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86-8m

THE TRADE REVIEW

Antercolonial Journal of Commerce.

MONTREAL, FRIDAY, MARCH 26, 1869.

We have furnished accounts to nearly all subscribers to the TRADE REVIEW, for arrears to Dec. 31, 1868, and for advance subscription for 1869, at the reduced rate of One Dollar. Many have remitted already. Those who have not yet done so, will confer a favor by remitting the amounts due at their earliest convenience.

The Abyssinian expedition has turned out to be very much more costly than any one ever anticipated, and the expenditure so great in fact that the game would to many hardly seem worth the candio. The cost is now estimated at £8,600,000, a very large sum, and £5 000,000 more than it was said last year would suffice to cover the cutlay. It may, however, by proving that England can sometimes be in earnest, save a much heavier expenditure in her dealings, with some other power at some future occasion.

The Money Standard in France.

A commission was some time ago appointed by the French Minister of Finance to pronounce on certain. points relative to the monitory question, more particularly as to a simple or double standard, and if a simple standard, then as to which metal should be employed. The commission held no less than twelve sittings, and although at date of latest advices, it had not made its report, it was understood that it had decided that there shall be a single standard, and that it shall be of gold. To us it has always seemed clear that the more valuable and consequently less bulky metal was best fitted for the purpose of a monetary

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FRED. COLE, Secretary.

Inspector of Agencies-T. C. Livingston, P. L. S. 9-ly

standard; and this too, even if (which has not been sufficiently proven) it is liable to greater depreciation in value in consequence of its increasing abundance. The depreciation is gradual in its nature, spread over a long period of time, works no serious loss to the pecuniary interests of any one, and may be safely passed by in discussing the question of a standard.

DOMINION NOTES IN CIRCULATION.

Statement of the Provincial Notes in circulation, Wednesday, 3rd of March, 1869, and the specie held against them at Montreal, Toronto and Halifax, according to the Returns of the Commissioners under the Provincial Note Act:-

NOTES IN CIRCULATION. Payable at Montreal.....\$2,759,807

\$4,034 100

5 917,200

Debontares held by the Rec'r. Gen. under the Provincial Note Act....

\$3,000,000

* Including \$, marked St. John.
† The Nova Scotia dollar not being equal in value to that of the other Provinces, the Notes issued at Halifax, are worth their face value in Nova Scotia only. They are stamped "Payable at Halifax," and are numbered in black ink. Kone but \$5 notes are yet in circulation.

JOHN LANGTON,

Audit Office, March 17th, 1869.

Auditor.

BAILWAY TRAFFIC.

THE returns of traffic for the month of February appear in the last Canal. appear in the last Canada Gazette, but in au in complete form.

We are glad to notice that on the three leading rallways, the receipts for February, 1869, largely exceed those for the corresponding period of 1863. Bubjoined is a comparative statement of the total re-

ceipts:-Feb. '68, 245,164 307,819 23,118 Inc. '69. \$20,814 14.££5

This increase is the more noticeable when we take into account the difficulties with which these railways, especially the Grand Trunk Railway, had to centend in the shape of snow.