POOR DOCUMENT

THE EVENING TIMES-STAR, ST. JOHN, N. B., THURSDAY, AUGUST 23, 1923

WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

NEW YORK EXPERT VIEW CHEERFUL

Price Gives. Statement on the Stock Market Situation.

Atl Gulf (McDougall & Cowans.) Am Int Corp' New York, Aug. 23 .- Today the Am Loco ... anthracite situation and the European interest is centered, but these too shall Am Telephone s in due course as others have done, Anaconda and their places will be filled by com-plications which cannot be vizualized, but America is in a very different posi-C P R tion today from what she has ever Can been before. As the credit centre of Chandler ... the world, with her influence sought Cen Leather by every people, with her vast securi-ty holdings bought back in recent years from foreign holders, she stands today

Calif Pete at least in the strongest financial position of any nation. So, despite the complications which are unquestionably disturbing, there is ground for the attitude of mind of the friend of the late Dr. Johnson, who said that Crucible although he tried to be philosophical, Del & Hudson however cheerfulness would break Dupont through from time to time, and certainly the security market in the last few weeks, despite the influences which threaten it, has reflected a very strong Gen Motors....

NEWS NOTES OF STOCK INTEREST

(McDougall & Cowans.) New York, Aug. 28—Bank of Eng-Mack Truck

New York, Aug. 23—Bank of England rate unchanged at 4 per cent.

Shipping Board will renew in New York today negotiations for sale of 18 trade routes now operated by Government vessels.

N. Y. Airbrake in seven months ended July 31, reports net net profits \$1,722,910, July shipments approximate \$700,000.

Block of Piggley Wiggley stores of 1,500 sells at auction for \$1 a share.

U. S. Crude Oil production in week ended Augúst 18, averaged 2,250,450 bbl. daily against 2,251,250 previous week.

Berlin Government plans to seize funds of \$100,000,000 by voluntary contributions of forcibly levy, will speed up exports to maximum and curtail imports.

Keystone Tire Mack Truck Mack Truck Mack Truck May Stores Major States Oil New Haven Northern Pacific N Y Central North America Pennsylvania Pan Am A Pan Am B Pearce Arrow Pere Marquette Pacific Oil Reading Rep I & Stl Roy Dutch Rock Island Rubber Sugar Sinclair Oil Southern Pac

California and Arizona Mining declares regular quarterly dividend.

Washington's first move in anticipation coal strike is calling conference of governors of states affected in New Stan Oil N J.

Stan Oil Ind....

York Tuesday.

Southern California reduces gasoline

Stan Oil Ind
Texas Company two cents in Southern California and one cent elsewhere in California.

Tex Pac C & Oil. Timkens one cent elsewhere in California and One cent elsewhere in California.

Chairman Gary of U. S. Stéel says it will be about three months before effect of elimination of 12 hour day on steel costs production can be determined. This company plans no important price change for time being. Company already booking rail business for shipment next year. Trade exports estimated for 350,000 tons rails booked for 1924 shipment.

OPINIONS ON THE

STOCK MARKET Abitibi Com (McDougall & Cowans.)

Block Maloney:—"The market will not run away. Only buy on dips and let go on strong spots."

Prince & Whitely:—"Continue to buy better class of rails and selected industrials on all little recessions."

Brumley Chamberlain:—"The strength in steels will no doubt be reflected in higher prices throughout the general list."

Pincheton:—"Do not ignore profits in the speculative leaders which have been very strong."

Hornblower & Weeks:—"Borrowing demand for stocks indicates short ac-(McDougall & Cowans.)

demand for stocks indicates short account still extended." Spanish River 91¹/₄
Span River Pfd .. 98¹/₂
St. Lawrence Flour 53

MONTREAL COMMENT.

(McDougall & Cowans.)

Montreal, Aug. 23.—St. Lawrence was the most discouraging factor yesterday. The stock, under what looked like forced selling, was offered down to 50½ at the opening. It underwent a further decline to the new low of 49¼, then rallied to 50½ at the close. At the close no stock was offered. The company's fiscal year comes to a close 1984 Victory Loans—103.55. company's fiscal year comes to a close 1984 Victory Loans—103.05. on the 31st instant, and some took yes-1981 5 p. c. War Loans—101.20. on the 31st instant, and some took yesterday's weakness to reflect the result of operations during that period. There should be no occasion for shareholders to worry on this score, despite the admittedly poor business of the twelve months' period just coming to a close, for it is inconceivable that in 1918, 1919, 1920 and 1921 a sum amounting to several times the annual common dividend required was paid out in bonuses, without providing for at least one year of business depression, such as is inevitable to any industry, and which to an industry so firmly seated fundamentally as this one, should hold out few terrors.

morning Stock Letter.

Morning Stock Letter.

New York, Aug. 23.—We rather look for more selling early today, with the market turning upward again before fine end of the week. The market remains in a very strong position, and we expect higher prices and would accumulate stocks on a recession. Among those stocks which are likely to snab back after selling we would include Baldwin, Lima, A. L. O., American Brake Shoe and Foundry, on which there may a further favorable dividend action, Mack Truck and White Motors, action, which there may a further favorable dividend its greenent played a part in the recomment. The old saying is "Don't sell the market than on any outside developments. The old saying is "Don't sell the market on strike news."

LIVINGSTON & CO.

MORNING STOCK LETTER.

New York, Aug. 23.—We rather look for more selling carly today, with the market truning upward again before for soft farms of tender obtained at the offices of the Chief Architect, Department of Public Works, St. John, N. B.

The supper table was very prettily decrated with a silver basket of pink rambler roses as a central ornament. The conditions set forth therein.

Each tender must be accompanied by an accepted as ecompanied by will be considered untermediate to the considered untermediate took son a recession. Among the considered untermediate took son a recession. Among the considered untermediate took son a recession at white of the considered untermediate took son a recession. Among the considered untermediate took son a recession at the conditions set forth therein.

Each tender with a silver basket of pink rambler roses as a central ornament.

The supper table was very prettily decrated with a silver basket of pink rambler roses as a central ornament.

The supp

FINANCIAL

413/4

515%

Imperial Qil

1217/8

521/4 $98\frac{1}{2}$ $52\frac{1}{2}$

SELL STOCKS ON STRIKE OUTLOOK NEW YORK MARKET.

(By direct private wire to McDougall & Cowans, 28 King street, city.) Traders' Move Makes Wall New York, Aug. 23. Street List Heavy Stocks to twelve noon. Open. High

1281/4 1231/4

at Opening.

2014 comoined with a lack of points of the for Glasgow.

31 about sharp recessions of prices during the morning. Oils were again the on August 21. weakest feature because of the unset661/2 tled condition of that industry but a
camia sailed on Monday from Naples

trolley wire of the
Cross-Examination. 1231/2 cluding Baldwin, Studebaker, Ameri-

and back and they greatly admired the river scenery. The City Cornet Band was in attendance and provided

FINANCIAL NOTES:

New York, Aug. 23-Bar

MONTREAL MARKET.

fundamentally as this one, should hold out few terrors.

Quebec Power preferred sold yesterday at 81, a considerable advance from the last bid and asked. There may be a few points to be settled yet, but there is no doubt that, under the Shawinigan management, this company will be very attractive in the near future as a utility stock.

MORNING STOCK LETTER.

LEALED TENDERS addressed to the undersigned, and endorsed "Tender for Alterations to Savings Bank Buildings and endorsed "Tender for Alterations to Savings Bank Buildings and endorsed "Tender for Alterations to Savings Bank Building and endorsed "Tender for Alterations to Savings Bank Building and endorsed "Tender for Alterations to Savings Bank Building and endorsed "Tender for Alterations to Savings Bank Building and endorsed "Tender for Alterations to Savings Bank Building and excellent musical programme.

There were upwards of 300 people at the reception in the Knights of Columbus Hall in the evening and a delightful social occasion was attorney endorsed. There were upwards of 300 people at the reception in the Knights of Columbus Hall in the evening and a delightful social occasion was attorney endorsed. There were upwards of 300 people at the reception in the Knights of Columbus Hall in the evening and a delightful social occasion was attorney endorsed. There were upwards of 300 people at the reception in the Knights of Columbus Hall in the evening and a delightful social occasion was attorney endorsed. There were upwards of 300 people at the reception in the Knights of Columbus Hall in the evening and a delightful social occasion was attorney endorsed. There were upwards of 300 people at the reception in the Knights of Columbus Hall in the evening and a delightful social occasion was attorney endorsed. There were upwards of 300 people at the reception in the Knights of Columbus Hall in the evening and a delightful social occasion was the reception in the Knights of Columbus Hall in the evening and a delightful social occasion was the reception in the

ALMANAC FOR ST JOHN, AUG, 23. High Tide... 9.56 High Tide...10.20

> PORT OF ST. JOHN. Arrived Today.

Coastwise-Str. Grace Hankinson, 59, Powell, Weymouth. Blenkhorn, Spencer's Island; str. Grace Hankinson, 59, Powell Weymouth; Empress, 612, McDonald, Digby.

The Homeric arrived in New York

The delegates were taken on board the steamer Majestic to Belyea's Point

EVERYBODY CAN CLEAN

WINDOWS

SAY TWO DISTRIBUTION SYSTEMS ON SAME SIDE OF STREET BAD PRACTICE

Sun Rises... 6.35 Sun Sets 8.19 (Time used is daylight saving.) Engineer and Manager of alleged interference. Power Company on

Max A. Pooler, general manager of the New Brunswick Power Co., gave practically the same evidence as the engineer in regard to interference with Stand Today. When the hearing in the injunction case of the New Brunswick Power Co. vs. the City of St. John was continued to Str. Glenholme, 126, this morning before Mr. Justice White, The runing of one, either above or befive witnesses-R. J. Cochrane, J. D. The runing of one, either above or be-Bowles, Robert Turner, Cowan Knorr the risk to the workmen and to the Empress, 612, McDonald, Digby.

New York, Aug. 23.—(Opening.)—

Tay Professional traders, apparently conzolized that the anthracite mines will shut down on September 1, began to 27½ shut down on September 1, began

same side of a street, one either above crossider cement a good ground.

There was an objection to fastening the wires of one system to the poles of another.

The wires of one death from a 10 volt line and Frence with that of the company. Marine Notes and Studebaker yielded fraction ally. Pierce Arrow preferred advanced 2014 New York, Aug. 23—(noon)—Tem. New York today for Plymouth, Cherbourg and Hamburg.

The West Arrow will sail to St. York and W. J. Canada, representing the wires of one system to the poles of another.

The west Arnow will sail from Mr. Bowles said he had personal which were touching the city mas caused by a shock from a 10 volt wire. Before cross-examination of Mr. Cochrane was begun, His Honor alked fifthe Power Company had poles on both sides of the street, and was in the wires which were touching the city made at trip over a part of the distribution system, in order of the wires which were touching the city poles, one from Mr. Pooler stating the wires which were touching the city poles, one from Mr. Pooler stating the wires which were touching the city made at trip over a part of the distribution system, in order of the city made at trip over a part of the distribution system, in order of the distribution system, in order of the city made at trip over a part of the distribution system, in order of the city made at trip over a part of the distribution system, in order of the city made at trip over a part of the distribution system, in order of the city made at trip over a part of the distribution system, in order of the city made at trip over a part of the city made at trip over a part of the distribution system, in order of the city made at trip over a part of the distribution system, in order of the city made at trip over a part of the distribution system, in order of the city made at trip over a part of the distribution system, in order of the city made at trip over a part of the distribution system, in order of the city made at trip over a part of the distribution system, in order of t 20% porary suspension of pool operations, The West Arrow will sail for St. The West Arrow will sail for St. John tomorrow with 625 head of catterest, enabled speculators to bring about sharp recessions of prices during the Homeric arrived in New York.

Bremen, for Halitax, via Southampton. The West Arrow will sail for St. John tomorrow with 625 head of catterest, and was informed they had on the streets where the street railway ran, but in most the street railway ran, but in the street course as it was bad practice, even if the litigation between the city and the poles, they being placed to hold the company did not prevent any arrange-ment between them. trolley wire of the company. In answer to Dr. Baxter, Mr. Pooler

On cross-examination by Dr. Barter,
The Assyria arrived at Moville, on Fuesday from New York.

On cross-examination by Dr. Barter,
Mr. Cochrane said at one time there had been three electric light compinies opinion expressed by Mr. Bowles. on cross-examination by Dr. Batter, and the first half hour. The former was an orequired at 20, while the first half hour. The former was the number of wires was very small compared with today and many of the were strung from roof to roof instead of on poles. In connection with a full cargo of refined with today. Quebec Railway and distribution systems uch as is being erected in St. John, nor would he accept would be no more danger from city and company mad telephone wires on one pole.

CHACONTAGE HOURSAIL THE ACTIONAL T

still going on.

Cowan Knorr, lineman, told of going with R. J. Cochrane and making

DOOR YOU WILL LIKE

It has three long upright panels and one cross panel at Made in paint grade of pine It sells at \$4.50 Cash With

THE CHRISTIE WOOD WORKING CO. Ltd. 65 ERIN STREET

Toughest Leather Ever Tanned

journed yesterday afternoon His Honor Judge White, accompanied by M. A. Pooler and W. J. Canada, representing the New Brunswick Power Co., and P. B. Yates and Barry Wilson, representation of the Westernoon Street last night, drained the cortain them. The street last night, drained the cortain walk. Policeman Tatti of the Westernoon Street last night, drained the cortain walk.

Brought to City from Antigonish.

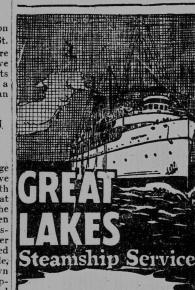
Detective John Saunders left at noon cn a theft charge. The local detective department have been making efforts to locate McDonald since June 28 on a



DESTITUTE, DRINKS IODINE. Voman Collapses on Sidewalk—Is Recovering in Bellevue.

After the Chancery Court had ad- Ligardo, 29 years old, of 55 Cherry street, raised a small bottle to her

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Vacation Trips TO Sault Ste. Marie, Port Arthur, Fort William and West

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