RECORDS BROKEN BY MAPLE LEAF

Stock Three Points Above Previous High—Trading Well Scattered.

Abrupt renewal of the demand for Maple Leaf Milling, resulting in the stock selling ex-dividend on a level equal to the previous high record, was an outstanding incident in the Toronto market yesterday. Maple Leaf opened strong at 126¾, and moved up to 129½, closing at 129¼, a net gain over Thursday of 3¾ points. Allowing for the "coming off" of the 3½ per cent. dividend, Maple Leaf is 3¾ points above the former high point in the history of the stock. There was no explanation of the bulge other than the oft-repeated rumor of a distribution of Victory bonds to shareholders toward the end of the year. Maple Leaf preferred was quiet and steady at from 95½ to 95¾.

Trading was of lesser volume than on Thursday, but was well distributed, 22 issues figuring in the stock sales column. Spanish River was much less active, but was firm, closing at 19 with a half-point gain. Quebec L. and P. came to life, opening strong at 20½ and closing a full point higher. Ten shares of C.P.R. sold at from 172 to 173, or 2½ above the previous high for the year, altho the stock closed heavy in New York at 167¾. Brazilian was ⅛ higher at 48¾, and Steamships common up ½ at 47½. The steels were extremely quiet and were easier, Nova Scotia losing 2 points at 63½, Dominion Iron ¼ at 61, and Steel of Canada ⅜ at 70.

Trading in the war loans was almost at the vanishing point. The first and third issues, which showed no price change, combined to make a total of only $500, par value. Steel of Canada bonds sold unchanged at 93.

The day's transactions—Shares, 1,275; bonds, $1,000.

PAPER STOCKS STEADY IN MONTREAL MARKET

Activity Subsides, But Advances Are Maintained—Fresh Gains by Specialties.

Montreal, Oct. 4.—Activity in the pulp and paper group, the principal feature of Thursday trading on the Canadian stock exchanges, subsided today, without the development of any pronounced tendencies in the rest of the market. Business was moderately large at upwards of 7400 shares, altho that was little more than half the previous day's total, and the general tone was steady to firm, with strength in a few specialties. Woods Manufacturing sold at a new high record of 98, an advance of 2½; Maple Leaf Milling at 129 ex-dividend was also at the equivalent of a new maximum, as was St. Lawrence Flour at 96¾. Brompton at 63¼ added ¼ point to its previous high price, and Price Bros., while inactive was once quoted at 152½ bid against its high record sale price of 149. These, with Penmans, 2 higher at 83, and Quebec Railway, 2 higher at 21½, were the more prominently strong stocks of the day.

The fluctuations in the paper group were less violent, but generally speaking the advances of the previous day were well maintained. Spanish River, again the most active in the list, closed with a net gain of ⅛ at 19¼.

Transactions in $34,000 of the third war loan at 94¼, or unchanged was the principal feature in bonds.

Total business for the day, as compared with the corresponding day a year ago:

	1918.	1917.
Shares	6,437	2,497
do. unlisted	895	180
Bonds	$42,500	$33,600

BUSINESS IN TORONTO REMAINS SATISFACTORY

Shortage of Dry Goods Materials is Still Pronounced, However,

Toronto reports to Bradstreet's show that wholesale dry goods houses have had a very satisfactory business for the month of September, and anticipate considerable activity thruout the fall and winter. Payments are good, and orders for spring are coming in well. Sorting orders too have been of average volume. General conditions of the dry goods trade are about the same as a week ago, with the shortage of materials as pronounced as ever. Representatives of some houses left this week for the old country, in search of goods. In the boot and shoe trade, wholesalers report more activity. Travelers are on the road with spring goods, and orders for the same are coming in well. Owing to the high prices prevailing, retailers had allowed their stocks to get pretty low, and now have to buy more freely again.

In the grocery trade, scarcity of certain goods has meant further advances in prices. Because of serious damage to the crop in California, shortage of prunes is going to be keenly felt by the trade. Salt is slightly higher, and cocoanut, too, has made some advance. Certain lines of canned goods, such as beans and strawberry jam, have gone up in value.

ON NEW YORK CURB.

Hamilton B. Wills received the following wire at the close of the New York curb market yesterday: Houston Oil was the feature of the market, advancing to $81 a share under active buying. Midwest Refining also advanced sharply while Midwest Oil and Oklahoma P. and Rfg. were in good demand at fractionally higher prices. Tono Extension, West End Cons, and Caledonia were in quiet demand. Marconi was in good demand at recent high prices, while Aetna was quiet and firm. Wright-Martin sold off slightly, but recovered.

MONEY AND EXCHANGE.

London, Oct. 4.—Close.—Money, 3 per cent. Discount rates: Short and three-month bills, 3 17-32 per cent.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows:

	Buyers.	Sellers.	Counter.
N.Y. fds....	2 3-32	2⅛	.....
Mont. fds...	par.	par.	⅛ to ¼
Ster. dem..	485.50	485.65	487½
Cable tr....	486.60	486.85	488½

LIVERPOOL COTTON.

Liverpool, Oct. 4.—Cotton futures closed barely steady. October, 23.12; November, 22.22; December, 22.43; January, 22.22.

ADANAC ADVANCES ON BRISK BUYING

Vipond is Also Active and Strong—Ophir Rallies Half Point.

Adanac resumed the position of leadership in the mining market yesterday, ruling firm thruout at between 11 and 11½, and closing at the latter quotation, for a net gain of half a point from Thursday. Purchases of Adanac, amounting to 9000 shares, were inspired by advices that further discoveries on the property strengthen hopes that the veins and stringers found indicate the presence of a large body of ore. The fact that the samples of ore from this property are described as similar to Timiskaming ore is significant.

Vipond was the most active of the Porcupine list, with a turnover of 5000 shares. The price range was from 14½ to 15, with the closing at the best of the day, a net advance of ¾. Buying of Vipond has been going steadily forward for several days, altho there is no indication of early resumption of active operations at this property. Hattie, after opening weak, rallied to Thursday's price of 66. The bid for Dome remained undisturbed at 10.00, but that for Hollinger eased a little, to 5.00. There were no sales in either of these issues, and McIntyre showed a meagre turnover of 200 shares at the unchanged level of 148. The circumstance that the McIntyre directors are seeking authority from the shareholders to acquire the whole or a portion of the Plenaurum stock indicates that the long drift at the 1000-foot level, which has passed northeast, well into the Plenaurum property, has yielded encouraging results. The Newray property lies next to the Plenaurum on the east side, and this mine is also under option to the McIntyre Company. It should not be long before the long drift enters this property, too. The vein system of the McIntyre has proved consistent in operations over nearly 2000 feet, and it is drawing near to the Newray line. The McIntyre Mines may reasonably hope to find the now famous ore body in the Newray at depth.

Apart from Adanac, Ophir was the only silver stock to show any signs of animation. It sold half a point higher, at 5½, on transactions of 4600 shares. Peterson Lake, at 8⅝; Hargraves at 3, and Great Northern at 4 were other firm spots. La Rose yielded two points, to 48, on sales of 1000 shares. Hudson Bay sold 50c a share lower, at $17.50.

Rockwood Oil was under some pressure, dipping two points, to 25, altho it is expected that No. 8 well will be added to the list of producers in a few days. Vacuum Gas was unchanged at 8.

HIGH-GRADE ORE-SHOOT INDICATED ON ADANAC

Samples Are Described as Looking Precisely Like Timiskaming Ore.

Hamilton B. Wills says of Adanac in his weekly market letter: On Monday last the final ten feet of crosscutting to the west revealed three rich veins, ranging in widths from 2½ to 7 inches, and five stringers, each about an inch wide. For the entire ten feet good milling values prevail as between this network of most encouraging leads, leaf and ruby silver is easily discernible. Each of the veins is exceptionally well defined and provides a basis for the positive conclusion that these veins and stringers are merely an offshoot from the main ore body, the development of which will quickly bring Adanac to the producing stage.

Samples of the various veins and stringers taken by my representative were shown to Mine Manager McReavy of the Timiskaming, who remarked:

"These look exactly the same as Timiskaming ore, and, judging by its character and general appearance, a high-grade ore shoot is close by. That kind of ore is what has made southeast Coleman so productive, and this strike adds to the life of this end of the camp."

PROPOSES NEW TEST OF THOMPSON-KRIST

While the directors of the Thompson-Krist Mining Company at a recent meeting decided on the recommendation of Engineer Robert A. Bryce to close down the property for the present, Mr. Bryce in his report stated that, in his opinion, the property had been proven to possess considerable merit and that the company would be justified in continuing developments when mining conditions became more nearly normal.

The drifting operations from the Vipond North Thompson indicated as ore shoot 140 feet long on the Thompson-Krist property, with about 40 feet of narrow vein and low values, while the last 15 feet, according to Mr. Bryce, had every appearance of the starting of another ore shoot. The results of sampling the ore shoot were not, however, as good as had been anticipated from the development work and stoping operations on the same vein in the Vipond ground.

ROBBINS LEAVES HOLLINGER.

Porcupine, Oct. 4.—P. A. Robbins, managing director of the Hollinger Consolidated Gold Mines, has joined the forces of the United States for overseas service. Mr. Robbins was general manager of the Hollinger until about seven months ago, when he was made managing director. He was succeeded by Mr. Brigham as general manager.

ENCOURAGING REPORT OF LAKE OF THE WOODS MILLING COMPANY.

Earnings of Subsidiary Company Enable Directors to Increase Dividend.

In presenting the annual report for the year ended Aug. 31, 1918, the vice-president of the company, Mr. W. W. Hutchison, stated that the directors found that the profits of the Sunset Manufacturing Co. for 1917 and prospects for 1918 warranted them in declaring a dividend of 2 per cent. on the common stock of Lake of the Woods for 1917, and also for the year 1918.

Mr. W. W. Hutchison presided in the absence of the president, Brigadier-General F. S. Meighen, who is on active service, together with more than 230 members of the company's staff. In spite of handicaps, however, the company had a successful year with net earnings of $857,914.38. This provides for bond interest, dividends (7 per cent. on preferred and 8 per cent. on common stock), and $100,000 written off property and goodwill accounts, leaving a sum of $346,914.38 towards surplus account. Last year a sum of $200,000 was transferred from surplus account to a redemption account to take up the bonds of the company which mature in 1923. To this has been added this year a further sum of $200,000. With this amount provided for, and this year's surplus carried forward, surplus account now stands at $978,797.90. Speaking of crop conditions Mr. Hutchison said: "While crop conditions this year are not what we at one time expected, it is quite safe to say, that we are now harvesting what should prove to be a fair average crop of good quality, and the fixed price of $2.24½ per bushel, Fort William, will give a fair return to our western farmers."

The Need of Thrift

It was never as necessary at any stage of the War for Canadians to eliminate extravagance and acquire habits of thrift as it is to-day.
Thrift once started soon becomes a habit.
Opening a savings account is the first step in the right direction.
Start a thrift campaign to-day.
We allow interest on savings accounts at the rate of 3% per annum added to principal half yearly.

THE DOMINION BANK

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Record of Yesterday's Markets

TORONTO STOCKS.

	Asked.	Bid.
Am. Cyanamid com.	...	40
Ames-Holden com.	27½	25
do. preferred	71½	...
Barcelona	12	11½
Brazilian T., L. & P.	48¾	48½
B. C. Fishing	49¾	49¼
F. N. Burt com.	63½	...
do. preferred	84¼	...
Canada Bread com.	18½	...
Canada Cement com.	67¼	66¾
do. preferred	94¾	94¼
Can. St. Lines com.	47½	47¼
do. preferred	77	76¾
Can. Gen. Electric	...	102¾
Can. Loco. com.	66½	65
City Dairy com.	...	50
do. preferred	...	83¼
Confederation Life	325	...
Coniagas	...	250
Cons. Smelters	24¾	...
Consumers' Gas	...	148
Crow's Nest	55	...
Dome	10.50	10.05
Dominion Canners	37½	...
do. preferred	71	...
Dom. Steel Corp.	61½	60¾
Duluth - Superior	41	...
Mackay common	77½	76½
do. preferred	...	64
Maple Leaf com.	129¾	129
Monarch common	...	46
do. preferred	...	79
N. Steel Car com.	...	8
do. preferred	38	35
Nipissing Mines	8.90	8.55
N. S. Steel com.	65½	63½
Pacific Burt com.	34	...
do. preferred	77¼	...
Penmans common	...	81
do. preferred	...	83
Petroleum	14.00	13.50
Prov. Paper com.	...	46
do. preferred	...	78
Quebec L., H. & P.	21¾	21¼
Riordon common	121¾	120½
Russell M.C. com.	91	90
do. preferred	91	...
Sawyer - Massey	25	...
do. preferred	40	...
Spanish River com.	19½	19
do. preferred	59½	58½
Standard Chem. com.	20	17½
do. preferred	67½	...
Steel of Canada com.	71	70
do. preferred	97	96
Tooke Bros. com.	28	25
Toronto Railway	59	...
Trethewey	25	24½
Tucketts common	22	21
Twin City common	...	90
Winnipeg Railway	48	...
Banks—		
Commerce	185½	185⅛
Dominion	202	...
Hamilton	188	185½
Imperial	...	185
Nova Scotia	248	...
Ottawa	201	...
Royal	208	...
Standard	200	...
Toronto	187	...
Union	...	154
Loan, Trust, Etc.—		
Canada Landed	148¾	...
Canada Permanent	...	164
Colonial Investment	...	64½
Hamilton Provident	...	133
Huron & Erie	204	...
do. 20 per cent. paid	196	...
Landed Banking	...	140
London & Canadian	126½	...
Toronto Gen. Trusts	...	203
Toronto Mortgage	134	...
Bonds—		
Canada Bread	90	89½
Can. Locomotive	90	...
Dominion Iron	...	85
Electric Development	85	84½
Mexican L. & P.	40	33
Penmans	...	85
Province of Ontario	...	76
Rio Jan., 1st mort., 5 p.c.	...	83
Spanish River	80	...
Steel Co. of Canada	...	94
War Loan, 1925	97	96½
War Loan, 1931	96	95¾
War Loan, 1937	94⅝	94½

TORONTO SALES.

	Op.	High.	Low.	Cl.	Sales.
Brazilian	48¾	48¾	48¼	48¾	165
Bank Ham.	185½	185½	185½	185½	30
C. P. R.	172	173	172	173	10
Cement	66½	67	66½	66¾	90
do. pref.	94	94	94	94	25
Con. Gas	153	153	153	153	4
Col. Loan	65	65	65	65	65
Dom. Iron	61	61	61	61	20
L. Banking	140	140	140	140	16
Mackay	76½	76½	76½	76½	10
Maple Leaf	126½	129½	126½	129¼	295
do. pref.	95½	95½	95	95¼	34
Nipissing	8.70	8.70	8.70	8.70	10
N. S. Steel	63½	63½	63½	63½	25
P. Paper pr.	78	78	78	78	25
Que. L. & P.	20½	21½	20½	21½	120
Spanish R.	18¾	19	18¾	19	165
Smelters	24¾	24¾	24¾	24¾	16
Steamships	47	47½	47	47½	75
do. pref.	76⅞	76⅞	76⅞	76⅞	25
Steel of Can.	70	70	70	70	20
do. bonds	93	93	93	93	$500
Twin City	50	50	50	50	30
War L., 1925.	96¼	96¼	96¼	96¼	$200
War L., 1937.	94	94⅝	94	94⅝	$300

UNLISTED STOCKS.

Heron & Co., 4 Colborne street, report the closing bids and asked prices on the Toronto curb market yesterday, as follows:

	Asked.	Bid.
Abitibi Power	52	50
Brompton common	64	62¾
Black Lake com.	4½	4¼
do. preferred	9½	9
do. income bonds	39	35
C. P. R. Notes	100	98
Carriage Factories com.	15	...
do. preferred	50	...
Macdonald Co., A.	23½	22¾
do. preferred	...	91
North Am. P. & P.	3⅝	3 5-16
Steel & Rad. com.	20	14
do. preferred	65	...
do. bonds	63	...
Volcanic Gas & Oil	110	95
Wayagamack Pulp	52	50½
Dom. Fdy. & Steel com.	85	80
do. preferred	93	90½
Linderman Steel	15¼	14⅝

MONTREAL STOCKS.

Heron & Co., 4 Colborne street, report closing quotations in Montreal as follows:

Stocks—	Op.	High.	Low.	Close.	Sales.
Bell Tel.	130	...	...	...	2
Brompton	63	63¼	62½	62½	735
Brazilian	48¼	48⅝	48¼	48½	165
Can. Car	33	...	...	...	75
do., pf.	87	...	...	...	50
Can. Cem.	66½	67	66½	67	70
do., pf.	94½	...	...	...	5
Can. S. S.	47¼	...	...	...	50
Can. Loco.	64½	64½	64¼	64¼	125
Dom. Iron	61	...	...	...	75
Maple Leaf	126	129	126	129	80
Nova Sco. pf.	100	...	...	...	1
Quebec Ry.	19½	21½	19½	21⅝	690
Riordon	119	...	...	...	130
St. of Can.	70	70	69¾	69¾	227
do., pf.	...	97½	...	...	5
Spanish R.	19	19½	18⅝	19¼	1,882

PRICE OF SILVER.

New York.—Bar silver, $1.01⅛.
London.—Bar silver (fixed price), 49½d.

STANDARD STOCK EXCHANGE.

Gold—	Ask.	Bid.
Apex	3	2¾
Boston Creek	29	25
Davidson	35	30½
Dome Extension	18	17¼
Dome Lake	15	...
Dome Mines	10.40	10.00
Eldorado	2	½
Elliott	36	...
Hollinger Con.	5.15	5.00
Hattie	67	65
Keora	10	5½
Kirkland Lake	40	38
Lake Shore	74	71
McIntyre	148	147
Moneta	7½	7
Newray Mines	15	12
Porc. V. & N. T.	15	13¾
Porcupine Crown	15	14¼
Porcupine Gold	1	...
Porcupine Imperial	1½	1⅛
Porcupine Tisdale	1½	1¼
Porcupine Vipond	15½	14½
Preston	3¼	2¾
Schumacher Gold M.	20	19½
Teck-Hughes	27	26¼
Thompson-Krist	5¼	4¾
West Dome Con.	10	9¾
Wasapika	...	25
Silver—		
Adanac	11½	11
Bailey	4½	3⅞
Beaver	30½	29
Chambers-Ferland	10½	9½
Crown Reserve	22	19
Foster	2⅝	2¼
Gifford	2¾	2½
Great Northern	4¾	3½
Hargraves	3	2⅞
Hudson Bay	18.00	17.00
Lorrain	2	1
La Rose	50	47
McKinley-Darragh	41	40
Mining Corp.	2.50	2.35
Nipissing	8.70	8.55
Ophir	5⅝	5⅝
Peterson Lake	9	8½
Right-of-Way	4	3¾
Silver Leaf	1	½
Seneca-Superior	1½	1
Timiskaming	30½	30
Trethewey	25	22
Wettlaufer	7½	4½
York, Ont.	1	½
Miscellaneous—		
Vacuum Gas	10	7½
Rockwood	25	20

STANDARD SALES.

Gold—	Op.	High.	Low.	Cl.	Sales
Hattie	55	66	55	66	4,000
McIntyre	148	...	...	...	200
P. Imperial	1½	...	...	...	1,000
P. Tisdale	1½	...	...	...	1,000
P. Vipond	14½	15	14½	15	6,000
T.-Krist	5	...	4¾	...	2,000
W. D. Con.	9½	...	...	...	200
Silver—					
Adanac	11	11½	11	11½	9,000
Bailey	4	...	...	...	2,000
St. North	3	...	...	...	500
Hargraves	3	...	...	...	1,500
Hud. Bay	17.50	...	...	...	10
La Rose	49	...	48	...	1,000
Ophir	5½	...	5⅝	5½	4,000
Pet. Lake	8½	...	...	...	500
Miscellaneous—					
Vacuum Gas	8	...	...	...	2,000
Rockwood	26	...	25	...	4,000
Total sales—40,688.					

NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks, as follows:

Trunk Lines and Grangers—	Op.	High.	Low.	Cl.	Sales.
B. & Ohio	53⅝	53½	53⅜	53½	...
Erie	15⅛	15⅜	15⅛	15¼	900
do. 1st pr.	30⅞	...	...	...	100
Gt. Nor. pr.	91	...	...	...	100
New Haven	40½	40½	39½	39½	...
N. Y. C.	74½	74½	74¼	74¼	700
Rock Isl.	25½	25¾	25⅝	25⅝	600
St. Paul	48	48	46¼	46¾	6,800
Pacifics and Southerns—					
Atchison	86½	86¾	86½	86¾	500
C. P. R.	168	169¾	167¾	167¾	2,400
Mo. Pac.	24¼	24¼	24	24	100
Nor. Pac.	88½	88½	88¼	88¼	1,300
South. Pac.	87⅝	88	87	87	2,100
South. Ry.	28	28	27¾	27¾	...
Union Pac.	126½	127	126¼	126½	1,100
Coalers—					
Ches. & O.	57½	...	...	...	300
Col. F. & I.	...	...	...	...	...
xd. ¾ p.c.	43½	43½	43⅛	43½	1,100
Penna.	43¾	...	...	...	400
Reading	88½	88⅞	88	88½	5,000
Bonds—					
Anglo-French	95	95	94⅞	95	20,500
Industrials, Tractions, Etc.—					
Alcohol	109	109½	106	106	5,700
Allis-Chal.	28¾	30¼	28½	30¼	900
Air Brake	117¾	...	...	...	100
Am. Can.	44	44½	44	44½	...
Am. Wool	53¾	53¾	53⅝	53¾	200
Anaconda	70⅛	70⅛	69½	69½	6,100
Am. C. O.	42	...	...	...	...
Am. Beet S.	70½	71	70½	71	1,200
A. Sugar Tr.	109½	110¾	109½	110	...
Baldwin	86¼	86⅞	85½	85⅞	...
Beth. Steel,	74	...	...	...	500
do. B	74½	74¾	73½	74½	23,300
B. R. T.	42⅛	43½	42⅛	43	5,700
Car Fdry.	85⅛	85¾	85⅛	85¼	400
Chino	39⅞	...	...	...	...
C. Leather	69⅞	69⅞	68¼	68½	3,900
Corn Prod.	43½	44¾	43½	44	900
Crucible	59⅝	60	58½	59¼	810
Distillers	50	50⅝	49	49	7,900
Dome	10¼	...	...	...	600
Granby	79⅝	79⅝	79½	79½	200
Goodrich	50½	52⅞	50½	52⅞	3,500
G. N. Ore	30½	30¼	30	30¼	1,400
Ins. Cop.	55½	55⅛	55⅛	55⅛	2,500
Kennecott	34	34¼	34	34	2,400
Int. Paper	35½	35½	35⅝	35⅝	400
Int. Nickel	30	30⅛	30	30	2,100
Lack. Steel	78¾	78¾	78	78	900
Locomotive	66	66¼	66	66¼	70
Mackay	70	...	...	...	...
Max. Motor	29⅞	31½	29⅞	30½	3,200
Mex. Petrol.	121	123	119¾	120	28,000
Miami	28½	28¾	28½	28½	600
Marine	29	29¾	28½	28¾	12,100
do. pref.	111	112¾	110½	110⅞	47,400
Nevada Cons.	20	20½	20	20½	600
Pressed Steel	69	...	...	...	...
Ry. Springs	68	68⅝	68	68⅝	300
Rep. Steel	90½	90¾	89½	90	3,700
Ray Cons.	24⅛	24⅛	24	24	500
Rubber	63¼	65⅛	63¼	64	5,300
Smelting	78½	79¾	78¼	78¾	5,400
Steel Fdries.	87	87	86¼	87	1,300
Studebaker	59	60⅞	58⅝	59	24,600
Texas Oil	183½	186	183	183	5,200
U. S. Steel	109¾	109¾	108¼	108¾	108,800
do. pref.	110½	110½	110⅜	110⅜	...
Utah Cop.	84⅝	84⅞	83⅞	83⅞	1,000
Westinghouse,					
xd. $1	43¼	44	43	43¼	5,200
Willys-Over.	20⅞	21⅜	20⅞	20⅞	900
Total sales, 573,300.					

EDWARD E. LAWSON & CO.
Members Toronto Stock Exchange
INVESTMENT BROKERS
TORONTO Tel. Ad. 5407

RAILS LAGGARDS IN NEW YORK MARKET

U. S. Steel is Also Heavy—Peace Stocks Make Fresh Advances.

New York, Oct. 4.—In its chief characteristics today's stock market presented no new item of interest. Shares likely to be affected by an early termination of the war again denoted pressure, in contrast to the strength of many other issues.

Backwardness of rails was again disappointing and combined with the heaviness of U. S. Steel detracted to no small extent from what otherwise afforded a substantial basis for a forward movement of wide proportions.

U. S. Steel reacted a point from its slight gain at the opening, made more than full recovery, but lost ground again in the last hour with related equipments and leathers, also miscellaneous issues, including Industrial Alcohol.

Regardless of the restrictions recently set up by banking interests and the extraordinary requirements of the current Liberty drive, traders evidently experienced little difficulty in securing loans for an extension of their speculative commitments.

These again comprehended for the most part shippings, oils, coppers, motors, tobaccos, sugars and numerous utilities. Many of these stocks registered best quotations of the current movement and a few mounted to highest levels of the year. Sales amounted to 600,000 shares.

Trading in Liberty bonds was again active, mainly at advances, especially the third ¼'s.

LONDON MARKET STRONG.

London, Oct. 4.—There was no slackening in the demand for gilt-edged securities on the stock exchange today. Russian securities were strong features, and business broadened in Mexican rails and speculative mines, but amusement shares were weak. Money conditions were easier. Discount rates were quiet.

MINES ON CURB.

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills, in the Royal Bank Building, were as follows:

	Bid.	Asked.
Beaver	28	30
Buffalo	50	1.00
Crown Reserve	19	21
Dome Lake	11	13
Dome Extension	17	18
Hollinger	5.00	5.25
Kerr Lake	5.75	6.25
La Rose	47	50
McKinley-Darragh	40	42
McIntyre	1.45	1.50
Nipissing	8.50	8.75
Peterson Lake	8	10
Timiskaming	30	31
Vipond	14	15
West Dome Cons.	8	10
Hattie	62½	70

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

	Open.	High.	Low.	Close.	Prev. Close.
Jan.	31.75	31.85	31.25	31.25	32.09
Mar.	31.75	31.82	31.05	31.05	31.98
May	31.75	31.75	31.00	31.00	31.92
July	31.55	31.55	30.90	30.90	B31.86
Oct.	32.50	32.50	32.03	32.08	32.70
Dec.	31.90	32.15	31.53	31.53	32.28

PAINT PRICES RISE.

Mixed paints of all kinds feature the markets this week by substantial advances, says Hardware and Metal this week. Inside and outside house paints, inside floor paint, porch floor paint and marine paints all advance 25c per gallon. Carriage, wagon and implement paint, enamels and other specialties show a 10 per cent. increase over present prices.

BREAK IN CORN HELD IN CHECK

Shorts Inclined to Take Profits Rather Than to Incur New Risks.

Chicago, Oct. 4.—Corn traders showed a disposition today to mark time and to await developments in the war situation. Prices closed unsettled, ¼ net lower to 1⅛c advance with November at $1.30⅝ to $1.30¾, and December $1.28⅝ to $1.28¾. Oats gained ⅞c to 1⅜c, and provisions 10c to 75c.

Nervousness was evident thruout the day in the corn market, notwithstanding that transactions were the lightest in some time. Liquidation by holders seemed to be at an end for the time being, but bulls who held that peace selling had been premature did not appear ready for an attempt to force any radical upturn in values. On the other hand, shorts were clearly more disposed to collect profits than to incur new risks. Under the circumstances it took but small orders to affect the market either way. A temporary break about noon carried some prices below yesterday's figures, but reports of a better shipping demand rallied the market at the last.

Government buying gave strength to oats. Besides receipts and country offerings lacked volume.

Shipping sales together with the fixing of a minimum hog price for October lifted provisions. At first, however, pork fell, the maximum daily limit, an extreme setback of $5 within a week.

WINNIPEG GRAIN MARKET.

Winnipeg, Oct. 4.—Cash trading was very light. The demand was very light. Oats closed ⅜c higher for October and ⅝c higher for December. Barley closed 1¼c lower for October and ¼c higher for December. Flax closed 4c lower for October, 2¼c lower for November, and 3c lower for December.

Winnipeg market: Oats—October, open 84c, close 83⅞c; December, open 79½c to 79½c, close 79⅝c.

Barley—October, open $1.05½, close $1.02¼; December, open $1.07½, close $1.06¼.

Flax—October, open $3.78, close $3.75; November, open $3.61, close $3.60; December, open $3.53½, close $3.05.

Cash prices: Oats—No. 2 C.W., 84⅞c; No. 3 C.W., 81⅞c; extra No. 1 feed, 81⅝c; No. 1 feed, 79⅝c; No. 2 feed, 76⅝c.

Barley—No. 3 C.W., $1.02¼; No. 4 C.W., 98¼c; rejected and feed, 94¼c.

Flax—No. 1 N.W.C., $3.80.

LIVERPOOL MARKET.

Liverpool, Oct. 4.—Beef, extra India mess, 370s.

Pork, prime mess, western, 230s.

Hams, short cut, 14 to 16 lbs., 137s.

Bacon, Cumberland cut, 26 to 30 lbs., 152s.

Clear bellies, 14 to 16 lbs., 160s.

Long clear middles, light, 28 to 34 lbs., 160s; do, heavy, 35 to 40 lbs., 159s.

Short clear backs, 16 to 20 lbs., 157s.

Shoulders, square, 11 to 13 lbs., 128s.

Lard, prime western, in tierces, 149s 6d; American refined, pails, 152s; American refined, boxes, 150s.

Tallow, Australian in London, 72s.

Turpentine spirits, 125s.

Rosin, common, 61s 6d.

Petroleum, refined, is 6⅝d.

Cottonseed oil, 85s 6d.

War kerosene, No. 2, is 2⅝d.

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