

MONDAY MORNING

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## THE TORONTO WORLD.

MAY 18 1908

NHEA

Fluctuat

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Liverp day 1-8d and corn At Chi lower the higher a Winnip year ago Chicage contract.

New 1 ago 237;

Receipts large, con There we of mixed of butter bosket m fairly bris Hay-Tv per ton. Dressed 8:25. Butter-Eggs-P Poultry-Der lb. R. Barr Ø pairs s pound. Park &

spring chi received a of fine q that cost J. J. Ryr reports pr romto, fir Sic per bs Sic to \$1 f The Dav had a he fruits of a ing at rea White d were doin of southen load of A of the se 16c to 20c were 450 c McBride sale fruit finest Bo riarket an of Aldersi Grain-Wheat, Wheat, Wheat, Rye, bu Peas, bu Buckwhe Barley, Oats, bu

Seeds-The Wn following

Alfalfa, Timoth Timoth Hay and Hay, po Cattle Straw, Straw

Straw, t Fruits ar Potatoes Apples, Onions, Poultry-Turkeys, Spring o Chickens Fowl, p Dairy Pro Butter, Eggs, s per do Fresh Me Reef, for Beef, che Beef, che Lambs, Lambs, Mutton, Yeals, p

FARM

The price class quall spondingly Hay, car li Straw, car Potatoes, c Evaporated Geese, dre Ducks, dre Chickens, Old fowl, Butter, sep Butter, sto Butter, cre Eggs, new Cheese, lan Cheese, tay

Turkeys, Turkeys, Chickens, Chickens, Fowl ..... Squabs, pe

Prices re Co., 35 Ea Ivealers in Sheepskins Inspected Country h Calfskins, Horseinder Horseinder Horseinder Sheepskins

The follo at the cal of Trade. points, ex

Winter No. 2 red. ers 95c, b

Spring v tions; No.

Rye-No

Barley-No. 3X, n tions; feed

Oats-No 49c; No. 2 Bran-Se

> Buckwh Peas-No Corn-N

Flour-O bid. for en

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| ago. The day to day news, both<br>ad outside the exchange, has been<br>ng more than the imaginations of<br>writing to fill space. Every up-<br>movement in any particular<br>alty has been immediately follow-  | reflecting better opinion in financial<br>lines.  | hand \$61,061,400 and loans amounting to<br>\$561,556,200. The loans, specie holdings  | Brcoklyn 50% 52 50% 52<br>Canadian Pacific 159% 159 159<br>Chesapeake & Ohio 45% 45% 44 441<br>Chesapeake & Ohio 45% 45% 44 441   | be clearly comprehended if an intel-<br>ligent view is to be taken of the situa-<br>tion on both sides of the Atlantic.<br>It is doubtless at least conceivable<br>that the recent buoyancy in American<br>stocks has a justification in the im-   | HYDRO-ELECTRIC POWER COM-<br>MISSION OF ONTARIO.   | COBALT STOCKS<br>Heron & Co., 16 King St W.   |
|---|---|--|---|--|--|---|
| y the same old stories that have<br>similar duty on many previous<br>sions. Mergers afford an unend-<br>rariety of opportunities for rumor-<br>rers, and these have been freely<br>ed of late. According to these<br>ns Harriman is again seeking to<br>ol nearly the whole of the rail-  | show average net decrease 11.55 por<br>cent.  | Money Markets.<br>Bank of England discount rate, 3 per<br>cent. London open market rate 1¼ to 1½<br>per cent. Short bills 2¼ per cent. Three   | C. E. I   | provement of your economic position.<br>But this much your people should un-<br>derstand—that this violent rise on<br>Wall Street, instead of facilitating ne-<br>gotiations to float your new securities<br>here is actually hindering them.<br>The large London houses, recogniz-<br>ing this speculative mania, are afraid<br>to ally themselves immediately with | complete, of TRANSMISSION SYSTEM;<br>according to plans and specifications<br>to be seen at the commission's office,<br>Continental Life Building, Toronto,<br>Tenders will not be considered unless   | CEO.O. MERSON<br>& COMPANY<br>CHARTERED ACCOUNTANTS<br>Trusts and Guarantee Building  |
| s, while the steel trust is con-<br>d in corralling every little steel<br>ron industry in the country.<br>ther gold engagements have oc-<br>d and the volume of the current<br>ment is now is excess of \$20,000,-  | commission urges stockholders to as-<br>sist proposed plan of rehabilitation.<br>Joseph says: The Harriman shares<br>will unquestionably work higher.<br>Union Pacific is still very cheap. Steel   | Bar silver in London, 24%d per oz.<br>Bar silver in New York, 52%c per oz.<br>Mexican dollars, 47c.<br>Foreign Exchange.<br>Glazebrook & Cronyn, Janes Building  | Foundry    6% <t< td=""><td>fresh American flotation. If satisfac-<br/>tory terms were given, it is still the<br/>general belief that the Rothchilds and<br/>Barings would act in the Union Paci-<br/>fic loan affair. But they would<br/>strongly prefer an interlude in the<br/>present underwritings; not less so in</td><td>tend." not necessarily accepted.</td><td>16 KING ST. WEST, TORONTO<br/>Phone Main 7014. 138<br/>Merchants' Storage Co., Lim<br/>Receives consignments of commercial<br/>goods (furniture excepted) for storage<br/>and distribution Large warshouse</td></t<> | fresh American flotation. If satisfac-<br>tory terms were given, it is still the<br>general belief that the Rothchilds and<br>Barings would act in the Union Paci-<br>fic loan affair. But they would<br>strongly prefer an interlude in the<br>present underwritings; not less so in  | tend." not necessarily accepted.   | 16 KING ST. WEST, TORONTO<br>Phone Main 7014. 138<br>Merchants' Storage Co., Lim<br>Receives consignments of commercial<br>goods (furniture excepted) for storage<br>and distribution Large warshouse   |
| The exports of the yellow metal<br>being made at satisfactory inter-<br>and promise to run into a much<br>r sum before the demand is satis-<br>The interchange owing to the<br>amount of free finds is without<br>ince. Call money rates in London  | stocks should be bought on all little<br>setbacks at half a point or so. While<br>bulling Gould stocks is not advised,<br>good absorption of Texas Pacific is<br>manifest. Keep long of Amalgamated<br>Copper. Don't short Sugar except on  | rates as follows:<br>Between Banks<br>Buyers, Sellers, Counter.<br>N. Y. funds par. 1-32 prem. ½ to ½<br>Montreal f'ds. par. par. ½ to ½<br>60 days' sight9½ 9 3-16 9 7-16 9 9-16<br>Demand, stg99-16 954 974 10   | Missouri Pacific 51½ 52 51½ 52<br>Metropolitan 29½ 29% 28¾ 29<br>Manhattan 138% 139½ ,138¾ 139½<br>Mackay 64½ 64½ 64½ 64<br>New York Gas 121½ 121½ 121½ 121½<br>Northwest   | present underwritings; not less so in<br>view of the fact that £45,000,000 of new<br>securities have already, within recent<br>months, been placed on the market<br>here. Much of this is still in the<br>hands of the original underwriters.<br>At the annual bankers' dinner, last<br>Wednesday, the chairman made a   | ed: Hon. Adam Beck, Chairman Hydro-<br>Elect ic Power Commission, Toronto,<br>Ont. ed7   | entral, clean, dry and free from rats.<br>central, clean, dry and free from rats.<br>124-125 RicHMOND ST. W., TORONTO.<br>Customs & Excise Bonds. Phone M. 4958<br>136<br>EVANS & COOCH   |
| been as low as 1 per cent, and<br>ew York 1 1-2 per cent, during<br>week, and there are no signs of<br>immediate hardening of these<br>Weather conditions have not<br>altogether satisfactory for the<br>. Corn planting is being delayed,  | Recessions are becoming more re-<br>quent, as hertofore suggested, with an<br>accompaniment of broadening, and we<br>reiterate our statement that as pur-<br>chases on moderate recessions will give  | Cable, trans9% 921-32 915-16 10 1-16<br>—Rates in New York—<br>Actual. Posted.<br>Sterling, 60 days' sight 485.05 485<br>Sterling, demand 487.05 485<br>Toronto Stocks.  | Northern Pacific 137% 1381% 1371% 1375%<br>North American 637% 627% 627% 627%<br>N. Y. Central 1061% 1065% 1065%<br>Ontario & Western 41% 42 411% 413<br>People's Gas 92 925% 92 92<br>Pressed Steel Car 291% 291% 291%<br>Penrsylvania 121% 122 121% 121%<br>Pacific Mail 311% 311% 30% 31   | strong plea against overfinancing<br>America. All this gives some idea of<br>the general run of the best London<br>opinion.<br>It is true, at the same time, that<br>the shrewdest interests, in touch with  | Have Not Combined to Raise the Price.  | Resident Agents<br>North British and Mercantile Insurance Co<br>General Insurance Brokers. 136<br>Offices: 28 East Wellington   |
| t is considered to be too early in<br>rop season to cause apprehension<br>the final outcome. At the close<br>e week the upward trend of the<br>et is still indicated by new high<br>for the leading issues, and until<br>records cease no change in the<br>e of prices need be looked for.  | satisfactory results, climbing for stocks<br>should be avoided. The outside inter-<br>est, now gradually expanding, is being<br>educated to reactions, which at the<br>same time strengthen the technical po-<br>sition. The latest information still<br>supports the conservative bull position,<br>which of course entails profit-taking on<br>bulkes. Both Southers and Union Be | Ask. Bid.    Ask. Bid.      do.    rights    130½      Bell Telephone    130½    130½      Can. Gen. Elec.    86½    87      do.    preferred    100    100      C. P. R.    160    159½    159      City Dairy com    25    25       do.    preferred    82    82 | Reading  1174, 1184, 117  1174, 1184, 117, 1174, 184, 184, 184, 184, 184, 184, 184, 18  | own financial power is too much crip-<br>pled to make its help effective.<br>On the money markets the problem  | paper of the charges made by the Am-<br>erican Newspaper Publishers' Association<br>that an agreement exists between them<br>either to raise the price of paper or to<br>restrict the output.<br>This evidence was given before the spe-<br>cial committee of the house of represen-<br>tatives that is investigating the wood<br>pulp and print paper question. The claim | MUST BE SOLD<br>5000 shares Harris-Maxwell Pooled<br>5000 B. C. Amalgamated Coal.<br>20 Dominion Permanent Loan.<br>5000 Diamond Coal Alberta.<br>Write or wire your best bid on all or<br>any part.<br>J. E. CARTER,<br>fuvestment Broker.<br>500 Gueiph, Ont. |
| have demonstrated that another<br>opt is to be made to work up a<br>lative feeling at this centre. This<br>only prove moderately successful,<br>is now well recognized by those<br>have been in this market specu-  | ports lead to the expectation of con-<br>tinued bullish operations in Atchison.<br>There is a little stock for sale in Penn-  | C. N.'W. Land<br>Consumers' Gas 195<br>do. new<br>Crow's Nest<br>Detroit United  | U. S. Steel   | holds so stubbornly adverse to Lon-<br>don, in spite of the really enormous<br>recent movement of gold to Paris.<br>What are bankers call the continental<br>hoarding of gold is the most unfavor-<br>able feature in the situation. It<br>means, for one thing, that your large   | also was made that Canadian mills, which<br>are selling paper at 65 cents a hundred<br>pounds less than American mills, were<br>doing so at a loss, and that if normal<br>conditions were resumed in England and<br>Canada these prices would be raised.<br>It was a contention of the witnesses<br>that the present price of paper is the l                               | CONTINENTAL LIFE.<br>Wanted-20 shares; quote lowest<br>price. All marketable securities hand-<br>ed. Correspondence invited. SMILEY.  |
| ly in previous periods of inflation<br>the breath of trading any but<br>few issues renders the market al-<br>ner too narrow for successful op-<br>n. The only incentive to try and<br>the freer fluctuations at rising<br>has come as a reflection from<br>Vall-street market. Neither com-   | sylvania at closing levels, but if taken<br>higher prices are likely. N. P. and G.<br>Q. will go higher. Bull tips are out on<br>M. P., Lead and Distillers. N. Y. C.<br>may go higher any time. A. C. P. and<br>Smelting should be bought on every<br>little recession for turns.—Financial  | Doluthon Tel   | Illinois Traction preferred 88 87<br>Dominion Coal  |  | Ive.<br>An Ordination.<br>CORNWALL, May 17.—(Special.)—At<br>Trinity Church this morning, C. R. Pal-<br>mer of Trinity College, Toronto, son of<br>the late Charles Palmer of Cornwall,  | TANLEY & McCAUSLAND, 6 King St.<br>Vest, Toronto. Phone Main 5166.<br>FOX & ROSS<br>Established 1887.<br>tandard Stock Exchange Building. Co-<br>ALT and all Mining and Industrial  |
| al conditions for the local hong of<br>each have sufficiently changed of<br>convariant any better feeling to-<br>s speculative specialties. The delay<br>eding operations thruout Ontario<br>t improving the future outlook,<br>t cannot be said that this, up to   | must be conducted hereafter with in-<br>creasing caution on top of present ad-  | do. preferred  111  109  110    Mackay common  64  63%  63%  63%    do. preferred  65½  64  63%  53%    Mackay common  52%  52%  53%  53%    Mackay common  52%  53%  53%  53%    Mackay common  52%  52%  52%  53%  53    Mo. preferred                           | Nova    Scotia    52¼    52      R. & O. Navigation    78    77%      Rio    39    37      Montreal Street Railway    185    18%      Twin City    90%    90      Soo    115    114%      Toronto Railway    99¼    90      Duluth    15%   | caused a further fall in the Bank of<br>England rate and general reassurance.<br>NEW MUSKOKA TRAIN.<br>The Grand Trunk Railway System,<br>with its usual enterprise, is putting  | Bishop of Ottawa. Rev. T. J. Stiles, J<br>rector of Trinity Church, preached, and<br>the candidate was presented by the<br>Archdeacon of Ottawa.<br>Waiting for Character Evidence.<br>BELLEVILLE May 17 - Three ways  | TOWN BY PUBLIC AUCTION.   |
| sing incident.<br>I manipulation has occurred in the<br>ners at the exchange, and it can<br>certainly said that the same has<br>in effect in regard to Dominion<br>and Dominion Steel. The contro-  | vanced prices. Owing to the reasons<br>stated there has been powerful man-<br>ipulation; and while the market is un-<br>der strong and capable management it<br>is also specially exposed to unexpected<br>drawbacks, because of its artificial<br>character. As long as stocks remain in<br>the present strong hands, however, no  | Niag., St. C. & T.    75    77      Nipissing Mines    748    7    7      Northern Nav.    98½    97    99    97      North Star    10   | do. preferred   | koka Wharf, commencing Saturday,<br>May 23. This train is for the special<br>accommodation of the Toronto people<br>and will leave Toronto at 10 a.m. daily,<br>except Sunday, arriving Muskoka<br>Wharf at 1.15 p.m., making direct con-<br>nection with palace steamer Kenozha   | who pleaded guilty, were brought up for<br>sentence Saturday. They asked that, as<br>they had written friends for a character,<br>and had received no answer, sentence be<br>deferred for a time. The magistrate en-   | VICTORIA, B.C., May 17G. W.<br>Riley, land commissioner of Grand<br>Frunk Pacific Railway, states that  |
| involved in mystery, while the<br>sity to get a bigger distribution<br>e shares, and particularly so of<br>steel shares, is so great,<br>it might be well to grow<br>cell of the wordy party-   | when they unload on weaker shoulders<br>then look out.—Henry Clews.<br>On Wall Street.  | R. & O. Nav.  75  78  76    Sao Paulo Tram.  129½ 129½ 129    St. L. & C. Nav.   | Lake of the Woods, pref3 at 87%, 5<br>at 87%.<br>Toronto Railway-221 at 99.<br>Coal bonds-\$2000 at 91.<br>Mexican L. & P. bonds-\$4000 at 80%.<br>Mexican-150 at 53, 25 at 53%, 50 at 53%,<br>50 at 53%.<br>Richelieu-12 at 77.<br>Commerce-4 at 157, 30 at 156.   | for all points on Muskoka Lakes. A<br>brand new train, consisting of baggage<br>car, vestibule coach and broiler buf-<br>fet parlor car will be operated, and<br>passengers will be assured of a com-<br>fortable ride along the most interest-  | CROWLEY, La., May 17.—Reports<br>reached here to-night of the death of<br>four persons and the injury to a doz-<br>en others by a tornado in and near  | while it has not been definitely decid-<br>ed, arrangements are being made to<br>sell the Prince Rupert townsite by<br>public auction at Vancouver in Sep-<br>embers or October. No reservations<br>will be entertained.  |
| Save Something Weekly   |   | Commerce    159    160      Dominion    226    224    225      Hamilton    188    188       Imperial    212    212    212      Merchants      Molsons      Metropolitan  | Select Investments  | Muskoka Lakes. The train runs right<br>to the side of the steamer at Muskoka<br>Wharf, making it very convenient for<br>passengers.<br>Return, connection is made with<br>train leaving Muskoka Wharf at 11.15   |  | Pald - up, \$1,000,000.00   |
| Have a savings account and save something weekly. Let it be ever<br>small an amount, put it away for the proverbial rainy day. You will<br>be pleasure in watching your account grow. Interest allowed on de-<br>sits from date of deposit and credited quarterly. Savings department<br>all branches.<br>The Sterling Bank of Canada |   | Montreal   | Bonds and Preference Shares of<br>well - managed corporations can<br>now be purchased on a basis to<br>yield splendid returns.<br>We have a list of carefully so-<br>lected securities to yield from 5  | a.m., daily except Sunday, arriving<br>Toronto at 3.25 p.m. Tourist tickets<br>at reduced rates are now. on sale to<br>Muskoka resorts good for stop over at<br>any point and good to return until<br>November 30, 1908.   | Reserve Fund and<br>Undivided Profils \$1,241, 32.26<br>GENERAL BANKING BUSINESS CONDUCTED,<br>COLLECTIONS PROMPTLY AND SATISFACTORILY MADE.   |   |
|   |   | -Loan, Trust, Etc<br>Agricultural Loan 119 119<br>British Am. Assur 119 119<br>Canada Lauded 121 121<br>Canada Perm 126 125 126 125<br>Central Canada 160 169<br>Colonial Invest 69 69   | to 6 1-2 per cent.<br>A. E. AMES & CO., LTD.<br>KING STREET, TORONTO.   | Stealing Ride, May Lose Foot.<br>HASTINGS, May 16A young English<br>emigrant named Keith Estell, trying to<br>beat his way to Owen Sound, slipped in<br>bearding a west bound freight and one<br>foot was badly crushed. He was sent to<br>the hospital at Cobourg.  |  |   |
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