

near the Continent of Europe or in the Gulf of St. Lawrence or in the Atlantic Ocean, and with full power and authority to make such connection with the line of any telegraphic company or companies in any portion of the United Kingdom of Great Britain and Ireland, and any such arrangement for working the same as to the said Company or its Directors shall appear fitting. 5

They may maintain their lines along or across highways, &c., and take materials from Crown Lands with the consent of Government.

III. The said Company may erect or maintain their said lines of telegraph along the side of or across any public highways, bridges, water course or other such places, provided they do not interfere with the public right of travelling thereon, or may enter upon any lands or places, and survey and set off such parts thereof as may be necessary for the said lines of telegraph, and may take from any part of the ungranted and unoccupied Crown Lands of this Province, having first obtained the consent of the Crown, any posts or building materials necessary to make or repair the lines or any buildings in connection therewith; and in case of disagreement between the Company and any owner or occupier of lands which the Company may take for the purposes aforesaid, or in respect to any damage done to the same by constructing the lines through or upon the same, the Company and such owner or occupier, as the case may be, shall each choose an arbitrator, which two arbitrators shall choose a third, and the decision on the matter in difference of any two of them in writing shall be final; and if the said owner or occupier, or the agent of the said company shall neglect or refuse to choose an arbitrator within four days after notice in writing, and upon proof of personal service to him from the opposite party, or if such two arbitrators when duly chosen shall disagree in the choice of a third arbitrator, in any such case it shall be lawful for the Provincial Secretary, for the time being, to nominate any such arbitrator, or such third arbitrator, as the case may be, who shall possess the same power as if chosen in manner above provided: Provided always, that nothing herein contained shall be construed to confer on the said Company the right of building a bridge over any navigable water. 10 15 20 25 30

Proviso not to build bridges over navigable water.

Wires to be imported free.

IV. All wires and materials required for constructing, repairing or working the said Company's main or branch lines of the Atlantic Telegraph, or for connecting them or any of them with any Island, Province or country, shall and may be imported free. 35

Capital stock increased to £500,000.

V. That whereas the stock of the said Company was originally £15,000 current money of Canada, divided into 1500 shares of £10 each and was thereafter by a majority of the stockholders increased to the sum of £70,000 currency, in virtue of the powers conferred by the said Act, and a further increase is necessary, the Capital Stock of the said Company shall be the sum of £500,000, currency, divided into shares of £10 currency each. 40

Books may be opened in Great Britain, elsewhere, &c.

VI. It shall and may be lawful for the Directors of the said Company for the time being, to open or cause to be opened stock books for the subscription of parties desiring to become shareholders in the capital stock of the said Company in as many and such places in the United Kingdom of Great Britain and Ireland and elsewhere, as they shall think fit, and to make such shares payable in such manner as the Directors shall see fit, and further to issue shares for stock subscribed in England or elsewhere in such amounts respectively of sterling money of Great Britain as to such Directors shall from time to time seem fit, and to make the dividends thereon payable in like sterling money in England 45 50