

Canada's Victory Loan 1919

Now is the time to consider the matter of your investment in Canada's Final Victory Loan.

To ensure the continuance of present prosperity, it is imperative that every Canadian subscribe to the utmost of his ability.

Subscriptions open October 27th.

Eastern Securities Company Limited
Jas. MacMurray,
Managing Director.
92 Prince William St.
St. John, N. B.
193 Hollis St.
Halifax, N. S.

MONTREAL SALES

Montreal, Nov. 5, 1919.
Morning.
Carriage Pld—50 @ 284.
Carriage Pld—50 @ 284.
Victory Loan 1919—100 @ 102 1/2.
Victory Loan 1919—100 @ 102 1/2.
Steamships Pld—125 @ 80.
Steamships Pld—125 @ 80.
Textile—3 @ 121.
Can Cement Com—10 @ 7 3/4; 25 @ 7 1/2; 50 @ 7 1/4.
Dom Iron—435 @ 7 1/4; 100 @ 7 1/5.
Steel Canada Com—5 @ 7 3/4; 120 @ 7 3/4; 125 @ 7 3/4; 375 @ 7 3/4; 475 @ 7 3/4; 175 @ 7 1/2; 50 @ 7 1/4.
Shawinigan—12 @ 121; 66 @ 121 1/2.
Power—265 @ 30.
1917 War Loan—500 @ 100 1/2.
Car Pld—70 @ 101.
Can Car Com—35 @ 7 3/4; 200 @ 5 1/4; 75 @ 5 3/4; 135 @ 5 1/2.
Detroit United—35 @ 115.
Ogilvie—25 @ 200; 25 @ 202.
Abitibi—50 @ 150; 75 @ 157; 100 @ 158; 100 @ 160; 100 @ 162; 70 @ 170; 25 @ 170; 25 @ 150 1/2; 25 @ 160.
Lauren Pulp—200 @ 245; 10 @ 244 1/2.
Ridout—200 @ 157 1/2; 5 @ 137 1/2.
B. C. Fish—35 @ 60; 25 @ 67; 225 @ 68; 85 @ 68 1/2; 45 @ 69; 150 @ 69 1/2; 65 @ 68.
Quebec Railway—245 @ 244 1/2.
Atlantic Sugar Com—50 @ 7 1/4; 160 @ 7 1/2.
Asbestos Pld—200 @ 83; 5 @ 87 1/2.
Brevinville—10 @ 180; 25 @ 179.
Lynn—135 @ 160; 65 @ 158.
Span River Com—275 @ 71 1/2; 15 @ 71 1/2; 175 @ 71 1/2; 75 @ 72.
Spanish River Pld—375 @ 113; 250 @ 117 1/2.
Dun Bridge—20 @ 55; 50 @ 56; 20 @ 57.
Brompton—625 @ 83 1/2; 100 @ 85; 100 @ 84 1/2; 100 @ 83 1/2; 25 @ 85 1/2.
Dom Canners—25 @ 64 1/2; 175 @ 65 1/2.
St. Lawrence—25 @ 118 1/2; 15 @ 119; 15 @ 118 1/2.
Penamans Ltd Xd—20 @ 107 1/4; 80 @ 106 1/2.
Afternoon.
Steamships Pld—10 @ 73; 100 @ 72; 15 @ 72 1/2.
Steel Canada Com—125 @ 77 1/2; 25 @ 77 1/2; 50 @ 77 1/2; 135 @ 76 1/2; 70 @ 76 1/2; 25 @ 76 1/2; 170 @ 76 1/2; 135 @ 77.
Dom Iron Com—225 @ 72; 150 @ 72 1/2; 135 @ 72 1/2; 225 @ 72 1/2; 50 @ 71 1/2; 25 @ 71 1/2.
Can Car Com—35 @ 51 1/2; 10 @ 52 1/2; 125 @ 52; 25 @ 51.
Smelting—73 @ 29 1/2.
Abitibi—30 @ 170; 35 @ 169; 35 @ 168 1/2.
Ridout—10 @ 157 1/2.
Asbestos Pld—200 @ 86.
McDonalds—50 @ 39; 25 @ 38.
Leur Pulp—35 @ 244 1/2; 15 @ 245.
Wayagmack—25 @ 86 1/2; 30 @ 84 1/2; 25 @ 85; 2 @ 84 1/2.
B. C. Fish—30 @ 68; 4 @ 67 1/2.
Quebec Railway—25 @ 244.
Atlantic Sugar—100 @ 78; 86 @ 77 1/2; 150 @ 77 1/2.
Lynn—15 @ 158.
Span River Pld—10 @ 117 1/2.
Tuckett—25 @ 53 1/2.
Glass—45 @ 64 1/2; 75 @ 64; 100 @ 71; 75 @ 71 1/2; 25 @ 70 1/2.
Brompton—370 @ 85; 40 @ 83; 15 @ 83 1/2.
Dom Canners—45 @ 64 1/2; 75 @ 64.

MILITARY NOTES

It was announced at local military headquarters yesterday that Lieutenant Colonel H. C. Sparling, D. S. O., reported for duty in this district as general staff officer Tuesday. Lieutenant Colonel Sparling was sent by militia headquarters in Ottawa, from an outside district to fill this position.

Lieutenant Colonel A. G. Lawson of Halifax, reported for duty on Monday in this district as commanding Royal Canadian Engineers, in place of Captain E. A. Bennett, who has gone to Halifax on duty.

The clearing services will establish an office in this city when navigation opens at this port.

Earliest through the work. Latest model through and through. The Remington typewriter. A. McKee Fraser, Jas. A. Little, Mgr. 27 Dock street, St. John, N. B.

Paul F. Blanchet
Chartered Accountant
TELEPHONE CONNECTION
St. John and Rothesay

MARKET REPORTS

STOCKS, BONDS AND PRODUCE

TORONTO TRADE QUOTATIONS

Toronto, Ont., Nov. 5.—Grain quotations on the Toronto Board of Trade today were as follows:
Manitoba wheat—store Ft. William, No. 1 northern \$2.30; No. 2 northern \$2.27; No. 3 northern \$2.23.
Manitoba oats—store Ft. William, No. 2 C. W. 86; No. 3 C. W. 84; No. 1 feed \$2.34; No. 2 feed \$2.34.
Manitoba barley—store Ft. William, No. 3 C. W. 1.49 1/4; rejected \$1.30 1/4; feed \$1.30 1/4.
American corn—track Toronto, prompt shipment, No. 3 yellow, nominal; No. 4 yellow, nominal.
Ontario wheat—F. O. B. shipping points, according to freight, No. 1 winter mixed car lots, \$2.00 to \$2.05; No. 2 \$1.97 to \$2.01; No. 3 \$1.93 to \$1.99; No. 1 spring \$2.02 to \$2.08; No. 2 \$1.99 to \$2.03; No. 3 \$1.95 to \$2.01.
Barley, according to freight, outside, mulling \$1.40 to \$1.42.
Buckwheat, according to freight, outside, No. 2 nominal.
Rye, according to freight, outside, No. 2 nominal.
Manitoba flour, government standard, \$11 Toronto.
Ontario flour, government standard, in jute bags, Montreal, prompt shipment \$8.50 to \$9.60; Toronto \$8.50 to \$8.60.
Millfeed, carlots, delivered Montreal, \$45; shorts per ton \$52; Good feed four per bag \$2.25 to \$2.30.
Hay, track Toronto, No. 1 \$25 to \$26 per ton; Mixed \$18 to \$21 per ton.

N. Y. QUOTATIONS

(McDougall and Cowans)
Open High Low Close
Am Beet Sug 14 1/2 14 3/4 14 1/2 14 1/4
Am Loco 10 1/2 10 3/4 10 1/2 10 1/4
Am Smelting 6 1/2 6 3/4 6 1/2 6 1/4
Am Steel 11 1/2 11 3/4 11 1/2 11 1/4
Am Woolen 14 1/2 14 3/4 14 1/2 14 1/4
Am Tele 9 1/2 9 3/4 9 1/2 9 1/4
Anaconda 6 1/2 6 3/4 6 1/2 6 1/4
Amer Can 6 1/2 6 3/4 6 1/2 6 1/4
Balt and Ohio 38 1/2 38 3/4 38 1/2 38 1/4
Bald Lion 14 1/2 14 3/4 14 1/2 14 1/4
Beth Steel 11 1/2 11 3/4 11 1/2 11 1/4
Chino 4 1/2 4 3/4 4 1/2 4 1/4
Can Lumber 10 1/2 10 3/4 10 1/2 10 1/4
Can Pacific 14 1/2 14 3/4 14 1/2 14 1/4
Cruc Steel 24 1/2 24 3/4 24 1/2 24 1/4
Good Rab Xd 30 1/2 30 3/4 30 1/2 30 1/4
In Copper 60 1/2 60 3/4 60 1/2 60 1/4
Gr North Ore 44 1/2 44 3/4 44 1/2 44 1/4
In Alcohol 11 1/2 11 3/4 11 1/2 11 1/4
Can Car Com 35 1/2 35 3/4 35 1/2 35 1/4
S. Y. Copper 24 1/2 24 3/4 24 1/2 24 1/4
Sinn Oil 6 1/2 6 3/4 6 1/2 6 1/4
In Iron 60 1/2 60 3/4 60 1/2 60 1/4
Kens Copper 33 1/2 33 3/4 33 1/2 33 1/4
Mer Mar Pld 11 1/2 11 3/4 11 1/2 11 1/4
U. S. Steel 11 1/2 11 3/4 11 1/2 11 1/4
Mid Steel 58 1/2 58 3/4 58 1/2 58 1/4
Miss Pacific 28 1/2 28 3/4 28 1/2 28 1/4
N. Y. NH and H 32 1/2 32 3/4 32 1/2 32 1/4
Nor Pacific 85 1/2 85 3/4 85 1/2 85 1/4
Nat Lead 90 1/2 90 3/4 90 1/2 90 1/4
U. S. Steel 11 1/2 11 3/4 11 1/2 11 1/4
Pld Steel Car 10 1/2 10 3/4 10 1/2 10 1/4
Reading Com 81 1/2 81 3/4 81 1/2 81 1/4
Rep Steel 139 1/2 139 3/4 139 1/2 139 1/4
Royal Dutch 108 1/2 108 3/4 108 1/2 108 1/4
St Paul 42 1/2 42 3/4 42 1/2 42 1/4
Sou Pac 109 1/2 109 3/4 109 1/2 109 1/4
Sun Railway 25 1/2 25 3/4 25 1/2 25 1/4
Sloss 83 1/2 83 3/4 83 1/2 83 1/4
Studebaker 143 1/2 143 3/4 143 1/2 143 1/4
U. S. Steel 11 1/2 11 3/4 11 1/2 11 1/4
U. S. Steel 11 1/2 11 3/4 11 1/2 11 1/4
U. S. Rubber 138 1/2 138 3/4 138 1/2 138 1/4
Westinghouse 58 1/2 58 3/4 58 1/2 58 1/4
Pierce Arrow 90 1/2 90 3/4 90 1/2 90 1/4
Overland 35 1/2 35 3/4 35 1/2 35 1/4
Max Car 53 1/2 53 3/4 53 1/2 53 1/4

Divergent Influences Governed Course of Wednesday's Market

Traders Derived Encouragement from Financial, Industrial and Political Events Over the Holiday — Optimism Tinged With Misgivings Regarding Future of Money Market.

New York, Nov. 4.—Widely divergent influences governed the course of today's broad and intermittently active stock market, the outcome, however, favoring the shorts or bear faction, at the extremely unsettled close. Traders seemed to derive much encouragement from financial, industrial and political events over the holiday, but their optimism was tinged with misgivings regarding the immediate future of the money market. The advance in re discount rates announced by the local Federal Reserve Bank, after the close of Monday's session, was obviously intended as a warning against excessive speculation and affected the sharp reversals which succeeded the almost buoyant opening.

Call loans renewed and held at ten per cent until the final hour, when the rate advanced by leaps and bounds to twenty per cent, that quotation holding almost to the finish, when the rate fell back again to the open price.

Several movements in the stock market were almost traceable to definite developments. Rails reflected

BRITISH VIEW OF AMERICAN STRIKE

Biggest Attempt Yet Made at Revolution — Connection With Prohibition.

London, November 3.—The Daily Telegraph in an editorial on the American coal strike says: "Not by any means for the first time the most democratic country in the world has shown that it is not afraid to meet a sudden industrial crisis with weapons more often associated with autocracy. The justification offered is that the safety of the republic is the supreme law and when that safety is threatened by a nation-wide strike, it is the United States' duty to protect itself by swift and effective strokes. Apart, therefore, from its purely industrial aspects, this strike in America is perhaps even more important than the effects which is bound to have upon the development of the great struggle now going on in all industrial countries between a class conscious force organized for revolution and the forces of the state."

The Morning Post says: "We do not know whether the secret organization which forced prohibition on America had any social or political aim in view beyond prohibition. It might perhaps be worth while to investigate whether the organizations which are working for a revolution and the organization which has worked for prohibition have any supporters in common. But certain it is that

POOR WHALE!



SILVER TOO DEAR FOR A MONEY METAL

At the moment the most interesting topic of the world's money market is the phenomenal advance in the value of silver. Within the last five years the price has gone up about 140 per cent. For a number of years before the war it had been falling under the weight of increasing output, particularly of the mines of Mexico. In 1911 the "record" production of 356,192,923 ounces had been reached. The average price during 1913 had been a little over 27d. per ounce, and at that time it was the general impression of market experts that about 27d. per ounce was likely to remain indefinitely a fair price, in view of the regular known demand, whether for coinage or for use in the arts. The actual progress of events has upset all such calculations, as may be seen from the following quotations which are taken from a recent issue of the London Times. In 1913, the average price of silver quoted in London was 27 1/2d.; in 1914 it was 28 1/2d.; in 1915, 29 1/2d.; in 1916, 31 1/2d.; in 1917, 40 1/2d.; in 1918, 47 1/2d.; and on October 3, 1919, the price quoted was 51 1/2d., the highest since March, 1893.

Causes of the Rise.

Before the close of 1914, after the outbreak of war, the price had dropped about 4d. below the quotation in June. It was not until 1915 was fairly advanced that the squeeze for gold began on account of payments by the Allies to America and that more silver currency had to be put in circulation. The price of silver rose from 27 1/2d. to 31 1/2d. in 1915, and from 31 1/2d. to 40 1/2d. in 1916. The price of silver rose from 40 1/2d. to 47 1/2d. in 1917, and from 47 1/2d. to 51 1/2d. in 1918. The price of silver rose from 51 1/2d. to 51 1/2d. in 1919.

REVALUATION OF CANADA COTTONS AT MILLTOWN

Special to The Standard
St. Stephen, Nov. 5.—A well attended meeting of the citizens of the town of Milltown was held in the town hall on Wednesday evening to consider the matter of placing a fixed valuation for the purposes of taxation upon the property of Canada Cottons Ltd. in that town for a term of years. Mayor Burns presided and Michael Purcell was elected secretary. During the evening the value of the property was fixed at \$400,000 on the mill and \$31,000 on all other property owned by the corporation. At the meeting the value of the property was fixed at \$400,000 on the mill and \$31,000 on all other property owned by the corporation.

REAL ESTATE TRANSFERS.

Recent property transfers are:—
W. T. Colwell to Hattie M. Colwell, property in Watson street, West End.
Mrs. Elizabeth Carson to J. P. White, property in St. Martins.
Executors of I. A. Jack to W. K. Hallow, property Mount Pleasant avenue.

THE P. E. I. POTATO CROP

The weather last week was ideal for potato digging, and as a consequence the majority finished by Saturday evening, but a good number have considerable to do this week yet, says the Charlottetown Guardian. Reports of yields are conflicting. In some districts as near River North, the yield, even of whites, is good, while along the North side, which is eminently a great potato-growing district, the yields are much below the average, the blues not nearly up to a half-crop, in many cases only one-third, while the white dealers will not buy at all. The rods are generally a pretty good crop and sound, and growers have a fair quantity, and on these farmers must depend. And yet an odd man has a good crop of blues. It is said that those who sprayed for blight several times have no rot. The shortage in the potato crop will be made up in the excess on crops of oats, and the fine crop of lambs, pigs, or pork, are not in much evidence this fall owing to the prohibitory cost of feed during the summer. With so many rotten potatoes now on hand, however, these will have to be boiled at once for pigs, and so the pork output may be augmented. Oats are 55 cents now at Souris and also at other shipping points along the line. At Selkirk Station they are higher, and so west of St. Peter's, where dealers are paying 90 cents. Potatoes are about uniformly, 75 cents at Souris, New Zealand, but bluish at Selkirk. "Reds" is the kind all the ship-pers want. Farmers must get into some other variety to take the place of blues and reds. As to whites, the crop this year is not, as a rule, general; with this variety it is the exception.

MONTREAL MARKETS

Montreal, Nov. 5.—Oats, Extra No. 1 feed 93c.
Flour, Man. Spring wheat patents, \$11.00 to \$11.10.
Rolled oats, bag 90 lbs. \$4.50 to \$4.55.
Bran, \$4.50.
Shorts, \$52.00.
Hay, No. 2, per ton, car lots \$23.00 to \$24.00.
Cheese, finest eastern 29 1/2c. to 30c.
Butter, choicest creamery, 61c. to 62c.
Eggs, fresh 60c.
Eggs, No. 1 stock 58c.
Eggs, No. 2 stock 55c.
Potatoes, per bag, car lots, \$1.40 to \$1.45.
Dressed hog, Abitibi killed \$25.00.
Lard, pure wood pigs, 20 lbs. net 32 1/2c.

OBITUARY

Myrtle Brooks.
Gagetown, N. B. Oct. 22.—Friends of Mr. and Mrs. Charles Brooks will sympathize with them in the death of their little daughter Myrtle, which occurred at their home here on Friday last. The little one, who was nearly two years old, had been ill for about five weeks; but her condition was not considered serious until a short time before her death. She was a pretty, lovable little girl, very bright for her age, and the daughter of her parents, Murray B. and Warren, who are much older than herself. The funeral took place on Sunday afternoon, Nov. 3, at 2 o'clock, at the Methodist Church officiating, and was attended by a large number of friends and relatives.

MARTIN RAE

On Tuesday evening at the residence of his daughter, Mrs. L. K. Reid, Moncton, Martin Rae, one of the city's best known and respected citizens, died, aged 72 years. He was born in St. John 72 years ago, but lived in Moncton the greater part of his life. For many years he was a well known employee of the old I. C. R. mechanical department, retiring some four or five years ago under the Provident Fund. He is survived by his wife, four sons and six daughters.

FOR A GOOD INVESTMENT BUY VICTORY BONDS

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THE VICTORY Loan

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Capital \$7,000,000
Reserve Fund 1,000,000
Resources - 220,000,000
The Bank of Nova Scotia is a leading financial institution in the Maritimes, providing a wide range of banking services to individuals and businesses.

THE CAPTAIN FAILS TO MAKE HIS TEAM

A situation believed to be without precedent in inter-collegiate football has developed at West Point, where Alexander George, the captain, failed to win a regular place on the team. When candidates for the Army reported for practice, George was elected to the captaincy. He had previously played at the Texas Agricultural and Mechanical school beyond the nothing was known of him as a player. As the day for the opening game with Middlebury College drew close, it appeared that George, who is a quarter-back, would be unable to displace Wildie, who had been put at quarter-back. He was subsequently tried at end, and at this position he also failed to show ability enough to win regular position.

ORIGINAL "STRANGLER" DEAD

Madison, Wis., Nov. 4.—Evan Lewis, former champion heavyweight wrestler, and the original "strangler" Lewis, died at Portville, Wis., yesterday after an illness of two years. Lewis was 58 years old, retired from the mat thirty years ago.

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