

\$1,152,950.17
CITY OF OTTAWA
DEBENTURES FOR SALE

Tenders addressed to "The Chairman of the Board of Control," and marked "Tenders for Debentures," will be received by the City of Ottawa until 3 p.m. on Friday the 14th August, 1914, for the purchase of \$35,379.06, 10 year debentures; \$550,571.11, 20 year debentures; \$570,000.00, 30 year debentures.

They are all a liability of the City at large \$965,950.17 bear interest at 4 and 1/2 per cent. and \$190,000.00 bear interest at 5 per cent.

Interest payable 1st January and 1st July.

Two separate tenders will be received one for \$190,000.00, 30 year Debentures, and the other for the remainder of the debentures, \$965,950.17.

All tenders must be on the official form. The tender for the \$190,000.00 debentures must be accompanied with an accepted cheque for \$1,000.00 and the tender for the \$965,950.17 debentures with accepted cheque for \$5000.00.

Accrued interest from the 1st of July, 1914, must be paid in addition to price tendered.

The debentures will be made payable in Ottawa, New York or London at the option of the purchaser, and in denominations to suit.

Delivery of the debentures can be made within one month if required.

The highest or any tender not necessarily accepted.

Full particulars together with further conditions and official forms of tenders can be obtained on application to the City Treasurer.

TAYLOR McVEITY,
 Mayor.

LIFE UNDERWRITERS' ASSOCIATION.

At the Annual Convention of the Life Underwriters' Association held at Halifax on the 29th instant, Mr. A. J. Meiklejohn, of the Confederation Life Association, Ottawa, was elected President of the Life Underwriters' Association of Canada. Three Vice-Presidents were elected as follows: Ontario and Quebec, Mr. T. Hendry, Montreal; Nova Scotia, New Brunswick and P. E. Island, Mr. A. J. Dove; Manitoba and Saskatchewan, Mr. H. Andrews, Winnipeg; Alberta and British Columbia, Mr. J. A. Johnson, Vancouver. Mr. A. Lyle was appointed Secretary; Mr. S. T. Stanford, Montreal, was appointed Treasurer. Mr. J. A. Tory represents the Association to the National Association.

STOCK EXCHANGE QUOTATION.

Owing to the extremely unsettled state of affairs in the financial world caused by the war news, the Montreal Stock Exchange closed on Tuesday last, and our quotations are as at that date.

Organized



Assets

\$8,020,276.62

Surplus to Policyholders

\$3,615,126.66

Applications for Agencies invited.

Canadian Head Office
MONTREAL
 J. W. BINNIE Manager

Traffic Returns.

CANADIAN PACIFIC RAILWAY.				
Year to date.	1912.	1913.	1914.	Decrease
June 30...	\$59,342,000	\$64,332,000	\$52,907,000	\$11,425,000
Week ending	1912.	1913.	1914.	Decrease
July 7....	\$2,571,000	\$2,700,000	\$2,343,000	\$357,000
" 14....	2,701,000	2,604,000	2,285,000	319,000
" 21....	2,593,000	2,608,000	2,232,000	376,000

GRAND TRUNK RAILWAY.				
Year to date.	1912.	1913.	1914.	Decrease
June 30...	\$23,855,411	\$27,138,193	\$24,964,083	\$2,174,110
Week ending	1912.	1913.	1914.	Decrease
July 7....	\$1,012,051	\$1,087,463	\$1,048,006	\$39,457
" 14....	1,037,863	1,131,358	1,072,872	58,486
" 21....	1,077,951	1,164,836	1,010,895	153,941

CANADIAN NORTHERN RAILWAY.				
Year to date.	1912.	1913.	1914.	Decrease
June 30...	\$9,203,900	\$10,739,900	\$9,335,700	\$1,404,200
Week ending	1912.	1913.	1914.	Decrease
July 7....	\$391,900	\$432,700	\$362,000	70,700
" 14....	436,700	454,500	375,000	79,500
" 21....	426,100	447,800	378,900	68,900

TWIN CITY RAPID TRANSIT COMPANY.				
Year to date.	1912.	1913.	1914.	Increase
June 30...	\$87,001	4,188,830	4,468,940	\$80,060
Week ending	1912.	1913.	1914.	Increase
July 7....	\$163,467	\$173,733	\$193,724	\$13,988
" 14....	152,560	166,435	181,141	14,706

HAVANA ELECTRIC RAILWAY COMPANY				
Week ending	1913.	1914.	Increase	
July 5....	56,480	56,068	Dec. 412	
" 12....	54,931	54,606	" 325	
" 19....	53,809	52,535	" 1,274	

DULUTH SUPERIOR TRACTION CO.				
Week ending	1912.	1913.	1914.	Increase
July 7....	\$24,988	\$29,163	\$29,861	\$698
" 14....	22,025	25,433	26,124	691
" 21....	24,522	26,484

DETROIT UNITED RAILWAY.				
Week ending	1912.	1913.	1914.	Decrease
May 7....	\$203,667	\$2,975,3	\$223,133	\$16,620
" 14....	195,977	238,104	221,628	16,47

CANADIAN BANK CLEARINGS.

	Week ending July 30, 1914	Week ending July 23, 1914	Week ending July 24, 1913	Week ending July 25, 1912
Montreal...	\$59,107,541	\$64,127,680	\$54,889,578	\$57,492,938
Toronto....	43,370,262	42,033,098	37,241,854	44,509,439
Ottawa....	3,701,359	3,837,466	5,457,291

MONEY RATES.

	To-day	Last Week	A Year Ago
Call money in Montreal...	5 1/2-6 1/2%	5 1/2-6%	6-6 1/2%
" " Toronto...	5 1/2-6 1/2%	5 1/2-6%	6-6 1/2%
" " New York.	3 1/2-5%	2 2/4%	2 1/2%
" " London....	2-2 1/2%	1 1/2%	2 1/2%
Bank of England rate....	4%	3%	4 1/2%