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hief Finch, will gade. This disaltogether. v. the chief is n the employhe men and he iss them upon mmittee. ot yet been enortly. The saland two unid one uniform; increase of \$5 tart at \$600 and t free uniforms. ddled upon the hope they have xed question.

York banks.

Fall' in Consols.

Fall' in Consols. The week's further break in the price of consols is due to the exceptional number of sales by the estates of de-ceased persons. These have been call-ed for by reason of the payments ex-acted for death duties. It is with great difficulty that these sellers find bidders for the premier security, and the result is that the price almost in-evitably declines.

evitably declines. The chancellor of the exchequer is

The chancellor of the exchequer is largely blamed for the steady decline in consols because he is held respon-sible for the increased death duties and the recent withholding of the f6,500,000 due the sinking fund. It is reported now, however, that he has partially repented for his course and will give back to the sinking fund a portion of this fund a Horee the

portion of this fund. Hence the partial rally in consols that followed the

The main key to our position, how-

ever, is still the financial congestion arising from the excessive new capital

creations of recent months. Conse-quently, it is expected that a three

months' stagnation in the market will follow, so as to allow time for diges-tion. Within small limits speculators

here are likely to continue to buy the best class of American securities.

CANADIANS IN LONDON.

Holiday on Monday.

sensational decline of the week.

ROUND - UP ired Two Bur-

d Fight.

28.-(Special.) an early hour igh and tumble urglars. At 2 at Cannifton h of this city, considerable money and ken. The men premises, but As the rob. ards Belleville d and caught of the G.T.R. ded the men , one making alibre bulldog ed. the melee es. ed gave their aged 32, and nd claimed to them said he

Chas. Head & Co. (J. E. Osborne), re-port quotations on Canadian issues in London as follows:
 Condon as follows:
 Wed. Thura. Fri. Sat.

 C. P. R.
 271% 271
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ive, but they ked up in jail. the store was The Chicago Board of Trade will be elosed all day Monday on account of the death of Secretary Stone. one of the trio

tagonism to capital, the result will have a powerfully good effect upon the entire civilized world, because it is generally recognized that labor syn-dicalism is the great danger of the future. It is believed, however, to be premature yet to determine the real sentiment of your country towards these questions. these questions. Under almost any circumstances it is Under almost any circumstances it is believed that your trade prospects will be good, because a revival is long over-due. It will be impossible, however, for the improvement in securities to go far if unreasonable antagonism to capital is maintained. There are ap-prehensions feit here concerning pos-sible complications growing out of your money trust investigation when it is resumed following the election next fall. next fall. The Settlement in Berlin. It is believed here that Germany has now secured f3,000,000 gold from vari-ous countries, chiefly here, which will arrive in Berlin before the end of the A ANTARTON . arrive in Berlin before the end of the half-year. Thus actual trouble has probably been averted, tho the strin-sency at next week's settlement must necessarily be acute. Everyone is still awaiting the autumn with caution, be-cause it is recognized that the position of the markets hangs upon what de-velops on your side. If your commerce and speculation should become active, necessitating the cancellation of the loans made to Germany, and calling for advances to you from European markets, a world-wide stringency will be inevitable. It is believed that Ger-many only secured the gold mention-ed thru the credits obtained from New York banks.

Authorized Capital \$1,00 Divided into 1,000,000 Shares of the Par Value of \$1.00 each, 500,000 Shares Treasury Shares, and all of which are fully paid and non-assessable DIRECTORS: Vice-President, .GEO. D. FORBES, Hespeler, Ont. Secretary ROBT. G. LIND, Toronto, Ont. REV. JAMES REED, Montreal, Que. T. E. BRADBURN, M.P.P., Peterboro, Ont. F. FRED SHURLEY, Galt, Ont. JAMES LOVE, Toronto, Ont. Anotheria Brinkheine, BANKERS: Molsons Bank; Toronto. OFFICES Proven Oil Lands Consisting of 240 Acres, King's Gooderham Bidg., Toronto Coalinga, California, U.S. The oil industry has made more wealth for investors than any other industry Millionaires have been made over night by fortunate investments in qil. Thousa servative investors are deriving big incomes from their dividends from oil securi have oil investments which are independent fortunes. There can be no more vestment than a good, clean, conservative oil security, possessing assets of un productive and prospective value. THE DOMINION OIL COMPANY, WIT ACRES, VALUED AT \$840,000.00, REPRESENTS THE IDEAL OIL INVI The following telegram, under date of June 20th, was received from the Prereads as follows: ROBERT G. LIND. Coalinga, Cal., June 20 Secretary Dominion Oil Company, Gooderham Building, Toronto, Ont. Well twenty-seven thirty feet. Formation changing. Gas pressure so strong drillings up twenty-seven feet above derrick. Well never looked better than now if we were nearing big pay sands. Advise Morden & Co. The Directors are all well-known, conservative successful business men, a absolutely rely upon getting full value and returns on your investment. Buy as you can. Remember that in buying this stock you are BUYING TREASURY the proceeds from the sale of which will be used by the Directors to further t of the Company, and to bring it to a substantial, profit-earning and dividend-pay the earliest possible moment. Do not delay. Send in your application now. The allotment is a small one. rapidly absorbed. Remember, the price of the SHARES OF THE DOMINION PANY IS \$1.00, and may be advanced without notice. We may bring in a GUS ANY TIME, in which case the Treasury Shares will immediately be withdraw market. This is a rare opportunity to make an investment in an ABSOLUTELY OIL PROPOSITION. Write us at once for illustrated prospectus and full concerning THE DOMINION OIL COMPANY, or, better still, call at our of oil from the Company's well, and let us tell you all about this splendid investme delay. Delays are dangerous. ACT AT ONCE. Address all Communications DEPARTMENT D. BROKERS J. A. MORDEN & CO., Suite 239, CONFEDER LIFE CHAMBERS, TORONTO, CANADA

an internet of the second second	Atchison 1071/4	months, it is gratifying to note that the	
and all and an and	Atl. Coast 128% 129% 128% 129 B. & Ohio 108% B. R. T	Week, when the increase reported by the	and factors of the state of the
000	C. P. R 264% 264% 264% 264% 30	same roads was only 2.6 per cent. A not- able feature is also the fact that, while no road included in this week's statement	SaoPauloTramway
and the second	Cini. Mill. Ce		
nich are	St. Paul 1041/2 1041/2 1041/2 1041/2 70 Erie	The Ioliowing table are given the group	The petition of the Rea Prote
Jamain val	10. 1st pr 5214	ing to date for the first two weeks of	Tramway Light & Design G
St. Start Read	Inter Met 2012 2016 2014 2014 70 do. pref 59 59 5876 5876 40 Lehigh Val 17414 17476 17414 17416 3,00	0 June : 1912. Pet	for an extension of time and for its concession and privilege for fifty years should have been decid-
-partie alleran	Minn., St. P. & S.S.M 143 1431/2 143 1431/2 40	May, 2 weeks. 15.571.791 Gain. 598.676 41	ed yesterday at the Municipal Ca-
a distanti part	MO PACITIC 271/ 971/ 07 07	April, 2 weeks. 13,476,715 Gain 827,350 6.5	mara. Action was postponed, how- ever, because the president of the
and an in the	N. & W 1117,	AN ATTRACTIVE OFFERING.	ly against the granting of such
	ROCK ISland 25 20	The offering of stock in the Yours-	privileges and also maintained that there should be exacted for the
+ were along the	St. L. & S. F., 2nd pref 3614 South. Ry 2836	street Cafeterias, Limited, being made by a local firm of brokers, is meeting	condition providing for the
	10. prei 74%	with a satisfactory response, accord-	further condition providing that
· · · · · · · ·	Union Pac 169% 169% 168% 169% 3,70 do. pref 90	end. The company, which has an au	revert to the government for the
1987 . Arange	do. pref 1454 1514 1454 1514 50	horized capital of \$150,000 in common	lermination of the newled at multi-
the state and a se	-Coppers Ray Cons 2214 2236 22 2214 Miami 285% 2876 2816 2876	a cafeteria in premises on Yonge-street.	the franchise was granted. The president also took the position that there should be a periodical revision of the tariffs or rates charged by this company.
and the second of	Miami	and it is expected to meet with the same success that has characterized	revision of the tariffs or rates
	Allis Chal ne 20	the institution recently opened on	In addition to this, several in-
nty,	Am Beat 9 748 87 87 4,90	decidedly popular across the border.	dustrial interests filed protests with the Camara against granting con- cessions to public service commis-
in a serie with the series	Am. Beet S 74% 74% 73% 74% 7,00 Amer. Can 36% 37% 36% 37 2,10 Am. Cot. Oil 52% 10	and from the reception already accord-	sions.
nerica.	Am. Ice Sec. 271/ 271/ 971/ 971/ 971/	ed in Toronto, it is anticipated that they will do just as well on this side,	in the second
of con-	Am. Smelt. 8516 86 9514 9584 10	The new restaurant will be one of the	DIVIDEND NOTICE
Many	Am. T. & T 14616	kind on the continent.	The London and Canadian Loan
ole in-	Anaconda 44% 44% 44% 44% 1,80 Col. F. & I 32 321/ 32 221/ 50	MONEY MARKETS	and Agency Company, Limited.
tioned	Con. Gas 1408/ 141 1403/ 141 200		QUARTERLY DIVIDEND.
S 240 ENT	Corn Prod 154 200 Dis. Secur 323, 3314 3234 3314 90 Gen. Elec 1734 17334 17234 17235 600	cent. Open market discount rate in Lon-	Notice is hereby given that a Divi- dend of One and Three-Quarters Per
t, and	Mackay Co 375/8 10	York call money, highest 3 per cent.,	Cent. for the quarter ending 80th June.
it, allu	Nati. Lead 58		1912, being at the rate of Seven Per Cent. per annum, upon the Paid-Up Capital Stock of this Company, has
- Proved	Peo. Gas 1141/		Capital Stock of this Company, has been declared, and will be payable on
2.	do. pref 793/ 80 . 703/ 80	Glazebrook & Cronyn, Janes Buttates	been declared, and will be payable on and after the second day of July next to shareholders of record at the close
	S.S.S. & I 541/2 200 Tenn, Cop 448/ 448/ 441/ 141/ 200	(Tel. Main 7517), to-day report exchange	1912.
oil and	U. S. Rubber. 661/2 661/2 66 66 700 do. 1st pr 110	-Between Banks-	By order of the Board, V. B. WADSWORTH,
ms as	U. S. Steel 70 70 6934 6934 11 500	1. 1. 1unds d-04 dis. 1-64 dis. 1/8 to 1/4	Toronto, May 21st, 1912. Manager,
	do. pref 110% 10% Utah Cop: 64 641% 64 641% 100		
Y.	West. Mfg 7316 7316 73 73 400 Total sales, 76,700.		Liverpool Cotton Market
u can	Huge man and a state of the state of the	A other Destant	LIVERPOOL, June 22Cotton futures
ily as	MONTREAL STOCKS	Sterling, 60 days sight 484 60-65 4851/ Sterling, demand 487 23-730 4881/5	closed quiet. June, 6.42%d; June and July. 6.41d; July and August, 6.40%d; August
RES,	The out of it , suger - and a second of the second	· · · · · · · · · · · · · · · · · · ·	and September, 6.40d; September and Oc-
erests	MONTREAL, June 22Transactions on the stock exchange this morning follow:		tober, 6.33d; October and November,
asis at	Rio-3870 at 147% to 152. Crown Reserve, 2323 at 330 to 235. Can. Car. 1950 at 8534 to 3534. Mexican, 990 at 3554 to 160. Toronto Ry., 740 at 14334 to 1444. Soo common 255 at 1432 to 1444.		6.27%d; November and December, 6.24%d; December and January, 6.24d; January
	Mexican, 990 at 95% to 88%.	prices on the New York cotton market: Prev.	and February, 6.24d; February and March, 6.281/2d; March and April, 6.251/2d; April
being COM-	Toronto Ry., 740 at 143% to 144%. Soo common, 325 at 143 to 143%.	Open. High. Low. Close. Close. July 11.15 11.20 11.12 11.19 11.20	and May, 6.27d; May and June, 6.27d, Spot, moderate business done: prices
NOW	Laurentide, 505 at 143 to 143%. Detroit, 200 at 6614 to 6774. Sao Faulo, 300 at 243% to 244.	Aug 11.27 11.28 * 11.25 11.28 11.30 Oct 11.46 11.48 11.40 11.48 11.49	changed. American middling, fair, 7.27d; good middling, 6.89d; middling, 6.67d;
n the	Sao Paulo, 200 at 243% to 244. R. & O., 200 at 115½ to 118.	Oct 11.46 11.43 11.40 11.48 11.49 Dec 11.59 11.60 11.52 11.59 11.61 Jan 11.54 11.56 11.48 11.55 11.60	December and January, 6.24d; January and February, 6.24d; February and March, 6.234d; March and April, 6.254d; April and May, 6.27d; May and June, 6.27d, Spot, moderate business done; prices un- changed. American middling, fair, 7.27d; sood middling, 6.88d; middling, 6.63d; low middling, 6.33d; good ordinary, 5.91d; or- dinary, 5.48d.
VEST	Steel Corp., 175 at 64 to 64%. Power, 155 at 213% to 214		and the second
culars	Steel Corp., 15 at 64 to 64%. Power, 15 at 213% to 214. Can. Car pref., 100 at 12. Spanish River pref., 70 at 95. Cement pref., 260 at 88% to 90.	1	
ee the		ISADEDIAL DAR	W OF OLUDA
o nor	Coal prof 25 at 112	IMPERIAL BAR	K OF CANADA
	Dom, Canners, 25 at 67. Ottawa L. & P., 35 at 157. Can. Cotton pref. 25 at 75	ESTABLIS	
	Can. Cotton pref., 25 at 75. General Electric, 20 at 1114. Shawinigan, 17 at 1394.	HEAD OFFIC	E, TORONTO.
101	Tillnois, 10 at 93. Merchants' Bank, 14 at 192.	Capital Subscribed	\$6.000.000.00
ION	Coal bonds, \$4000 at 9914.	Capital Paid Up Reserve Fund	8 000 000 00
	Street Ry. bonds, \$1000 at 90%.	DRAFTS. MONEY ORDERS AND	TEMPEDS OF ODEDIN IGAMES
1 1	BRITISH CONSOLS,	a randore in any part of the world.	Special Attention Given to Collections.
	June 21. June 22	Interest allowed on deposits at all E	Branches of the Bank throughout the
J	Consols, for money 75% 76% Consols, for account 76 7-18 76 7-16	Dominion	of Canada. 185tf
And the Post of the State of th		and a superior to a superior	