LONDON AND LANCASHIRE LIFE ASSURANCE COM-PANY.—Arrangements are being made by the London and Lancashire Life Insurance Company for the extension of its powers, so that it can transact all classes of insurance with the exception of marine, and, in addition, act as executors and trustees. In order to carry out these extensions the capital will be increased from £100,000 to £300,-000, and simultaneously with the increase of capital each of the present £10 shares, £2 paid (now quoted at about £7 10s.), will be split into two shares of £5 each, £1 paid. Of the new capital, which is to be in £5 shares, £150,000 will first be offered for subscription among the existing shareholders at £3 2s. 6d. per share of which £2 2s. 6d. represents premium, so that the new shares, like those split will have an uncalled liability of £4 per share. It is proposed also to register the company under the Companies' (Consolidation) Act. 1908, with limited liability, to modernise the articles of Association and to make certain alterations concerning the appropriation of profits,

THE LIFE UNDERWRITERS' ASSOCIATION OF CANADA.—The fourth annual Convention of the Life Underwriters' Association of Canada promises to excel all others in point of attendance and general interest. The growth of the Association alone guarantees a much larger convention, and the increased importance of this gathering is shown by the fact that the Corporation of the City of Toronto has appointed a committee to furnish entertainment for the delegates. The Entertainment Committee of the Association also has in hand the arrangement of several new features, and everything points to the fact that the social part of the programme will be carried out most successfully. A large number of members have been specially asked to contribute essays and papers, and the value of the essay competitions of last year will be remembered in connection with this part of the convention. The Judges last year, namely, Hon. Geo. W. Ross and Col. W. C. MacDonald, were unanimous in stating that the essays submitted were of an extremely high order of merit, and there can be no doubt that the work of the members in submitting papers has been most helpful to the field force in Canada.

## Personals

MR. WILLIAM MACKAY, manager for Canada, Royal and Queen Insurance Companies, attended the annual meeting of the North American managers of the companies held at Hot Springs, Virginia, this week.

Mr. W. H. Cook, manager of the Bank of Egypt, London, arrived in Montreal last Saturday accompanied by Mrs. Cook. He has taken a trip to Ottawa and the West and will return to Montreal in about ten days.

MR. E. R. MACHUM, president, and Mr. T. G. McConkey, vice-president, of the Life Underwriters' Association of Canada, were entertained in Winnipeg last week and promised to support Winnipeg as the place of meeting of the convention of 1911. Mr. Machum and Mr. McConkey have lately been touring the West in the interests of the Underwriters' Association.

Mr. R. L. Charlton, for many years assistant to Mr Robert Bickerdike, manager at Montreal of the Western Assurance Company, has been appointed agent for the company in Montreal with offices in the Board of Trade Building.

MR. T. A. WAKELING, Salt Lake City, spent a day in Montreal this week on his return from England. Mr. Wakeling represents the following companies: London Assurance, Phænix of London, Commercial Union, Caledonian and New York Underwriters. He has many friends in Montreal.

MR. LANSING LEWIS, manager for Canada of the Caledonian Insurance Company, has returned to Montreal after an absence of four months. Mr. Lewis employed his leave of absence by joining a few friends in a trip around the world. In Bombay, India, he witnessed a large fire in the go'downs (warehouses). He states that the water was supplied to the fire engines in rubber buckets. During his visit to Japan, Mr. Lewis was much impressed with the energy displayed by the people in the direction of education, and expansion of trade. He had the honour of receiving an invitation to the Emperor's cherry blossom Garden party. Mr. Lewis and party returned via San Francisco, which city, Mr. Lewis states, has been most substantially rebuilt.

WANTED—The Travellers Life Assurance Company of Canada wants Managers for the following Cities—Montreal, Toronto, London, Hamilton and Ottawa; also general agents, district agents and agents throughout the Provinces of Ontario and Quebec.

All communications treated confidentially.

Apply—Geo. H. Allen, Managing Director, 60

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It was decided yesterday at an adjourned meeting of shareholders that the Dominion Steel and Coal merger shall be known as the Dominion Steel Corporation. The title which was previously chosen, was considered to be altogether too similar to another title.