

be void; and the said articles shall not thereafter be altered except only in such manner as shall be therein expressly provided, and no such alteration shall prejudice the rights of any creditor of the Company accrued before such alteration, nor shall any such alteration or any By- 5
law made under such article be of any force unless nor until the same shall be made and fyled, registered or recorded, in the manner herein provided with regard to the articles themselves.

Company to
be a body
corporate.

Proviso :
liability of
shareholders
limited.

Proviso.

Banks may
hold perma-
nently lands
&c. necessary
to their busi-
ness.

Value limited.

XII. And be it enacted, That from and after the fying, 10
registering or recording of any such articles of agreement
as aforesaid, the parties thereto shall be a body corporate
by the name therein mentioned and taken by them, and
shall have all such rights and powers as are by law vested
in Corporations generally, and are not inconsistent with 15
the provisions of this Act, and also the power of carrying
on the business of Banking and such other powers as are
hereby vested in such Company and in parties authorized
to carry on the business of Banking, but subject always
to the provisions herein made: Provided always, that the 20
Shareholders in any such Company shall be liable for the
debts of the Corporation to the amount of twice their
respective shares and no more, that is to say, each Share-
holder may, in case of the insolvency of the Company,
be compelled to pay to the Receiver hereinafter mentioned, 25
not only the amount of any unpaid instalment on his
shares, but also a sum equal to the amount of his shares,
or such less sum as may be sufficient to enable the said
Receiver to pay off all the liabilities of the Association,
and such sum may be recovered by the Receiver either 30
from the actual holder of any share, or from any party
who shall have held such share within years
next before the appointment of such Receiver, saving
the recourse of such prior Shareholder against those who
may have held the same shares after him: Provided, that 35
the liability of the Shareholders may be made greater by
the Articles of Agreement, but shall never be less than
herein provided.

XIII. And be it enacted, that in addition to such real
property as any Association *en commandite*, Limited Part- 40
nership or Joint Stock Bank may acquire under the pro-
visions hereinbefore made, in the course of its dealings in
the business of Banking, it may also purchase and per-
manently hold such other real estate as may be necessary
for the convenient carrying on of its lawful business at the 45
place where the same is to be conducted, and may from
time to time depart with the same and acquire other real
property in its stead at the said place, so as the total value
of such property do not at any time exceed the sum of
pounds. 50