

IS IT ALL THE BEGINNING OF THE END?

President McKinley and Others Believe That Dewey's Victory is Sufficient to Crush Spain.

WALL STREET BOOMED AFTER THE BATTLE

The Victory at Manila Had the Effect of Sending Securities Up With a Bound, and Exerted a Good Deal of Influence on the Trading—Celebrations Went on at Madrid, Where There Are Continual Suspicions of a Popular Outbreak—Dewey's Fleet Hotly Engaged.

That the successful exit of the United States from her present complications with Spain will be followed by a much higher range of prices in the stock market was proven by the effect on Wall-street yesterday of the reported American victory at Manila.

Canadian securities yesterday moved in sympathy with Wall-street. Both at Toronto and Montreal, prominent stocks scored advances of 1 to 6 points for the day.

As for wheat, though it showed considerable uncertainty at leading United States centers, it declined only fractionally for the day.

The interruption of cable communication is significant. Spain controlled the cable to Manila, and the cutting of the avenue of communication gives color to the rumor that a bombardment actually took place.

PEACE IN SIGHT.

President McKinley Believes the War Will Soon Be Over, as a Result of Dewey's Victory.

New York, May 2.—(Special to The Toronto World.)—A London special says: As a result of the Spanish defeat at Manila, peace is in sight, and Lord Salisbury to-day, after a long conference with Ambassador Hay, sent for Prince Hatzfeldt, the Austrian Ambassador, and advised a collective note by the powers to Spain, urging that her honor should now be satisfied, and that the time had come to discuss peace.

A Washington special says: The President said to a high official today: "The war will soon be over. I do not believe the volunteers will be needed."

Beginning of the End. A Washington special says: A strong belief prevails that Commodore Dewey's decisive victory at the Philippines is the beginning of the end, and prompt action now will speedily bring Spain to terms.

A Singapore special to The World says: When General Aguinaldo, the insurgent leader of the Philippines, reaches Hong Kong he will probably be transferred to the American despatch boat to join Commodore Dewey at Manila.

Instructions to the Oregon. A Washington special to The Journal says: Instructions have been cable to the commander of the Oregon, now in Rio Hondo harbor, as the precautions necessary to evade meeting with the Spanish fleet.

Important Movement Expected. A Key West special to The Evening Post says: An important movement on the part of the squadron now in Cuban waters under Admiral Sampson is expected, which may delay the invasion of Cuba.

Land Attack on Havana. A Key West special says: Cubans here say that Gomez has his army ready to co-operate with the fleet by Wednesday, and with the millions of war to be carried by the invading army, there will be no lack of arms and ammunition to insure a successful land attack on the Spanish.

Terrajo at Halifax. New York May 2.—(Special to The Toronto World.)—A special from Halifax, N.S., says: Senor Joaquin M. Terrajo, former Spanish Consul-General at Philadelphia, has arrived here from Toronto on a secret mission.

Influence of the Victory. Washington, D.C., May 2.—The general opinion among prominent members of the Administration is that the naval victory at Manila is not only highly important in itself, but that it will have a very decided influence among the nations of Europe.

KEEPING HIM GUESSING.



THE DON (a professional thimble-rigger) Now, all the Senor has to do is to find where the Cape Verde fleet is and then he will win the game—perhaps.

THE PROVINCIAL HIGHWAYMAN.

Chatham Reads the Worst in the Province—Example of the Need of a Good Police.

A. W. Campbell, the good roads man, has just returned from a trip to Essex county. He spoke on road building at Ridgeway on Thursday and at Chatham on Friday.

MURDER NARROWLY AVERTED.

John Twomey Attempts to Kill Magistrate Houston of Chatham.

Pointed a Loaded Revolver at the Officer and Threatened to Shoot Him—Houston Grappled With His Assailant and Three Him to the Ground—Assistance Arrives and the Would-be Murderer is Locked Up.

DIED ON THE CHURCH STEPS.

Mrs. Mary Boxall, Affected With Heart Disease, Had a Fatal Seizure Yesterday Afternoon.

Mrs. Mary Boxall, wife of William H. Boxall, 370 Salem-avenue, died on the steps of the Anglican Church of St. Mary the Virgin, Delaware-avenue, at 2:15 yesterday afternoon.

CHINESE PRINCE DEAD.

Pekin, May 2.—Prince Kung, President of the Tsung-Li-Yamen, or Chinese Foreign Office, died this morning.

THE LAKE ONTARIO SOLD.

The Beaver Line Will Go Over to Uncle Sam Unless the British Government Intervenes.

Quebec, May 2.—In accordance with the report of the United States Naval Commissioner, who inspected the Beaver Line steamer Lake Ontario on her trip from Quebec to Montreal on Friday, the Washington Government has made an offer to the Beaver Line Company for the purchase of the ship.

MADRID CELEBRATIONS.

West Night On Despite the Disappointing News of Disastrous Defeat at Manila.

Madrid, May 2.—(4 p.m.)—The "celebrations in honor of the Spanish officers, Ruiz Dacoz and Velarde, the victims of Murat's massacre, have proceeded to-day as usual, in spite of the bad news from the Philippines.

VICE-ADMIRAL MONTJOJO.

The Defeated Commander of the Spanish Fleet.

Cant's Turkish Baths, 304 King W. Open all night. Bath and bed 81.

Protect His Fair Name. Because he can make better cigars than any other maker in the world H. Upman of Havana is a millionaire.

Win and Spirit Yantis. Visitors to the Military Tournament and Horse Show are invited to buy a visit to our extensive Wine and Spirit Yantis.

Do you like good food? Ask your grocer for a sack of Lawson's "Glory."

Gum Arabic Mucilage. Pure gum, XX quality, quarts, pints and half-pints, at 25c per quart.

Light Colored Soft Hats, new shades and styles, at Hovey's, 84 Yonge St.

TO CURE A COLD IN ONE DAY. Take Laxative Bromo Quinine Tablets. All Druggists refund the money if it fails to cure.

Cibbons' Toothache Gum cures toothache instantly—price 10c.

Old Fiddle Frames. can be rebuilt and made to look as good as new, at A. H. Young's, 498 Yonge-street.

Lakeview Hotel, Parliament and Winchester-streets. Terms, \$1 and \$1.50 per day.

BIRTHS. COOPER—On Monday, May 2, 1898, at Montague Private Hospital, the wife of H. E. Cooper, of a son.

DEATHS. WALLACE—Suddenly, at Los Angeles, Cal., on May 1, 1898, Hugh Wallace, formerly of The Globe Printing Company.

COOK'S Turkish Baths, 284 King West. Ladies 25c; gents, day 50c, evening 60c.

COMMODORE G. DEWEY, U. S. N. In command of the Asiatic Squadron.

For bicyclists nothing equals Adams' Tutti Frutti Gum to allay thirst and prevent fatigue; it keeps the mouth and throat moist.

Old Fiddle Frames. can be rebuilt and made to look as good as new, at A. H. Young's, 498 Yonge-street.

AN IMPORTANT CONFERENCE IN LONDON.

Lord Salisbury and Ambassador Hay Sent for the Austrian Ambassador and Advised a Collective Note From the Powers to Spain, Urging Her to Make Proposals for Peace—Squadron in Cuban Waters About to Do Something Important.

Although the Philippines are at the antipodes and in communication with America by a circuitous route, there can be no doubt that accounts of the naval engagement which took place there Sunday are correct and that the Spanish fleet sustained a crushing defeat.

The American fleet entered Manila harbor at daybreak on Sunday, and on being fired upon from the fort engaged both the fort and the Spanish fleet in a fierce encounter lasting two hours, and resulting in the annihilation of the Spanish fleet.

The American fleet is believed to have fared badly, one vessel, the name of which is not given, being disabled.

After the engagement, when the American fleet was left in possession of Manila harbor, Admiral Dewey made a demand upon the Spanish Government to surrender the fort, together with all munitions of war.

MADRID IN A STATE OF SIEGE.

The Attitude of Certain Political Parties Has Induced the Government to Take Such Action.

London, May 3.—A special despatch from Madrid says that martial law has been proclaimed there, the customary proclamation having been posted at midnight.

Dewey's Demand. London, May 2.—A special despatch from Madrid says that Commodore Dewey gave Commodore August 24 hours to comply with the ultimatum demanding all stores and coal.

DEWEY'S FLEET ENGAGED. He is Pounding Away at the Forts off Corregido Island, According to Latest Reports.

London, May 2.—A despatch from Hong Kong to The Daily Mail, dated Monday, says: "Commodore Dewey's fleet is off Corregido Island, hotly engaged with the forts there. Electrical experiments show that the cable has been cut at or near Manila."

No News from Manila. Hong Kong, May 2.—(11:15 p.m.)—There is no news of the American squadron beyond a private telegram from Captain Concha of the Spanish cruiser Don Juan de Austria to his children at a convent school here, mentioning that the fight is heard in the direction of Corregido Island, and that the Americans are still in the bay.

WAR NOTES. The Naval Appropriation bill is ready to go to the President.

The news of Admiral Dewey's victory caused great rejoicing throughout the United States. Accounts are to hand of demonstrations held in Sacramento, Calif., Tacoma, Wash., and Chicago.

President McKinley has a proclamation in preparation which will fix the status of Spanish subjects in the United States. Spanish subjects who further their country's interests against America's.

The populace of Madrid is indignant over the defeat at Manila, and already there have been several angry demonstrations. The Government is preparing to enforce martial law to reduce the people to quiet.

The 8th, 9th, 12th and 71st regiments of United States Infantry and Squadron A left New York yesterday for the camping grounds at Hampton Plains. The troops were given a continuous ovation in their departure from the city.

Member's Vapor Baths, 127-9 Yonge. Strong Winds With Showers. Minimum and maximum temperatures (Calgary, 32-58; Qu'Appelle, 30-56; Winnipeg, 23-56; Port Arthur, 30-44; Pary, 30-44; 41-44; Toronto, 40-70; Ottawa, 46-60; Montreal, 42-64; Quebec, 33-45; Halifax, 38-50).

Steamship Movements. From Massachusetts—New York—London. From Lake Superior—Liverpool—St. John, N.B. From Montreal—Liverpool—New York.

School of Chemistry. EAST KENT Ale and the ordinary way show a containing only the base ale and porter. THOMAS HEYS, Consulting Chemist. is now in perfect condition by 82 of the leading will be delivered to order will convince you. GEORGE AND LIQUORS 300 YONGE ST.

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George H. Taylor, who for the past has managed the business of the Toronto Stock Exchange, is now in London, where he is engaged by the steamer Sagaman, late arrived at Montreal.

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