

Interest earnings of Canadian life companies averaged 5.30 for 1908, against 5.24 for 1907, as shown by CHRONICLE compilation.

All-Canada Fire Insurance Federation interview Government re Insurance Bill.

Strathcona Fire Insurance Company received Quebec charter.

C. F. U. A. reduced Ottawa fire rates.

Western of Toronto reinsured Union Fire of Buffalo.

Court sustained Quebec Insurance Superintendent in winding up La Cie. d'Assurance Mutuelle du Canada.

Montmagny Mutual Fire Company applied for Dominion incorporation as the Manufacturers' Fire Insurance Company.

Maritime Life Underwriters held convention.

An insurance loss of about \$260,000 was involved by the Chew Bros., lumber fire at Midland, Ont. Manufacturers Life Company bought Lawler Building, Toronto.

Fire at Arrow Head, B.C., resulted in insurance loss of about \$85,000.

Insurance loss of about \$25,000 resulted from fire at Montreal Cotton & Wool Waste Company. A fire loss of about \$75,000 occurred at Aylmer, Ont.

Conflagration at Quebec destroyed \$1,100,000 property with insurance of about \$450,000.

November.

Annual meeting of Canadian Life Officers Association held in Toronto.

New Continental Fire Insurance Company began business in Winnipeg.

Protectorate Life Insurance Company of Canada gave notice of application for Dominion charter.

Insurance Bill sent by Senate to its Banking and Commerce Committee.

Insurance rate on Toronto civic property reduced by the companies carrying the business from \$2.25 per \$100 to \$2.10.

Pacific Coast Fire Company increased capital from \$275,000 to \$500,000.

Unlicensed companies which solicit Canadian business defaulted payment in case of Nichols & Langworthy Machine Co., R.I.

Some \$2,000,000 worth of property and 95 lives were lost on the Great Lakes during the past season.

Two Canadian Manufacturers' fire mutuals applied for extension to their powers.

C. F. U. A. called attention in public press to winter fire dangers.

Insurance Institute of Montreal opened its session.

Fire Insurance premiums in Montreal reported at about \$2,235,000 for 1908 as compared with \$2,275,000 in 1907.

Judge Leet, of Montreal, dismissed "underground" insurance case against Willis-Faber Co., on grounds that Dominion Insurance Act was *ultra vires*.

The following Mutual Fire Companies with head offices in Montreal went into voluntary liquidation:

La Providence Mutual Fire Assurance Company, Dominion Mutual Fire Insurance Company and La Fonciere Mutual Fire Assurance Company.

Merchants and General Insurance Company gave notice of application for Dominion charter.

The Canada Iron Corporation fire at Three Rivers involved about \$65,000 insurance loss.

An insurance loss of \$20,000 was incurred by the Peck, Benny Co. Rolling Mills fire at Montreal.

The Militia Stores fire at Ottawa caused \$150,000 property loss.

A fire in Brackman & Ker's mill, Victoria, B.C., did damage to the extent of \$20,000.

The Newton Block fire at Winnipeg resulted in \$60,000 property loss.

Other fires included: Barrie, Ont., Harding, Man., Balgonia, Sack., Souris, P.E.I., New Westminster, Sherbrooke, Que., Simcoe Ont. Fort William, Ont., London, Ont.

December.

Announced that policyholders of Phenix of Brooklyn would be amply protected—reorganization will not affect them.

Sun Life added to its property holdings on Dominion Square, Montreal, by purchase of Y. M. C. A. building. Will erect head office building.

Mr. E. R. C. Clarkson, official liquidator of the Mutual Reserve Life Insurance Company, for Canada, announced that he would send out the last dividend to those who already have received a portion of their claim. There are approximately 3,000 Canadian policies, and dividends paid amount in round figures to about \$275,000 of the net claims of approximately \$335,000.

Life Officers Association suggested further amendments in Insurance Bill.

The Government Annuities Branch, up to December 14, issued 467 annuities, the amount applied for being \$106,670, while the purchase money was \$354,325.

The Toronto Life Underwriters' Association decided upon appointing a Grievance Committee which shall specially concern itself with investigating cases of rebating, and afflicting penalty of expulsion therefor.

Liability underwriters conferred as to new rates to be charged under Quebec Workmen's Compensation Act which comes into force at first of 1910.

Robert Hampson & Son, Limited, of Montreal, incorporated as insurance and financial agency firm.

Underwriters called for close investigation of causes and handling of recent Winnipeg fires.

Banking and Commerce Committee at Ottawa passed bill authorizing Phenix of London to carry on life insurance business in Canada.

Application made to Parliament to amend charter of Union Life Assurance Company and increase capital.

Fire losses in Canada during 1909 are estimated to have totalled between \$18,000,000 and \$20,000,000.

Essex, Ont., was threatened with destruction by a fire. As it was, damage to the extent of about \$40,000 was done, with insurance of about \$10,000.

About \$45,000 insurance loss resulted from furniture warehouse fire in Winnipeg.

Other fires included: Wapella, Sask., Winnipeg, Man., Belleville, Ont., Prince Rupert, B.C., Sudbury, Ont., Guelph, Ont., Toronto, Ont., Halifax, N.S., Montreal, Thessalon, Ont., Altona, Man.

(Month-end Items on page 1950).