

The Bank of British North America.

The yearly general meeting of the proprietors of this bank was held on Tuesday, at the office, 3 Clement's Lane, E. C., under the presidency of Mr. Gaspard, Farrer.

The secretary (M. A. G. Wallis) having read the notice convening the meeting.

The Chairman said: Gentlemen, this is the first occasion of our meeting in the present century, and it is also the last occasion in which we shall meet in this room. Our new offices in Gracechurch street are nearly complete, and we expect in the course of a few days to move there bag and baggage—much to our regret in one way, for these premises, which the bank has held for the past 28 years as owners, are in a most convenient situation; but unfortunately they are not large enough for our increasing business, or perhaps I should say fortunately our business continues to grow and has grown beyond the limits of these premises. However, our next meeting will be held in our new premises, and as that will not be until a year hence, I hope that after we have got fairly settled there some of you will be sufficiently interested in us to come around and inspect the place for yourselves; and, in fact, if there are any gentlemen present here today who would care to go round, Mr. Hoare has expressed himself as only too happy to take you there after the meeting. I said just now that our next meeting will be held a year hence, and if you approve and consent—and I hope you will—we propose to abandon the meeting in September. The attendance of shareholders at that time of year is of the smallest, and we think all useful purposes will be served, if we have our accounts made up, audited, published and posted to the shareholders half-yearly, as hitherto, in March and September, and then hold a meeting of the shareholders.

Balance Sheet, 31st December, 1900.

LIABILITIES.		£	s.	d.	£	s.	d.
To capital, 20,000 shares of £50 each, fully paid.		1,000,000	0	0			
To reserve fund		250,000	0	0			
To deposits and current accounts		1,124,633	19	9			
To notes in circulation		493,272	6	2			
To bills payable and other liabilities, including provision for contingencies		1,985,780	3	0			
To debenture account		262,063	8	4			
To liabilities of endowments		30,000	0	0			
To Profit and Loss Account—							
Balance brought forward from June 30, 1900.		39,812	0	4			
Dividend paid Oct. 5, 1900		30,000	0	0			
		9,812	0	4			
Net profit for the half-year ending this date, after deducting all current charges, and providing for bad and doubtful debts		57,855	5	6			
		67,667	5	10			
Deduct: Transferred to reserve fund		£25,000	0	0			
Transferred to officers' widows' and orphans' fund		402	14	0			
Transferred to officers' life insurance fund		351	7	3			
Reserved to meet expenditure on premises account		3,000	0	0			
Balance available for April dividend		28,754	1	3			
		£7,009,808	4	5			

ASSETS.

	£	s.	d.	£	s.	d.
By cash and specie at bankers and in hand	864,290	2	2			
By cash at call and short notice	1,005,724	9	9			
By Investments				1,810,114	11	11
Consols, £200,000 at 90	180,000	0	0			
National war loan, £50,000 at 90	45,000					
Other securities	50,245	2	11			
				254,285	2	11
By bills receivable, loans on security and other accounts				4,797,799	17	5
By bank premises, etc., in London, and at the branches				117,648	12	2
Note.—The latest monthly returns received from Dawson City and Atlin are those of Nov. 30th, 1900, and the figures of those returns are introduced into this account. The balance of the transactions for December with those branches has been carried to a suspense account, pending the receipt of the December accounts.						
				£7,009,808	4	5

We have examined the above balance sheet, with the books in London, and the certified returns from the branches, and find it to present a true statement of the bank's affairs.

EDWIN WATERHOUSE,
GEORGE SNEATH, Auditors.
Of the firm of Waterhouse & Co., Chartered Accountants.

London, Feb. 21, 1901.

holders but once a year, at this season. Every day of the year two or three of your directors are at the bank, so that if on receipt of the general balance sheet any explanation is desired, we hope shareholders will have no hesitation in coming down and asking for all the information that they want. I may say that an annual meeting is the common practice among other Canadian banks. Now, you may have noticed that I referred to the future as our charter was perpetual instead of expiring as it does in July next. Well, you will be glad to hear we have no anxiety on that score. Last year was the last year in which the Canadian banking act came up for revision before the Canadian Parliament, and we decided that we had better await the revision of that act before taking steps to get a renewal of our charter here. In that act we received the treatment that this bank has also received from the representatives of the people of Canada—that treatment which we believe we shall always receive and that we hope to deserve. It practically left this bank in statu quo, and tacitly welcomed our continued existence among the banks of the Dominion of Canada. After that act was passed we applied to the high commissioner for Canada here in London, and by his advice and with his assistance we approached the government at Ottawa to ask for their support to our application to the treasury here. To this request we received a ready response, and I am glad to have this opportunity of expressing our thanks—and, if I may speak for the shareholders, their thanks—both to Sir Wilfrid Laurier, prime minister

of the Dominion, and will, of course, run off during the next few weeks. With regard to our profits, we add £25,000 to our reserve fund, we place small amounts to the officers', widows' and orphans' fund and the officers' life insurance fund, and we have appropriated £24,000 to meet the expenditure on our premises. On the assets side of the sheet you will notice that we are particularly strong in cash—almost too strong, perhaps, for profits—but it is always a satisfactory feature. The totals of our balance sheet—£7,009,808—show a slight excess over those at this time last year. I do not think there is anything further to which I wish to call your attention, but there are any questions which any shareholder would like to ask, I shall be happy to do my best to answer them. In the meantime I beg to move the adoption of the report and accounts and the declaration of the dividend.

Mr. F. Lubbock seconded the motion.

The motion was agreed to, and Messrs. H. J. Kendall, J. H. Brodie and R. H. Glyn were re-elected directors.

On the motion of Mr. Powell, seconded by Mr. Kelly, Messrs. Edwin Waterhouse and George Sneath were re-elected auditors.

Mr. Powell proposed a vote of thanks to the chairman and directors, as well as to the officials and staff, both at home and in Canada, for their valuable services in the interest of the bank.

The motion was seconded by a lady shareholder, and the vote having been unanimously accorded, the chairman briefly acknowledged it, and the proceedings terminated.

THE COYOTE

Oregon Pays a Large Bounty for Scalps of the Animals.

Coyote hunting is profitable in Oregon, and the coyotes appear to be plentiful, says the Chicago Chronicle. This state pays for the scalps of these animals and also for those of wildcats, and up to the end of last year scalp bounty warrants aggregating \$100,000 had been issued. Of the estimated 10,000 issued last month, one for \$1.00 went to a mighty hunter of Harney county, whose name was 480 coyotes and 43 wildcats. In the lack of ready cash the state issues warrants for

the bounty, and it is expected that the legislature at its present session will provide for the payment of these warrants. They are held largely by investors and merchants, who secured them at from 30c to 50c on the dollar, and who regard them as gilt-edged, as they draw 6 per cent interest.

It is more than possible that there is some fraud in the scalp-bounty business, and a new law is proposed to require the coulees to pay one-third of the bounty, thus enlisting the county authorities in guarding against imposition. Affidavits will be required also from the applicants for bounty.

Don't think less of your system than you do of your house. Give it a thorough cleansing too. Take Hogg's Sarsaparilla.

REPORTS ARE FAVORABLE.

Active Business Doing in All Parts of Canada—Also Satisfactory in the United States.

Toronto, March 22.—Bradstreet's Canadian trade review, weekly summary:

Montreal trade reports are favorable. Shipments of spring and summer placing orders are large. Reports from the immediate trade centers of the province show a healthy condition of trade, while from the Northwest they indicate more activity in this week in business and a satisfactory outlook for the summer trade.

Business at Toronto has been fairly active this week. The snowstorm and rain somewhat interfered with the movement in some departments, and London jobbing firms have experienced a very fair movement this week. The country trade is in good shape for the spring business, and retailers have been making liberal purchases for the coming season. Prices continue firm.

Business at the Pacific Coast has improved a little this week. At Hamilton there has been considerable activity in wholesale trade circles this week.

The retail trade at the various centers in Manitoba are sending in more cheerful accounts of the outlook for trade the coming season, and are making liberal purchases from Winnipeg firms.

Business in wholesale circles at Ottawa has been developing a fair amount of activity this week. Trade appears to be in a healthy condition, and the prospects for business are good.

At Quebec during the last week shoe jobbers placed several large orders for fall, and the continued activity in shoe-making circles was noted. The request of our auditors, and very properly, it is an entry to which we are quite accustomed in this country, but, as it may not be so familiar to the people in Canada, I should like just to explain that that is the bank's endorsement on bills either negotiated or discounted. The bulk of these bills have by this time matured and been paid; in fact, the liability that still exists amounts to

IN THE UNITED STATES.

Dun's review—The position of general business is satisfactory, being marked this week by increased activity of retail operations throughout the west and in some Atlantic seaboard cities, with a corresponding increase in the demand for goods of the spring trade. New enterprises reflected in the largest demand for many months for builders' hardware and general materials, and contracts for prompt delivery of all structural goods is very difficult to place.

Recent developments in the cotton market have endorsed the position taken earlier in the season by Dun's review. Exports of February were 275,226 bales less than in the same month of 1900, and the first half of March shows a further loss in foreign buying.

Footwear is firmly maintained for staple lines, although higher priced grades are easier. Leather is in good demand, particularly for sale, but quotations are unchanged, although stocks are light.

Liabilities of failures in three weeks of March aggregated \$6,192,185, of which \$1,926,061 were in manufacturing and \$3,003,592 in trading. Last year the amount was \$8,444,447, of which \$3,983,072 were in manufacturing and \$4,461,375 in trading.

Failures for the week numbered 224 in the United States, against 183 last year, and 33 in Canada against 27 last year.

Bradstreet's report—Trade is still active, though perhaps not as buoyant as in weeks past, partly owing to the natural subsidence of the spring demand at wholesale, and partly because of the interruption to demand and shipments by snow and ice, as in the northern half of the country. It is, of course, too early to report definitely on the crop outlook, but it might be noted that the late heavy snowstorms, while interrupting traffic and to farm preparations, have helped the winter wheat outlook materially, and will aid the spring wheat producer also. The hardware and lumber trades note special activity as the season for active building approaches, and the rainy or snowy weather has helped shoes and rubbers at retail. Advances from the eastern anthracite coal trades are continuing, but it is hoped that a strike will be avoided. Textiles are a sore spot in the trade situation. Cotton is 1/2c lower in the week—23c below the top of the rise last year and 15c below a year ago. Iron and steel are strong, and active business in times past, the western trade displays the greatest activity, and the most strength, while eastern markets have rather lagged behind. This week's coke production is the largest of the year, and higher prices are predicted.

Export business is quiet, but enterprising. Americans are still securing fair orders for finished material, notably rails and structural work. The other markets are fairly steady except tin, which is slightly lower.

Wheat, including flour, shipments for the week aggregate 3,256,644 bushels, against 4,593,530 bushels last week, 2,906,495 bushels in the corresponding week of 1900, 3,746,761 bushels in 1899 and 3,896,318 bushels in 1898.

Corn exports for the week aggregate 2,605,084 bushels, against 3,246,587 bushels last week, 2,128,348 bushels in the week a year ago, 3,069,629 bushels in 1899 and 4,496,257 bushels in 1898.

Failures for the week reported to Bradstreet's number 231, as against 207 last week, 192 in this week a year ago, 182 in 1899, 215 in 1898 and 221 in 1897.

BANK CLEARINGS.

New York, March 22.—The bank clearings in the United States for the week ending March 21, as compiled by Bradstreet's show a total of \$2,416,192,403, an increase of \$12 per cent, compared with the same week of last year. Outside of New York the total is \$716,493,957, an increase of 24.7 per cent. The clearings in the principal cities of Canada are: Montreal, \$17,316,572; 37.9 increase. Toronto, \$11,101,544; 19.8 increase. Winnipeg, \$1,649,225; 13.7 increase. Halifax, \$1,379,165; 6.0 per cent increase. Vancouver, \$791,231; 13.0 per cent increase. Hamilton, \$314,770; 25.0 per cent increase. St. John, N. B., \$768,082; 15.7 per cent increase. Victoria, \$629,962; 3.6 decrease. Totals, \$34,412,552; 25.5 per cent increase.

PYNY-BALSAM cures all coughs. It soothes, it heats, it cures quickly and certainly. Pyny-Balsam is more widely every year. Manufactured by the proprietors of Perry Davis' Pain-Killer.

"The Rev. Mr. Meekings is a good fellow, isn't he?" "Yes, they say he is not only a fine golf player, but a fairly good clergyman."

THE PUBLIC should bear in mind that Dr. Thomas' Electric Oil has nothing in common with the impure, deteriorating class of so-called medicinal oils. It is eminently pure and really efficacious—relieves rheumatism, lameness, stiffness of the joints and muscles, and sores or burns, besides being an excellent agent for rheumatism, coughs and bronchial complaints.

London Public

Library Additions.

Naval Annual, 1900.
Maier—Psychology.
Hackett—The Riddle of the Universe.
Watson—The Doctrines of Grace.
Hughes—Dickens as an Educator.
McLellan and Dewey—The Psychology of Number.
Carpenter—The Elements of Rhetoric, 2 volumes.
Chamberlain—The Child, a study in the evolution of man.
Pyrography of Woodburning.
Photograms for 1900.
Cornish—The Public School Speaker.
Brooke—Treasury of Irish Poetry.
Mallere—Dramatic Works, 2 vols.
Irene Petric—A Woman's Life for Kashmir.
Harrison—An Australian in China.
Haldane—3,400 Miles Across Canada.
Krause—The Far East.
Carter—The War Artist in South Africa.
Khaki in South Africa.
Hamilton—A Viceroy's Daughter.
D. Lyall—The Flowers of the Forest.
Sheldon—Edward Blake.
Higginson—Malbone.
Hurd—The Hurdle Twins.
Hyne—The Filibusters.

ONTARIO WEST

It is said that another ferry line will run from Port Huron to Sarnia.

John Denholm, of Ely, left for Manitoba with a carload of heavy horses.

J. P. Newman has purchased the timber owned by the Hepworth Hunting Club.

The Bank of Hamilton, which has now 23 branches, has opened up a branch at Mitchell.

D. P. Kelly, employed by the Windsor Salt Commission, died in the Harper Hospital recently.

Detroit capitalists are considering the advisability of establishing salt works at Windsor.

Rev. E. E. Crawford has tendered his resignation as pastor of the Church of Christ, St. Thomas.

Charles Ryan was arrested on the charge of stealing chickens from Felix Beniveau, of Sandwich.

Douglas McMullen, aged 75 years, died suddenly at his home in Orford township on the 19th inst.

Francis Glin, aged 7 years, died at his home in Yarmouth township on the 19th inst. He leaves a widow and five children.

W. Douglas, B.A., county crown attorney, has been nominated by the Kent Law Association as its candidate for election as bench of the Law Society of Upper Canada.

The Ontario government has appointed W. F. Robertson, of Stewart, Clerk to the clerkship of the division court, in place of D. R. Farquharson, who has resigned.

The L. E. and D. R. R. carshops at Waterville are likely to be deserted for new quarters, the plans of which are being prepared for location in either Chatham or Blenheim.

Miss Winnie Drake, of Aylmer, had her arm amputated lately owing to a recurrence of gangrene. Miss Drake has suffered great agony from what was a little scratch on the wrist.

Mr. Louis Stevenson, B.A., of Newton Brook, Ont., formerly principal of Perth Collegiate Institute, has accepted a position in Boston.

The toll-gate case of M. T. Buchanan against Mrs. Stinson, keeper of the toll-gate near Woodstock, on the Ingersoll and Woodstock gravel road, was heard by Police Magistrate Morrison in Ingersoll the other afternoon. The prosecutor acted as counsel for himself, and the defendant could not afford to employ counsel.

The case rested on the evidence of George J. Cook, of West Oxford, who claimed that the defendant had demanded and collected more toll on some stock he was driving through the legal toll-gate than was allowed by the statute. The defendant pleaded ignorance of the change in the statute recently lowering the toll, and she disavowed any desire to collect more than she was entitled to. Her worship quoted the statute, and regretted that the inattention of the statutory penalty was imperative, so a fine of \$20 and costs, or \$25.75 in all, was imposed, to be paid by the 6th of April. The complainant insisted on his worship fixing an alternative in case of default, so unless the defendant pays the fine and costs she is liable to be committed to jail for 30 days.

DORCHESTER STATION.

Dorchester Station, March 22.—J. Birch's store was broken into some few days ago, and goods to the amount of \$30 taken, besides quite a quantity spoiled by throwing them down on the floor. Entrance was made by prying open the back window. Suspicious rests in two or three parties, but no arrests have been made.

The annual meeting of the Dorchester Union Cemetery was held on March 18. D. P. Aylesworth, the secretary, presided, and Rev. J. H. Glyn, who resigned, which was accepted by the board, and J. C. McNiven chosen in his place.

Mr. Lackie, of Evelyn, a young man, came to Dorchester last week in company with others. He got into a fight, and was knocked down, and from the effects of blow or fall his skull was cracked, and he lies in a dangerous condition.

McCann & Sons are getting plans and specifications for their new stores, which will be 30x60, two stories high, with one three stories, occupied by the I. O. O. F.

DELAWARE.

Delaware, March 21.—A very pretty wedding took place at the residence of Mr. Wm. Healy on Wednesday, March 21, when Mr. J. H. Glyn, of St. Francis, Cal., and Miss Minerva Healy, fourth daughter of Mr. Wm. Healy, were united in the bonds of matrimony. The ceremony was performed by Rev. T. W. Wesley Cousins, of Westminster circuit. The groom was supported by Mr. Fred Bodkin, of Sharon, while Miss Lillie Healy, sister of the bride, made a very charming bridesmaid. Little Velma Dale, niece of the bride, looking very pretty in cream satin and lace, acted as maid of honor, bearing a basket of roses and the wedding ring. The bride wore a very handsome gown of blue cloth with trimmings of white silk, and carried in her hand a beautiful bouquet of white roses, while the bridesmaid wore a very pretty suit of blue serge to match, and carried in her hand a shower bouquet of pink and white carnations. An arch of roses was made, and prettily decorated, for the occasion. At the ceremony many as 60 guests sat down to a dainty wedding breakfast, prepared by the bride's mother. The dining-room was beautifully decorated with ferns and flowers. The wedding presents were numerous and costly, and testified to the high esteem in which the young couple are held. The groom's present to the bride was a handsome gold watch and chain. The guests were from Delaware, Caradoc, Mount Brydges, Lambeth, Stratford, St. John's, Windsor, Dutton and Lawrence. Mr. and Mrs. Healy will leave in a few days for their future home, San Francisco, California.

TO CURE THE GRIP IN TWO DAYS
Laxative Bromo-Quinine removes the cause.

As the winner of the Derby wears the Blue Ribbon of the turf, so is Blue Ribbon Ceylon the champion of all teas.



STEEL AIR RIFLE

Given for selling 25 doz. beautiful photographs of the Majesty Queen Victoria. It only costs 10c. These photos are full colored and are splendidly finished in the very finest style of photographic art. People are eager to buy them. Every body wants a set of them. This rifle is of the best make and model, with nickel-plated trimmings, improved globe sight, pistol grip and sliding stock, with a powerful 12 bore and 100 yard range. Write and we will send you a set of 25 splendid rifle, all charges paid. THE HOME ART CO. Box 161 TORONTO

THE 'SOAKERS' BUSINESS

Expert in Pawnbroking Who Has His Regular Customers—A Middleman.

In the neighborhoods where pawnshops abound the soaker flourishes. The soaker acts as middleman between the pawnbroker and his customers. He explains his mission and accounts for his usefulness thus, says the New York Sun.

"The people down here employ me," said he, "not because they are ashamed to be seen going into a pawnshop themselves, but because I can get more for the goods than they can. There's an art in pawning a coat or a ring, just the same as in everything else."

"I've known people to go into a pawnshop with some old article to pawn, and to look the proprietor over with a supercilious air, as if they considered themselves so far above him socially that he couldn't touch them with a 40-foot pole. Naturally, for sheer spite, the broker offers them only about half as much as they would get if they approached him properly."

Having had a wide experience of my own, I know how to avoid such difficulties. I am not servile, but I am polite and respectful, and, as these two qualities touch the most generous chord in the broker's bosom, I get all I want on the proffered chattels."

"As recompense for my services I charge my customers 10 per cent commission. I have regular customers, and then, of course, I do many odd jobs for occasionalists. There are families down here for whom I pawn the same things over and over again, one week after the other. On payday they take their things out of soak; three days later they put them in again, and the next payday they take them out again. And so it goes, month after month. I canvass the houses just like a book agent or corn-plaster peddler or insurance solicitor."

"Anything to be pawned today?" I ask.

"And if there is I take it around to some shop and raise the necessary dough and take it back and get my commission. Once in a while I come across somebody who abuses me and calls me a shark. But I'm nothing of the sort. I'm earning a decent living at a legitimate business."

For full particulars and copy of "Settlers' Guide" apply to any Canadian Pacific Agent, or to W. PULFON, City Passenger Agent, 161 Dundas street, corner Richmond, London, Ont.; A. H. NOTMAN, Assistant General Passenger Agent, 1 King street east, Toronto.

MICHIGAN CENTRAL

"The Niagara Falls Route."

Settlers' Excursions

TO—CANADIAN NORTHWEST, MINNESOTA, DAKOTA, MONTANA, WASHINGTON, OREGON & CALIFORNIA.

CHEAPER AND BETTER THAN EVER. For all information, time tables, rates, etc., call or write, City Ticket Office, 355 Dundas street, west, corner Clarence and Bathurst streets.

JOHN PAUL, Agent, O. W. RUGGLES, General Passenger Agent.

ALLAN LINE

For Liverpool, Calling at Moville and New York to Glasgow.

First cabin, \$30 and upwards. Second cabin, \$20 and upwards. Steerage, \$5 and upwards. New York to Glasgow, First cabin, \$12 and upwards. Second cabin, \$8 and upwards. Reduction on first and second cabin return tickets.

For full lists and all information apply to E. De La Hooke, W. Fulton and F. B. Clarke, agents for London and vicinity.

Don't Fool with Foods

but adopt one about which there can be no question, which has been tried and proved for years, and which all the BEST DOCTORS and MEDICAL JOURNALS agree in recommending. Such a Food is

Neave's Food

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