

HON. MR. FIELDING

C148620

Minister of Finance

RE: RECIPROcity

1925

Following the passage of the Fordney-McCumber tariff in the United States, Mr. Fielding, in his Budget speech of May 11, 1925, declared:

"I am proposing that we shall put into our tariff laws today a declaration of our readiness and our willingness to make an arrangement with the United States whenever they are ready to meet us on fair terms. I propose to put in this clause:

'The Governor in Council may authorize any Minister of the Crown to enter into negotiations with any authorized representative of the government of the United States with a view to the making of a commercial agreement between the two countries on terms that may be deemed mutually beneficial. Any agreement so made shall be subject to the approval of the Parliament of Canada.'

"This is a general indication of our willingness to make a commercial treaty with our neighbours. We

W.L.M. King Papers, Memoranda and Notes, 1933-1939
(M.C. 26, J 4, volume 218, pages C148414-C149379)

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