼	15⅜	15½	.....	15⅛	15	15⅛	15⅛	15⅜
General Electric	99½	102	100⅜	100¾	100⅜	100	99	99	99	100	99	100	99½	99¾
Glucose Pfd	.....	.....	.....	.....	.....	.....	.....	116⅜	.....	.....	.....	.....	.....	.....
Fed. Steel Com.	.....	.....	52½	.....	.....	.....	.....	.....	53	.....	.....	.....	.....	.....
" " pfd.	.....	.....	83½	.....	.....	.....	.....	.....	83⅛	.....	.....	.....	83½	83¾
Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	198	202½
Louisville & Nashville	64¾	65⅞	66	65⅝	66¼	66⅛	65⅝	65⅝	65⅝	66⅛	65⅝	66⅛	66	66⅛
Manhattan con.	101	105⅜	106	106½	108½	108	106⅜	107¼	107½	109	107½	108⅛	108¼	108⅜
Met. Street Ry. Co.	101⅛	190½	190½	190	190½	189¾	192	192¼	193½	194	192⅞	193	192⅜	193
Michigan Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & T. pfd	39½	.....	38⅜	37⅞	.....	39¼	37⅜	37½	.....	37¾	37½	37¾	37½	37¾
Missouri Pacific	44⅝	45½	46	45⅝	46¼	46	45⅜	45	45¼	45¼	44⅝	45	44¾	45
Nat. Lead	37¼	38½	38¼	38	38¾	37¼	38½	38¼	37¾	38⅜	37¾	38	38¼	38½
Nat. Lead pfd	...	.....	.....	.....	.....	.....	.....	.....	*.....	102⅜	102	102	100½	102
New Jersey Central	.....	99	99	101½	102⅞	102⅞	103	101¼	*.....	102⅜	102	102	100½	102
New York Central	121⅞	.....	124½	123⅞	124¾	125	125½	124¾	124½	125½	124¼	125⅜	125½	125⅜
Northern Pacific	43⅜	45	46¼	46¾	48	48	47⅛	46⅜	*46¾	47⅜	46⅜	47¼	47⅛	47¼
Northern Pacific pfd	76⅞	77½	78	78⅜	78⅜	78⅜	78⅛	77¼	78	79	78	78⅞	78⅝	79
Omaha	.....	94⅜	98	97½	97¼	97⅜	97½	97¼	96¾	98½	96¾	93⅜	97¾	98
Oregon Rail. and Nav.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail	44⅞	45⅛	45⅜	44⅝	46¼	46⅛	45¼	45⅛	45	45⅜	45	45½	45½	45½
Pennsylvania R. R.	.....	.....	.....	130½	130	130¼	134	134⅛	133⅞	134½	133⅜	134½	134	134½
Peo. Gas L. & Coke Co.	111½	112⅞	112⅜	111¾	111	111½	110⅜	111½	111	112⅜	111	111⅜	111¼	111⅞
Pullman Palace Car Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	159	160½
Reading	21½	23	23¼	22⅜	23	23⅜	22⅝	22½	22½	23	22⅜	22¼	22⅞	23⅛
" 1st Pfd.	.....	54½	56	55½	56½	57½	56¾	56	56¼	57¼	55⅞	56⅞	56⅝	56¾
" 2nd Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific	.....	.....	.....	37½	.....	.....	.....	36½	.....	37⅞	36¼	37	.....	.....
Southern Railroad Pfd.	41⅜	44⅛	45⅜	45⅛	46⅞	49	47⅞	48⅛	47⅜	49½	47½	.....	47⅜	47⅞
Texas Pacific	18¼	19	18⅞	18⅜	17⅞	18¾	18⅛	18	17⅜	17⅝	17¾	17⅞	17⅝	18
Tenn. Coal & Iron	36⅜	37	36⅜	36⅛	36⅜	36¼	36⅝	38½	38½	40⅜	38½	40¼	40¼	40⅜
Third Avenue R. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific	42¼	44⅜	44¼	45	46¾	47	45⅜	45⅜	45¼	46⅛	45½	46	46	46½
Union Pacific pfd.	73⅜	73¾	74⅛	74¼	74⅜	74⅝	73¾	73½	.....	74⅜	73½	73⅞	74	74⅜
U. S. Rubber	44¾	47¾	47	46¾	46¼	46⅜	46⅛	46⅝	46¾	47	46½	46⅜	46¾	47
*U. S. Rubber pfd.	.....	.....	.....	116⅜	1.4⅜	.....	.....	.....	.....	.....	.....	.....	114½	115
U. S. Leather	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd	72½	73	72¼	71⅞	71¾	71½	72¼	72	71¾	73	71⅜	72⅞	72¾	72⅞
Wabash	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd	22⅜	23¼	23	22⅞	23	23⅜	23⅛	22¾	.....	24	23½	23½	23¼	23½
W. U. Telegraph	95	95⅜	94¾	94⅜	95⅛	94¾	94½	94	.....	.....	....	94¼	94⅜	94½

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-D. 3 p.c. ‡On new basis. ‖Ex-D. 2 p.c. °Ex-D. ″Ex-D. 1½. p.c. ¶Ex-D. 1¼ p.c.

CHICAGO MARKET—January 18, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES JAN. 10 TO 17. 10	11	12	13	14	16	17	TO-DAY'S PRICES. Opening.	Highest.	Lowest.	Closing.
Wheat—											
Jan	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May	70½-	71 -	70¾	70¾-	71⅛-	71¼-⅜	70⅜	70-⅛	70⅞-1	70 -	70⅞-
July	68⅜	69 -	68¾-	68¾-	69⅛-	69-¼	68⅜-	68⅛-	68⅛-	68⅛-	68⅞-
Corn—											
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May	36-⅞	37⅛-	37¼-⅜	37⅛-	3	37⅛-¼	36⅝-¾	36⅝-¾	37 -	36½-	36⅞-
July	37¼-	37⅜-	37⅜-	37½-	37⅜-	37½-	37-⅛	37 -	37¼-⅜	36⅞-	37¼
Oats—											
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May	27⅜-½	27⅜-¾	27¾-⅞	28⅞-	27¾-⅞	27¾-⅞	26-⅛	27¼-⅜	27⅜-	27⅛-	27½-⅝
July	26⅛-	26¼-	26⅜	26⅜-	26¼-⅜	26⅜-	27⅜-	26⅛-	26⅛-¼	25⅞-	26⅛-
Pork—											
Jan	9 70	.....	.....	9 75	9 85	9 90	9 80	.....	.....	.....	9 87
May	10 00	10 22	10 17	10 07	10 15	10 17	10 05	10 07	10 15	10 00	10 12
Lard—											
Jan	5 50	5 57	5 57	5 50	5 50	5 55	5 50	.....	.....	.....	5 52
May	5 70	5 80	5 77	5 70	5 72	5 77	5 72	5 72	5 77	5 70	5 75
Sht ribs—											
Jan	4 75	.....	.....	4 75	4 80	4 80	4 76	.....	.....	.....	4 75
May	5 02	5 12	5 10	5 02	5 05	5 07	5 02	5 02	5 05	4 97	5 05
July	...	.....	.....	.....	.....	5 20	5 12	5 10	.....	.....	5 15

Puts and Calls for Jan. 19 : Wheat, May Calls ..... 71½ Puts 70⅜-
Corn, May Calls ..... 37⅛- Puts 36¾-⅞
Curb, May Wheat 70⅞-

BURNETT & CO.,
STOCKBROKERS,
Members Montreal Stock Exchange.
* 12 ST. SACRAMENT STREET *
Correspondents in New York, Chicago and London, England.
Telephone 2232.

L. J. FORGET. R. FORGET.
L. J. FORGET & CO.,
STOCK BROKERS,
Members of Montreal Stock Exchange.
1713 & 1715 Notre Dame Street,
MONTREAL.
Telephone 15. P. O. Box 398

MONTREAL OFFICE OF
ANDREW McKINNEY & CO.,
Members of the New York Stock Exchange.
No. 11 St. Sacrament Street
New York, 52 Broadway.
Direct private wire to New York.

Telephone Main 923.
McCUAIG, RYKERT & CO.
STOCKBROKERS,
Members Montreal Stock Exchange.
1759 Notre Dame St.
A special department for Canadian Mines. MONTREAL

CHICAGO.

EARLY WEAKNESS CAUSES DEPRESSION, BUT PRICES RECOVER AND CLOSE STRONG.

Chicago, Jan. 18.

The news from abroad this morning was not of a very incouraging character. The cables for wheat were ⅜ lower for both options, and the corn quotations were also down ½ a point. This break corresponded to our sagging off in yesterday's prices and wheat at the opening sold ⅜ lower than last nights close at this point the market steadied and rallied. The general sentimeut being of a better feeling. There is no doubt that the trade generally are inclined to bull wheat and it needs but little assistance in the way of encouragement to advance prices materially. There seems always to be plenty of buying orders round 70c and for some time past prices have ranged between that figure and 71c. Trade was light and after the first depression there was a gradual recovery owing to the buying of local shorts.

Bradstreets Visible Supply.

Wheat, bush., inc. 1,320,000

MONTREAL STOCK MARKET.

(Continued)

AFTERNOON BOARD.

There was a little better undertone to this afternoon's dealings with a recovery in some cases from this morning's declines. Although the market was excessively dull and uninteresting, yet continued strength in War Eagle and the recovery in Toronto Street, with the advance in Colored Cotton, helped to sustain the market and awaken fresh interest. Canadian Pacific was firm, and although it did not recover any of its lost ground, yet it remained steady at the decline. Toronto Ry. regained all of its lost ground and closed at the best of the day. Both Montreal Cotton and Can. Colored Cotton were strong, the latter selling at 77½ with holde s asking 78½ at the close. War Eagle continued its upward movement and sold at 319½ closing at 319, with sellers asking 319½. Dom. Cotton was steady.

AFTERNOON SALES.

Canadian Pacific—350, 85. 25 84⅞. 100, 58.
Royal Electric—25, 161¾.
Montreal Cotton—5, 156½.
Toronto Rwy.—50, 108. 104, 107⅞. 350, 108¼.
War Eagle.—1500, 318. 500, 318½. 500, 318. 1000, 3 8¼. 2000, 318½. 500, 319. 2000, 319½. 500, 319.
Cable—3, 184.
Col. Cotton Can.—25, 76. 25, 77. 75, 77¼.
Dominion Cotton—125, 110.
Bank of Montreal—2. 250.

CANADIAN PACIFIC.

This Company's return of traffic earning from January 7th to January 14th:—

1898	$416,000
1897	404,000
Increase	$12,000

BRITISH COLUMBIA
MINING STOCKS
BOUGHT AND SOLD ON COMMISSION
...BY...
WALDEMAR WALLACH & CO.,
Mining Brokers, Etc.,
ROSSLAND, B. C.

J. F. PIGGOTT,
AGENT
MINES AND MINING,
61 St. Francois Xavier Street.
MONTREAL.

BARLOW & CO.,
Stock Brokers,
(Members Montreal Stock Exchange.)
WESTERN LOAN AND TRUST BUILDING
11 ST. SACRAMENT ST.

The Exchange News is printed and published for the Exchange News Co., by M. M. Sabiston, 457 St. Paul Street, Montreal.