

WE SELL
Mexican Northern
 Power Co. 5 P.C. Bonds
 at 90 and interest with 100 per cent stock bonus, or BONDS alone at 70 and interest. This is a coming water power proposition.

Eastern Securities Co. Ltd.
 INVESTMENT BANKERS.
 W. F. MAHON, Managing Director.
 92 Prince William Street.
 Phone 2088. St. John, N. B.

EASTERN S.S. CO.

Reliable and Popular Route
BETWEEN
ST. JOHN AND BOSTON

Fares:
 St. John to Boston \$3.50
 St. John to Portland 1.00
 State Rooms 1.00

Commencing December 1st.

Steel Steamship CALVIN AUSTIN. Complete Wireless Telegraph Equipment.

Leave St. John Thursdays at 9.00 a.m. for Eastport, Lubec, Portland and Boston.

Returning, leave Union Wharf, Boston at 9.00 a.m., and Portland at 5.00 p.m. for Lubec, Eastport and St. John. City Ticket Office, 47 King Street.

L. R. THOMPSON, T. F. and P. A.
 W. M. G. LEE, Agent, St. John, N.B.

FICKFORD & BLACK LINE
 ST. JOHN, N. B., TO DEMERARA.

S. S. Luristan sails Feb. 9 for Bermuda, St. Kitts, Antigua, Dominica, Barbados, Trinidad, Demerara.

S. S. Ocampo sails Feb. 21 for Bermuda, Montserrat, St. Lucia, St. Vincent, Barbados, Trinidad, Demerara.

S. S. Soho sails Mar. 5 for Bermuda, St. Kitts, Antigua, Dominica, Barbados, Trinidad, Demerara.

S. S. Orinoco sails Mar. 17 for Bermuda, Montserrat, St. Lucia, St. Vincent, Barbados, Trinidad, Demerara.

For passage and freight apply WILLIAM THOMSON & CO. Agents, St. John, N. B.

MANCHESTER LINERS

From Manchester
 Man. Corporation Feb. 14
 Man. Engineer Feb. 25
 Man. Importer Mar. 1
 Man. Trader Mar. 1
 Man. Exchange Mar. 25
 Man. Commerce Mar. 25
 Man. Spinner Mar. 11
 Man. Corporation Mar. 18
 Man. Engineer Apr. 8

FOR PHILADELPHIA

Manchester Importer Feb. 21
 Manchester Exchange Mar. 6
 Manchester Corporation Mar. 27
 And weekly from Manchester thereafter.

Steamers take cargo for Philadelphia only.

WILLIAM THOMSON & CO.
 Agents, St. John, N. B.

HAVANA DIRECT

Steamer February 15.
 Steamer March 15.
 And Monthly Thereafter.

WILLIAM THOMSON & CO.
 Agents, St. John, N. B.

Furness Line

From London
 Jan. 6—Shenandoah Jan. 21
 Jan. 17—Rappahannock Feb. 4
 Jan. 31—Kanawha Feb. 18
 Feb. 14—Shenandoah Mar. 4
 Feb. 28—Rappahannock Mar. 18
 And fortnightly thereafter, dates subject to change.

Steamers have accommodation for a limited number of saloon passengers.

WM. THOMSON & CO.

Dominion Atlantic Ry.

S. S. Yarmouth leaves Reed's Point Wharf daily at 7.45 a.m., connecting at Digby with trains East and West, returning arrives at 5.30 p.m., Sunday's excepted.

A. C. CURRIE, Agent.

—THE—
International Railway
 Now Open For Traffic

Uniting CAMPBELLTON, at head of navigation on Bale Chaleurs with the ST. JOHN RIVER VALLEY at ST. LEONARDS. At St. Leonards, connection is made with the CANADIAN PACIFIC RAILWAY for EDMUNDSTON and points on the TEMISCOUATA RAILWAY, also for GRAND FALLS, ANDOVER, PERTH, WOODSTOCK, FREDERICTON, ST. JOHN, and WESTERN POINTS. Affording the shortest and cheapest route for FISH, LUMBER, SHINGLES, and FARM PRODUCTS, from BAIE CHALEURS and RESTIGOUCHE POINTS to the MARKETS of the EASTERN STATES. At CAMPBELLTON connection is made with trains of the INTERCOLONIAL RAILWAY. An Express train, with superior accommodation for passengers, is now being operated daily, each way, between CAMPBELLTON and ST. LEONARDS, and, in addition to the ordinary freight trains, there is also a regular accommodation train carrying passengers and freight, each way, on alternate days.

The International Railway Company of New Brunswick
 January 3, 1911.

SHIPPING FINANCE

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Feb. 17.—HAY—The trade is small, but prices hold steady. No. 1 choice, \$11.50 to \$12; extra No. 2, \$10.50 to \$11; ordinary No. 2, \$9 to \$9.50; clover mixed, \$7.50 to \$8; clover, \$6.50 to \$7.

OATS—Canadian Western No. 2, \$9 to \$9.14, car lots ex store; extra No. 1 feed, 38 to 38.14; No. 3 C. W., 37.34 to 38; No. 2, local white, 37 to 37.14; No. 3 local white, 36.14 to 36.12; No. 4 local white, 35.14 to 35.12.

WHEAT—Manitoba spring wheat, firsts, \$5.60; seconds, \$5.10; winter wheat, firsts, \$4.75 to \$5; strong bakers, \$4.90; straight rollers, \$4.35 to \$4.50; in bags, \$1.90 to \$2.

FLOUR—Barley, car lots ex store, 49 to 50.

CORN—American No. 3 yellow, 26. MILLFEED—Bran, Ontario, \$22 to \$23; Manitoba, \$20 to \$23; middlings, Ontario, \$24 to \$25; shorts, Manitoba, \$22 to \$25; Manitoba, \$25 to 30.

EGGS—Selected, 28; fresh, 27; No. 1 stock, 20; No. 2, 18.

CHEESE—Westerns, 12 to 12.14; Easterns, 11.14 to 12.

BUTTER—Choice, 24.12 to 25; seconds, 22.12 to 23.12.

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

	Previous	High	Low	Close
Amalg. Copper	9600	9314	9414	9414
Am. West Sugar	1100	444	45	444
Am. Car and Fdry.	1000	554	564	564
Am. Loco.	594	594	594	594
Am. Tel. and Tel.	4800	1444	1454	1454
Am. Sugar	9200	774	784	774
Am. Steel Foundries	119	118	118	118
Am. Copper	7300	1054	1064	1054
Am. Steel Foundries	100	394	394	394
Balt. and Ohio	500	1044	1044	1044
B. R. T.	2300	774	784	774
Can. Pac. Ry.	2100	2104	212	2104
Ches. and Ohio	6000	844	844	844
Chi. and N. W.	6700	1254	1264	1254
Col. Fuel and Iron	100	1474	1474	1474
Cons. Gas	400	334	344	334
Del. and Hud.	3200	1404	1404	1404
Denver and Rio Grande	1704	334	334	334
Erie	24500	314	314	314
General Electric	100	1534	1534	1534
Gr. Nor. Pac.	2300	124	124	124
Gr. Nor. Ore.	1400	62	624	624
Illinois Central	1354	1354	1354	1354
Int. Met.	1000	194	194	194
Louis. and Nesh.	145	145	1444	1444
Lehigh Valley	175	174	174	174
Nevada	184	184	184	184
Nor. Pac.	600	344	34	34
Nor. Pac. and Texas	344	344	34	344
Nat. Steel	1500	574	584	574
Nat. Steel	200	564	564	564
N. Y. Central	4200	1104	1114	1114
N. Y. Out. and West.	1500	424	424	424
Nor. Pac.	8700	1264	1264	1264
Nor. and West.	2300	1054	1054	1054
Penn.	1700	1264	1274	1264
Pac. Mail	26	26	26	26
Pac. Tel. and Tele.	600	504	51	504
People's Gas	500	1064	1064	1064
Pr. Steel	1000	1454	1454	1454
Ry. Steel Sp.	400	364	364	364
Reading	5900	157	158	1564
Rep. Ir. and Steel	2100	344	344	344
Rio Island	4800	314	32	314
Rio. Steel	1000	1174	1174	1174
Southern Pac.	9000	1174	1174	1174
Soo.	3700	142	1444	142
Southern Railway	4500	274	274	274
Utah Copper	100	434	434	434
Tex. and Pac.	100	244	244	244
Union Pacific	50100	1774	1784	1764
U. S. Rubber	6000	434	444	424
U. S. Steel	110500	794	80	784
U. S. Steel Pfd.	2000	1184	1184	1184
Western Union	2000	1184	1184	1184

PRICES RALLY ON NERVOUS MARKET

New York, N. Y., Feb. 17.—A day of nervous and unsettled trading on the stock exchange resulted in material recovery of prices from the effects of yesterday's selling movement. The market sold off at the opening, quickly rallied, declined again after a period of dullness and late in the day, advanced a second time, the net result being fair gains for most of the active issues.

The short interest apparently is now quite large and seems to be composed of the professional element which early in the year, led the bull movement. The stronger technical position of the market as thus indicated explained its ability to respond readily to support which was offered whenever the selling movement gathered headway. Evidences that this support was of a substantial character, quieted the market, which was dull at its improved level during the afternoon. Leading was an especial object of attack and gave way before a rather violent onslaught in the afternoon, but shared in the general recovery.

Missouri Pacific once more was singled out for attention by reason of its erratic course. After selling at a substantial loss it made a full recovery. It was reported unofficially that huge expenditures are to be authorized by the new controlling interests, to place the property on a plane of high efficiency. Application was made by the Erie for permission to issue approximately \$14,000,000 of notes and bonds to meet maturing obligations.

The declaration of a dividend of 1 per cent. on Southern Railway Pfd., no specified period, was announced at the close of the market and confirmed rumors long prevalent in the financial district. This is the first dividend on this stock since October of 1907 and may be accepted as a sure indication of the improved financial condition of the property.

Foreign markets were depressed by the political tension between Russia and China, and Russian securities declined close to the Paris bourse. The Imperial Bank of Germany reported a further addition of \$17,000,000 to its cash holdings, with a gain of \$1,000,000 in gold in hand.

According to Pittsburg advices substantial advances in the prices of iron bars, and of wire products over previous quotations in the eastern district are now in effect. Tin plate shipments are reported to have for several weeks, and virtually all the serviceable mills are reported to be now in operation. The Gary mills of the United Steel Corporation are to resume operations on Monday with orders on hand sufficient to employ them for several months. A further decline in copper exports, of more than 50 per cent. from the previous week, was reported.

Bonds were steady. Total sales, par value, \$2,332,000.

TRINIDAD Electric Bonds

To Yield 5 3/8 p. c.
 Denomination \$480

Have a wide margin of safety in the form of surplus assets and earnings with a good market. We consider these Bonds afford an excellent opportunity for investment for those seeking a good income return combined with safety of principal.

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 ESTABLISHED 1873.
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Over \$2,000,000 in Profits

HAS BEEN ALLOTTED IN 1910 TO POLICYHOLDERS BY THE
CANADA LIFE

The increase in surplus for 1910 amounted to \$1,200,000, the greatest gain in the company's history.

The large increase in surplus each year is the best evidence that Canada Life Policyholders will continue to receive the best of service.

J. M. QUEEN, Manager for New Brunswick, St. John, N. B.

Fire, Motor Car and Motor Boat INSURANCE

JARVIS & WHITTAKER, General Agents, 74 Prince Wm. St.

(INCORPORATED 1851.)

Western Assurance Company

CAPITAL \$2,500,000
 Branch Office 96 Prince William St., St. John, N. B.

R. W. W. FRINK, Manager

NEW YORK COTTON MARKET.

By direct private wires to J. C. Mackintosh & Co.

	High	Low	Close	Bid.
March	13.85	70	69	...
May	14.02	13.86	94	...
July	14.07	13.88	97	...
Aug.	13.75	60	65	...
Oct.	12.77	62	69	...
Dec.	12.64	63	61	...

Spot—14.00.

Mercantile Marine

PORT OF ST. JOHN.
 Saturday, Feb. 18, 1911.

Sun rises 7.25 a. m.
 Sun sets 5.51 p. m.
 High water 8.31 p. m.
 Low water 9.44 a. m.
 Atlantic standard time.

DAILY ALMANAC.
 Arrived—Feb. 18.
 Str. Empress of Britain, 8024, Murray from Liverpool, via Halifax, CPR Co, pass and mds.

Arrived—Feb. 17.
 Str. Bondu, 2821, Millson, from Tyne GB, J. H. Scammell and Co. bal.
 Str. Cape Breton, 1109, McDonald, from Louisbourg, CB, RP and WF Starr 2200 tons coal.

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REPORTS AND DISASTERS

Bermuda, Feb. 15.—Stmr. Thorsa (Nor.), from San Domingo for Halifax, has put in here for one.

Las Palmas, Jan. 28.—Stmr. King's Head, from Genoa, reported on Jan. 21, in lat 31° 39' N, lon 11° 29' W, passed mast projecting 15 feet above water, apparently attached to a submerged wreck, having the appearance of a steamer's stump topmast fitted into the iron lower mast. There was no movement whatever in the mast, giving the impression that it was attached to something heavy. Lying in the track between Cape Verde and the Canary Islands.

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SHIPPING NOTES.

Coal steamer Cape Breton, Captain McDonald arrived yesterday from Louisbourg, C. B., with 2,200 tons.

Allan Line steamship Tunisian sailed from this port yesterday afternoon with six saloon, 46 second cabin, and 706 stowage passengers. Other passengers will join the steamer at Halifax. The Tunisian takes away a large general cargo this trip.

Furness Line steamship Shenandoah is expected to leave Halifax next Monday for St. John. The new shaft arrived by the steamer Royal Edward from England.

Elder- Dempster South Africa steamship Benda arrived yesterday from Tyne, G. B., to load for Cape Town, etc. She is now berthed at No. 7, West End. She is the first steamer to occupy this new wharf.

C. P. R. steamship Invermay was scheduled to sail from this port last night for Melbourne, Australia, with a cargo of general hardware, etc.

Government steamer Lansdowne replaced a lighted buoy last Tuesday near Blonde Rock, at the mouth of the Bay of Fundy. She also put a new lighted buoy off the southeast of Partridge Island yesterday.

Heavy ice has tied up all navigation in the Northumberland Straits and to the north coast of Cape Breton. The Government steamer Minto which left Georgetown on Monday is still in the ice off Cape Bear. The Government steamer Earl Grey, which has made uninterrupted trips between Pictou and Prince Edward Island, was yesterday for the first time, unable to get through the ice. The Earl Grey left Pictou as usual yesterday morning, but was compelled to put back on account of the heavy ice. She will make another attempt as soon as possible.

The steamer Bruce, from Port au Basque to North Sydney was caught in the ice off North Sydney last Friday, and reports received in the city yesterday stated that she was still fast and heaving. The ice off North Sydney is so heavy that the Post Office Department has ordered all the mails at North Sydney for the Magdalen to be sent back to Point Tupper. An ice bridge has formed across the upper part of the Strait of Canso, and when the steamer Stanley collects the mails she will have to try for the Magdalen by going up around St. Paul's Island.

The steamers Tabasco and Almeria that were frozen in off St. John's Newfoundland, have reached the open sea.

\$25,000 Kaministiquia Power Company, Limited, 5 Per Cent.

First Mortgage Bonds
 Due January 1st, 1937

Interest payable at Montreal, New York, or London, Eng. Price, 101 and interest.

Special Circular furnished upon request.

Royal Securities Corporation, Limited
 164 St. James St., Montreal
 Toronto Quebec Halifax
 London, Eng.

Low Cost \$70 - \$95

by first class steamers "BORNU" and "SOKOTO" of Elder, Dempster Line, to NASSAU, HAVANA, MEXICO.

Round trip about 40 days in Tropical Weather. Next sailings from Halifax about February 9th and Feb. 27th, and from St. John Feb. 7th and Feb. 25th.

For further information apply to **WM. THOMSON & CO., 22 King St.**

CANADIAN PACIFIC

ON BUSINESS OR PLEASURE TRAVEL SHORTEST AND BEST ROUTES

The Montreal Express leaves Halifax week days at 8 a. m., St. John at 5.50 p. m., week days and Sundays. Due Montreal 8.30 a. m., through without change.

Fast Express Trains for Boston leave St. John 6.45 a. m., and 6.40 p. m. daily except Sunday.

W. B. HOWARD, D.P.A., C.P.R., St. John, N. B.

The Royal Trust Company

TOP MONTREAL
 Branches at Toronto, Ottawa, Winnipeg, Quebec, St. John, N. B., and Vancouver.

Capital
 Paid up \$1,000,000
 Reserve Fund 1,000,000

Board of Directors:
 President—Right Honorable Lord Strathcona and Mount Royal, O.C.M.G.
 Vice-president—Sir Edward Clouston, Bart.
 Sir H. Montagu Allan,
 R. B. Angus,
 A. Baumgarten,
 R. B. Greenshield,
 C. M. Hays,
 C. R. Hosmer,
 Sir W. C. Macdonald.

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 Hon. R. Mackay,
 A. Macdonald,
 H. V. Meredith,
 D. Morris,
 James Ross,
 Sir T. G. Shaughnessy, K.C.V.O.
 Sir W. C. Van Horne, K.C.M.G.

TRANSACTIONS A GENERAL TRUST BUSINESS.
 Authorized to Act as:

Executor and Trustee under Will.
 Administrator of Estates.
 Guardian of Estates of Minors.
 Trustee for Bond Issues.
 Committee of Estates of Lunatics.
 Trustee under Trust Deeds.
 Receiver, Assignee, Liquidator for the benefit of Creditors.

Agent or Attorney for:
 The Transaction of Business.
 The Management of Estates.
 The Investment and Collection of Money, Rents, Interest, Dividends, Mortgages, Bonds and other Securities.
 To give any Bond required in any judicial proceeding.

Solicitors may be retained in any Business they bring to the Company.
 E. M. SHADP'LT, (Manager of the Bank of Montreal) MANAGER, St. John, N. B.

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