

# Stock Exchange Notes

Thursday, September 21, 1911.

Prices showed an upward tendency in the early trading of the week, and though quotations have sagged from the highest, the result is a somewhat better range than last week. The market was dull, and trading in the majority of the list of small dimensions. Canada Cement Common and Dominion Steel Corporation were the most active stocks and the only ones in which the turnover involved over 2,000 shares. Rio Power, Montreal Street and Cement Preferred were the other prominent features. Canadian Pacific on sales of some 800 shares, advanced to 226 5/8, but later lost some 2 points of this advance. Montreal Power was stronger, on a small business. The general undertone continues good, and once the Election is over, the market should broaden. To-day being Polling Day, the Exchanges both here and in Toronto closed. The Bank of England rate was to-day advanced to 4 per cent.

## MONEY AND EXCHANGE RATES.

	To-day	Last week.	A Year Ago
Call money in Montreal....	5 1/2-6%	5 1/2-6%	5 %
" " in Toronto.....	5 1/2-6%	5 1/2-6%	5 %
" " in New York.....	2-2 1/2%	2 1/2%	1 1/2 %
" " in London.....	2%	1-1 1/4%	1 %
Bank of England rate.....	4%	3 %	3 %
Consols .....	76 1/2	77 1/2	80 1/2
Demand Sterling.....	9 1/2	9 1/2	9 1/2
Sixty days' sight Sterling..	8 1/2	8 1/2	8 1/2

## QUOTATIONS AT CONTINENTAL POINTS.

	This Week	Last Week	A Year Ago
	Market Bank	Market Bank	Market Bank
Paris.....	3 1/2	3 1/2	3 1/2
Berlin.....	4 1/2	5 1/2	4 1/2
Amsterdam.....	2 1/2	3 1/2	3 1/2
Vienna.....	4 1/2	5 1/2	4 1/2
Brussels.....	4 1/2	5 1/2	4 1/2

## SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Sept. 14, 1911.	Closing bid. to-day.	Net change.
Canadian Pacific.....	827	223 x.d.	224 1/2 x.d.	+ 1 1/2
"Soo" Common.....	52	128	130	+ 2
Detroit United.....	735	66 1/2	66 1/2	—
Halifax Tram.....	147	146 x.d.	146 x.d.	+ 1
Illinois Preferred.....	47	90	89 1/2 x.d.	+ 1
Montreal Street.....	1,404	225	229	+ 4
Quebec Ry.....	55	154	154	—
Toronto Railway.....	650	128 1/2	128 1/2 x.d.	+ 1 1/2
Twin City.....	20	104 x.d.	104 x.d.	—
Rimelien & Ontario.....	50	115	15 1/2	+ 1 1/2
Can. Cement Com.....	2,474	22	23 1/2	+ 1 1/2
Can. Cement Pfd.....	1,391	82	183 1/2	+ 1 1/2
Dom. Iron Preferred.....	462	104 1/2	60 1/2 x.d.	+ 1 1/2
D. m. Iron Bonds.....	\$15,000	94	94 1/2	+ 1/2
Dom. Steel Corp.....	2,281	53 1/2	52 x.d.	+ 1 1/2
East Can. P. & P.....	40	40	40	—
Lake of the Woods Com.....	25	145	145	—
Mackay Common.....	82	x.d.	81 x.d.	+ 1
Mackay Preferred.....	71	x.d.	72 x.d.	+ 1
Mexican Power.....	84 1/2	182 1/2	182 1/2	—
Montreal Power.....	251	163	64 1/2	+ 1 1/2
Nova Scotia Steel Com.....	225	94	96 1/2	+ 2 1/2
Ogilvie Com.....	50	124 1/2	120 1/2 x.d.	+ 2
Ottawa Power.....	50	140 1/2	140	—
Rio Light and Power.....	1,444	111 1/2	111 1/2	—
Shawinigan.....	276	112 1/2	112 1/2	—
Steel Co. of Can. Com.....	24 1/2	24 1/2	24 1/2	—
Can. Converters.....	35	35	35	—
Dom Textile Com.....	70	63 1/2	62 x.d.	—
Dom. Textile Preferred.....	48	96 1/2	97	+ 1/2
Montreal Cotton.....	25	152 1/2	152	—
Penmans Common.....	20	55	55	—
Penmans Preferred.....	20	55	55	—
Crown Reserve.....	1,280	2.82	2.81	— 1/2

# Bank Statements.

## BANK OF ENGLAND.

	Yesterday	Sept. 14, 1911	Sept. 22, 1910
Coin & Bullion	\$43,078,749	\$42,271,000	\$39,091,224
Reserve	32,572,000	31,659,000	29,900,229
Res. to liab.	561 p.c.	51.10 p.c.	53 1/2 p.c.
Circulation	28,956,000	28,381,000	27,635,905
Public Dep.	11,900,000	9,837,000	12,485,785
Other Dep.	45,554,000	45,318,000	43,535,619
Gov. secur.	14,097,524	14,579,000	15,265,770
Other secur.	29,080,000	26,382,000	29,111,810

## NEW YORK ASSOCIATED BANKS.

	Sept. 16, 1911	Sept. 9, 1911	Sept. 17, 1910
Loans.....	\$1,354,988,000	\$1,355,159,000	\$1,273,861,100
Deposits.....	1,383,624,000	1,384,109,000	1,282,365,100
Circulation.....	49,470,000	48,353,000	45,191,300
Specie.....	290,361,000	292,970,000	275,525,500
Legal Tenders.....	78,197,000	76,395,000	68,528,400
Total Reserves	\$368,558,000	\$368,465,000	\$344,654,300
Reserves Req'd	345,906,000	346,627,250	329,591,275
Surplus.....	\$22,652,000	\$22,437,750	\$23,463,025
Ratio of Reserve	26.5	26.5	26.5

NOTE.—These are the average figures and to facilitate comparisons, they do not include those of the trust companies lately admitted to the Clearing House.

## CANADIAN BANK CLEARINGS.

	Week ending Sept. 14, 1911	Week ending Sept. 24, 1911	Week ending Sept. 22, 1910	Week ending Sept. 23, 1909
Montreal.....	\$42,986,428	\$44,609,192	\$44,609,192	\$33,647,339
Toronto.....	34,610,356	33,779,870	30,956,877	26,411,975
Ottawa.....	3,530,966	3,530,966	4,148,287	3,536,015

# Traffic Returns.

## CANADIAN PACIFIC RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
Aug. 31.....	\$49,074,000	\$61,522,000	\$66,451,000	\$4,929,000
Week ending.....	1909.	1910.	1911.	Increase
Sept. 7.....	1,664,000	1,958,000	2,230,000	272,000
" 14.....	1,836,000	2,195,000	2,325,000	130,000

## GRAND TRUNK RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
Aug. 31.....	\$25,596,536	\$28,241,172	\$31,260,979	\$3,019,807
Week ending.....	1909.	1910.	1911.	Increase
Sept. 7.....	939,143	969,494	1,033,652	64,158
" 14.....	897,498	951,950	1,026,449	74,499

## CANADIAN NORTHERN RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
Aug. 31.....	\$5,684,800	\$8,349,900	\$10,049,200	\$1,699,300
Week ending.....	1909.	1910.	1911.	Increase
Sept. 7.....	190,400	286,500	336,500	50,000
" 14.....	239,700	257,800	366,300	102,500

## TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1909.	1910.	1911.	Increase
Aug. 31.....	\$4,485,380	\$4,873,796	\$5,098,916	\$225,120
Week ending.....	1909.	1910.	1911.	Increase
Sept. 7.....	159,820	186,767	175,203	11,564

## HALIFAX ELECTRIC TRAMWAY COMPANY.

Year to date.	1909.	1910.	1911.	Increase
Aug. 31.....	\$4,485,380	\$4,873,796	\$5,098,916	\$225,120
Week ending.....	1909.	1910.	1911.	Increase
Sept. 7.....	4,720	5,365	8,554	3,189
" 14.....	4,199	4,521	5,046	525

## HAVANA ELECTRIC RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
Aug. 31.....	\$4,485,380	\$4,873,796	\$5,098,916	\$225,120
Week ending.....	1909.	1910.	1911.	Increase
Sept. 3.....	44,807	45,721	45,721	914
" 10.....	45,124	49,325	49,325	4,201
" 17.....	41,240	46,410	46,410	5,170

## DULUTH SUPERIOR TRACTION.

Year to date.	1909.	1910.	1911.	Increase
Aug. 7.....	20,125	23,510	23,870	350
" 14.....	21,963	22,412	22,932	520
" 21.....	21,486	23,950	23,438	Dec. 512
" 31.....	29,776	31,084	32,284	1,206
Sept. 7.....	21,608	23,172	22,235	Dec. 937
" 14.....	18,918	20,875	21,391	516

## DETROIT UNITED RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
Aug. 7.....	174,112	196,981	208,975	11,994
" 14.....	197,719	195,042	209,537	14,495
" 21.....	190,968	215,396	215,396	24,428
" 31.....	266,854	298,139	31,284	