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P.O.

The Monetary Times

Trade Review and Insurance Chronicle

VOL. 40-NO. 4. TORONTO, JULY 27th, 1906.

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TEN CENTS.

The Monetary Times

A JOURNAL OF CANADA IN THE TWENTIETH CENTURY

5.	1º nº	aren z	Street, Tore	mito.	
Two	Dollars	a	Year	in	Advance.

LAST WEEK'S COBALT NUMBER.

Last week's number of "The" Monetary Times" devoted mainly to the Cobalt silver mining district was of 50 pages. Advertisers who took space in it were guaranteed a circulation of 10,000 copies. The demand was so great that over 12,000 copies were circulateda record number since the foundation of the paper in 1867. We are pleased to have been able by means of this extra circulation to afford users of space under standing contracts largely increased publicity.

We have ample evidence from readers and advertisers alike of their satisfaction with the Cobalt number,

Among the letters received was the following from the Hon. G. W. Ross, ex-Premier of Ontario, whose Government opened up New Ontario, by building the railway which led to the discovery of the silver deposits at Cobalt :---

3 Elmsley Place, Toronto, July 23, 1906.

My dear Sir:

It is a splendid number and should have a wide circulation. I cordially commend your enterprise, and congratulate you on the valuable information collected respecting Cobalt and its mining industries.

I have long regarded "The Monetary Times" as one very bes

Sincerely yours, Geo. W. Ro

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The Editor. "The Monetary Times," Toronto.

AN IMPERIAL INTERROGATION.

The mission to Canada for the British Board of Trade of Mr. Richard Grigg should help to temper the undisguised hostility of a certain section of Canadian opinion to the existing British Government. It has become the practice in one or two journals, which would like to be regarded as speaking especially in the old countries for the whole of Canada, to allow their zeal for preference to degenerate into foolish attacks upon the Free Trade Government of the United Kingdom. In some respects that Government is out of tune with Canadian sentiments. But it is highly im-politic and amost indecent for Canadians to play the game of a Britton Opposition, upon the assumption that because the Government is not preferentialist it is therefore anti-imperialist.' The first essential to an effective imperialism is knowledge.

Mr. Grigg has been sent to Canada by the President of the Board of Trade to enquire most thoroughly into commercial conditions, with a view to amplifying the trade relations, between the two countries. In every respect the mission does credit to the British Board of Trade. The President of that Government Department is Mr. David Lloyd George, a Welshman who was reared in poverty; and who has been the architect of his own success. He has visited Canada, west as well as east, and is alive to the wonderful possibilities of this Dominion. His selection of a commissioner is itself a proof of his intention to get at the facts. Mr. Grigg has known Canada since 1862. He spent part of his youth in this country, and has been here frequently. He was in Canada when the National Policy was promulgated, and was familiar with Winnipeg at the time of its first, boom. He combines the strength of youth with the discrimination and the restraint of maturity.

He is not supposed to put a girdle of intelligence around Canada in forty minutes. His' tour of interrogation will certainly last eight months, and it may be taken for granted that his chief will not object to an even longer sojourn amongst us if Mr. Grigg should think there will be profit in an extended stay. He will go from coast to coast seeking whom he may question