

CANADA LIFE

Assurance Company

63rd ANNUAL REPORT

1909 THE GREATEST YEAR IN THE COMPANY'S HISTORY
BUSINESS INCREASED . . EXPENSES DECREASED

THE OUTSTANDING FEATURES ARE—

EXPENSES were again reduced in 1909 as in 1908, not only in percentage but in actual amount, showing the continued efficient, conservative management of the company.

NEW INSURANCE PAID FOR (notwithstanding actual decrease in Expenses) amounted to \$10,139,434.00, exceeding the paid for business of previous year. TOTAL BUSINESS NOW IN FORCE \$125,000,000.00.

SURPLUS earned in 1909 \$1,195,125.00, surpassing all records. TOTAL SURPLUS OVER ALL LIABILITIES \$3,322,764.65.

\$2,000,000.00 PROFITS TO POLICYHOLDERS will be allotted this year; a larger amount than at any previous quinquennium.

INCOME for the year \$5,697,319.59, an increase over 1908 of \$361,277.05.

PAYMENTS TO POLICYHOLDERS in 1909 including Death Claims, Matured Endowments, Profits, etc., \$2,032,332.16.

ASSETS now stand at \$39,686,063.57, having increased in 1909 by the large sum of \$2,972,948.33—the greatest gain in any year. The Canada Life Assets are increasing at the rate of \$10,000.00 for each business day of the year.

CONDENSED FINANCIAL STATEMENT

| ASSETS. | |
|---|------------------------|
| Government, Municipal and other Bonds, | |
| Stocks and Debentures | \$19,649,430.00 |
| Mortgages on Real Estate | 10,152,403.91 |
| Loans on Policies | 5,695,758.56 |
| Real Estate owned—(including the Com- pany's Buildings in Toronto, Hamilton, Montreal, Winnipeg, St. John, N.B., and London, Eng.) | 2,048,782.43 |
| Loans on Bonds, Stocks, etc. | 174,333.01 |
| Premiums in transit and deferred (net), | 686,626.63 |
| Interest and Rents accrued | 606,827.24 |
| Other Assets | 410,454.00 |
| Cash on hand and in banks | 261,447.79 |
| | \$39,686,063.57 |

| RECEIPTS. | |
|--------------------------------|----------------|
| Premium Income (net) | \$3,851,334.70 |
| Annuity Income | 104,859.13 |
| Interest, etc. | 1,741,125.76 |

THE THREE ELEMENTS OF SURPLUS
A Gain in each in 1909
Mortality Rate was Lower
Interest Rate was Higher
Expenses were Reduced

\$5,697,319.59

| LIABILITIES. | |
|---|------------------------|
| Reserve Fund (Hm. 3½ p.c. and 3 p.c.), | \$34,897,771.00 |
| Death claims in course of settlement and Instalment Fund | 345,130.15 |
| Dividends to Policyholders in course of payment | 15,849.45 |
| Reserve for Policies which may be re- vived | 84,687.00 |
| Other Liabilities | 19,861.32 |
| Total Surplus on Policyholders' Account (Hm. 3½ p.c. and 3 p.c.) | 4,322,764.65 |
| | \$39,686,063.57 |

| PAYMENTS. | |
|---|----------------|
| Death Claims (net) | \$1,348,746.45 |
| Matured Endowments (net) | 264,278.50 |
| Dividends paid Policyholders (including Bonus Additions paid with Death Claims and with Matured Endowments) | 192,119.06 |
| Surrender Values of Policies | 188,758.84 |
| Paid Annuitants | 38,429.31 |
| Total Paid to Policyholders | \$2,032,332.16 |
| Commission, Salaries, etc. | 626,094.93 |
| Taxes, Gov't. Fees, Stock Div'ds., etc. | 332,032.50 |
| Excess of Receipts over Payments | 2,706,860.00 |

\$5,697,319.59

The complete Report of the Annual Meeting will shortly be published in the Company's paper, "LIFE ECHOES," which will be mailed on request.