

Transactions in Montreal-London have been very few, amounting to 2,815 shares only. The manager of the Dufferin Mine reports that the new machinery is working very satisfactorily, and that the first clean-up from the 60 stamps may be expected about the 15th November.

Slocan Sovereign has been quiet during the week, the last sales having been made at 37. A good strike is reported from the Sovereign itself, and it is expected that this property and the Argenta will be ready to ship as soon as the miners' strike is settled. The annual meeting of the shareholders will be held on 20th inst.

It is reported that 80,000 shares of Old Ironsides changed hands a few days ago, the stock having been bought by inside interests. The exact price is not known, but it is reported to have been not less than \$1.00 per share.

The winze in the Republic mine at No. 4 tunnel is showing some startling assays, over \$4,000 to the ton having been obtained from streaks of ore. For the first time in the history of the Company free gold has been found in the bottom of the winze at a depth of 450 feet. Apart from the rich streak referred to, the average value of the ore is high, and every foot sunk shows better results. Work has commenced with the view to increase the capacity of the mill to 100 stamps, and this, it is expected, will be completed in 60 days' time. Republic stock should sell at very much higher figures before the end of the year.

It is learned from a reliable source that a meeting of the Silver-Lead Mine Owners' association at Sandon, decided that after November 1st next, all work of whatever nature will cease on all of the mines represented in the association, of which there are 41. The reason for this, as given by the members of the association, is that the work under the contract system only tends to support the members of the Miners' union, and to thus enable the union to continue its fight for the old 10-hour pay for the new eight-hour day.

Golden Star has been weak during the past few days, and sold down as low as 30. It will be necessary for the Company to dispose of some treasury stock for the purpose of equipping the property with an additional to stamp mill, as the present stamping capacity is not sufficient to enable a reasonable dividend to be paid on the capitalization.

The September clean-up of the Mikado mine amounted to 1,000 ounces in gold, valued at \$17,000, being the biggest month's run the 20 stamp mill has yet had. Last month was the first time a clean-up had to be made before the end of the month on account of the abundance of gold.

The Crown Point Gold Mining Co. has taken over the assets of the Western Ontario Mining Co. The capitalization is \$1,000,000, and the company claim to have a good property in the Crown Point mine.

The borings show a vein 34 feet in width which gives an assay value of over \$60 per ton.

The \$1 shares are selling at about 20 cents.

The Le Roi has commenced building a tramway for shipping the second grade ore that has accumulated for the past three years. It is intimated that there is 720,000 tons ready on the dump. This is to be run off to the Northport smelter at the rate of 600 tons per day, and will not interfere with the regular mine shipments, which will be continued as usual. The ore runs about \$8 per ton.

It is reported that the mine will probably pay a dividend this month, the first since the English Company took it over.

A carload of ore from the Virginia has been sent to the smelter. This ore came from the shaft on the new find, and is said to be of good grade. A shipment was made from this property some time since of 44 tons, and the returns are said to be satisfactory.

The first shipment of ore from the Lake Shore mine at Moyie, since that property was taken over by the Canadian Gold Fields syndicate, was made a few days ago, when two carloads of ore, aggregating 40 tons, were shipped to the smelter at Trail. The ore in this shipment will net the company, after all expenses have been paid, over \$600 to the car. The intention is to keep up these shipments continuously, and at least one carload will hereafter be sent each day, and sometimes two a day.

Ore continues to be taken from the main vein on the Evening Star from an open cut on the surface. This vein is now known to be 30 feet in width, and the ore is becoming of a better character as the surface is explored to the south. The smelter returns from the ore taken from this cut are from \$11 to \$12 per ton.

The dividend of 1c per share to holders of Bullion stock will be sent out on 15th instant.

DEBENTURES FOR SALE

Sealed tenders endorsed "Tender for Debentures" will be received at the office of the undersigned up to four o'clock p.m. on November 10th, 1899, for the purchase of the following Debentures of the Town of Peterborough, Ont.:-

1. \$5,412.14 thirty year Debentures bearing 3 per cent. interest, payable half yearly.
2. \$4,410.92 twenty year Debentures bearing 3 per cent. interest, payable half yearly.
3. \$13,388.69 thirty year Local Improvement Debentures, guaranteed by the Municipality bearing 3 per cent. interest, payable half yearly.
4. \$6,000.98 twenty year Local Improvement Debentures guaranteed by the Municipality bearing 3 per cent. interest, payable half yearly.
5. \$10,000 twenty year Debentures bearing 4 per cent. interest, payable half yearly.

Purchase money to be payable at par at Peterborough. The Corporation does not bind itself to accept any tender.

PETERBOROUGH, Oct. 9th, 1899.

S. R. ARMSTRONG,
Town Clerk.