Rights preserved.

5. Nothing in the said agreement of amalgamation, or in this Act contained, or done in pursuance thereof, shall take away or prejudice any claim, demand, right, security, cause of action or complaint which any person has against any of the companies so amalgamated, nor shall it relieve such company from 5 the payment or performance of any debt, liability, obligation, contract or duty.

Pending suits not affected.

6. No action or proceeding by or against any of the said companies so amalgamated shall abate or be affected by such amalgamation, but for all the purposes of such action or pro-15 ceeding such company may be deemed still to exist, or the amalgamated company may be substituted in such action or proceeding in the place thereof.