Revival of Export Flour Trade Brings Sharp Rise in Wheat

Cash Demand Also Shows Decided Improvement—Market Closed at Top for Day—Corn and Oats Firm.

CHICAGO, March 6.—Wheat rose sharply to-day as a result of a generous export of flour sales, and owing to a revival of cash demand. There was a strong finish at virtually the top prices of the day, ½c to ¾c higher than last night. The end of the session left corn ½c to ⅝c up, oats verying from a shade to ⅛c up, and hog products exhibiting a decline of 2½c to 15c.

Strength developed in wheat during the last hour after a long period of bearish control and of light trade. Short selling had evidently been too free while the market was on the down grade. Most of the wheat thus disposed of seemed to go into powerful hands, and was not available when prices began to climb. Confirmed reports from St. Louis told of 65,000 barrels of flour taken for export and exercised much influence toward lifting wheat prices here. In view of such news, the trade ignored weak cables and forgot for the time being the fear of a surprise in the farm reserve figures due at the close Friday.

Bought July Corn.

In the corn crowd many of the speculators who sold out May on last week's bulge, were to-day steadily buying July, and some were taking hold of May with fresh vigor. This, however, did not become pronounced until the recovery of wheat had progressed to a decisive extent. Previously the bulls were restrained by the call for cash corn being poor and on account of ocean shippers offering to resell.

Oats did not altogether escape the effect of the general stampede of grain shorts. Relatively tho, the buying power seemed more limited and the market scored no significant gain.

Prices for hog products suffered from the larger longs selling heavily to take profits.

Northwest Receipts.

Receipts of wheat in cars at primary centres were as follows:

	To-day.	Week ago.	Year ago.
Chicago	45	17	10
Duluth	18	17	15
Minneapolis	132	195	120
Winnipeg	703	..	..

European Markets

The Liverpool market closed to-day on wheat, unchanged to ¼d lower than yesterday, and corn ¼d lower. Argentine wheat was ⅝c higher. Paris ¼c higher to ¼c lower. Antwerp unchanged. Berlin ⅛c higher, and Buda Pest ¼c higher.

Winnipeg Inspection.

Winnipeg receipts of wheat to-day graded as follows: No. 1 northern, 22 cars; No. 2 northern, 43; No. 3 northern, 118; No. 4 northern, 138; No. 5 northern, 82; No. 6 northern, 67; feed, 50; rejected, 22; no grade, 162; winter wheat, 3.

Oats—Receipts were 106 cars, as follows: No. 2 C.W., 81; No. 3 C.W. 6; extra feed, 28; No. 1 feed, 42; No. 2 feed, 9; rejected, 11; no grade, 39.

Primaries.

	To-day.	Wk. ago	Yr. ago.
Wheat—			
Receipts	315,000	791,000	249,000
Shipments	222,000	533,000	241,000
Corn—			
Receipts	933,000	1,990,000	746,000
Shipments	395,000	1,482,000	444,000
Oats—			
Receipts	544,000	.....	.....
Shipments	430,000	.....	.....

ST. LAWRENCE MARKET.

Receipts of farm produce were 200 bushels of grain, 15 loads of hay, 4 loads of straw and several lots of dressed hogs.

Barley—Two hundred bushels sold at 85c per bushel.

Hay—Fifteen loads sold at $22 to $24 per ton.

Straw—Four loads sold as follows: Two loads of sheaf sold at $16 to $17 per ton and 2 loads of loose at $8 to $9 per ton.

Dressed Hogs—Prices range from $9.25 to $9.75, the bulk going at $9.50.

Butter—The market for butter remains very firm, at 37c to 39c per lb., wholesale, for creameries, and 34c to 35c wholesale, for separator dairies. This means that butter from farmers' baskets is worth at least 35c to 40c per lb., and extra choice 42c per lb.

Eggs—There has been a slump in egg prices and case lots are now quoted wholesale at 28c to 30c per dozen. Storekeepers are not willing to pay more than 28c per dozen by the basket and are not wanting them at that price. It looks like 25c eggs this week.

Market Notes.

Joshua Ingham bought 100 yearling lambs alive at $7.75 per cwt., and 30 dressed hogs at $9.50 per cwt.

Grain—		
Wheat, fall, bushel	$0 96	to $0 97
Wheat, goose, bushel	0 93	....
Rye, bushel	1 10	....
Oats, bushel	0 50	0 52
Barley, bushel	0 85	....
Barley, for feed	0 65	0 75
Peas, bushel	1 15	1 20
Buckwheat, bushel	0 63	0 65
Seeds—		
Prices at which re-cleaned seeds are being sold to the trade:		
Alsike, No. 1, bush	$15 00	to $15 50
Alsike, No. 2, bush	15 00	14 00
Red clover, No. 1 bush	15 00	15 50
Red clover, No. 2, bush	13 50	14 50
Timothy, No. 1, cwt	18 00	19 00
Timothy, No. 2, cwt	16 00	17 00
Alfalfa, No. 1, bush	11 00	12 00
Alfalfa, No. 2, bush	9 50	10 50
Hay and Straw—		
Hay, per ton	$22 00	to $24 00
Hay, mixed	18 00	20 00
Straw, loose, ton	8 00	9 00
Straw, bundled, ton	16 00	17 00
Fruits and Vegetables—		
Potatoes, bag	$1 80	to $1 90
Cabbage, per bbl	2 00	2 50
Apples, per bbl	2 00	3 50
Dairy Produce—		
Butter, farmers' dairy	$0 34	to $0 38
Eggs, per dozen	0 28	0 30
Poultry—		
Turkeys, dressed, lb	$0 22	to $0 25
Geese, per lb	0 17	....
Chickens, lb	0 18	0 22
Ducks, lb	0 16	0 20
Fowl, per lb	0 12	0 15
Fresh Meats—		
Beef, forequarters, cwt	$7 00	to $8 50
Beef, hindquarters, cwt	11 50	13 00
Beef, choice sides, cwt	10 00	11 00
Beef, medium, cwt	8 50	9 50
Beef, common, cwt	6 50	7 50
Mutton, light, cwt	7 50	10 00
Veals, common, cwt	6 50	8 00
Veals, prime, cwt	12 00	12 50
Dressed hogs, cwt	9 25	9 75
Lambs, per cwt	12 50	14 50

FARM PRODUCE WHOLESALE.

Hay, car lots, per ton	$16 00	to $16 50
Hay, car lots, No. 2	14 00	15 00
Straw, car lots, per ton	8 00	9 00
Potatoes, car lots, bag	1 70	1 80
Turnips, per bag	0 40	0 50
Butter, creamery, lb. rolls	0 37	0 39
Butter, creamery, solids	0 37	....
Butter, separator, dairy, lb.	0 34	0 35
Butter, store lots	0 32	0 34
Cheese, new, lb	0 15½	0 17
Honeycombs, dozen	2 50	3 00
Honey, extracted, lb	0 13	....
Eggs, new-laid	0 28	0 30

Hides and Skins.

Prices revised daily by E. T. Carter & Co., 85 East Front-street, Dealers in Wool, Yarns, Hides, Calfskins and Sheepskins, Raw Furs, Tallow, etc.:

No. 1 inspected steers and cows	$0 11½	to $....
No. 2 inspected steers and cows	0 10½	....
No. 3 inspected steers, cows and bulls	0 09½	....
Country hides, cured	0 11	0 11½
Country hides, green	0 10	0 10½
Calfskins, per lb	0 13	0 16
Sheepskins, each	1 00	1 25
Horsehides, No. 1	3 00	3 25
Horsehair, per lb	0 33	0 35
Tallow, No. 1, per lb	0 05½	0 06½

GRAIN AND PRODUCE.

Ontario wheat was raised a full cent to 96c to 97c a bushel in the domestic market on Wednesday. The firmer demand of the past few days had inspired an upward tendency, tho it had not been anticipated that the higher price would be forthcoming just yet. Local dealers reported last night that country deliveries were very light owing to the condition of the roads thruout the province, but it was expected that the advance would bring out more wheat from the farmers in the next few days.

The general list of breadstuffs was comparatively unchanged, with the trading of a decidedly quiet nature, no particular demand being noted in any section. Dealers announced that the reported advance in bran and shorts was not authentic, quotations maintaining at their previous levels, bran at $25 and shorts at $27. These figures were quoted by the large local houses at the close last night.

Local grain dealers' quotations are as follows:

Oats—Canadian western oats, extra No. 1 feed, 50c; No. 1 feed, 49c, lake ports; Ontario, No. 2, 45c to 46c; No. 3, 44c, outside points; No. 2, 47½c to 48c, Toronto freight.

Wheat—No. 2 red, white or mixed, 96c to 97c, outside points.

Rye—No. 2, $1.05 to $1.06 per bushel, outside.

Buckwheat—68c to 70c per bushel, outside.

Manitoba wheat—No. 1 northern, $1.13½; No. 2 northern, $1.10½; No. 3 northern, $1.06½, track, lake ports.

Manitoba flour—Quotations at Toronto are: First patents, $5.60; second patents, $5.10; strong bakers', $5, in jute; in cotton 10c more.

Barley—For malting, 95c to 96c (47 lb. test); for feed, 65c to 75c.

Corn—New, No. 3 yellow corn, all rail, from Chicago, 74c, track, Toronto.

Peas—No. 2, $1.15 to $1.25, outside.

Ontario flour—Winter wheat flour, $3.85, seaboard.

Millfeed—Manitoba bran, $25 per ton; shorts, $27; Ontario bran, $25, in bags; shorts, $27, car lots, track, Toronto.

Toronto Sugar Market.

Sugars are quoted in Toronto, in bags, per cwt., as follows:

Extra granulated, St. Lawrence	$5 65
do. Redpath's	5 65
do. Acadia	5 60
Imperial granulated	5 50
Beaver granulated	5 50
do. Redpath's	5 25

In barrels, 5c per cwt. more, car lots, 5c less.

LOCAL FRUIT MARKET.

Apples, per bbl., Greenings	$2 00	to $3 50
do. do., Baldwins	2 00	3 50
do. do., Spies	2 50	4 00
do. do., Russets	2 50	3 50
Potatoes, Ontario stock, f.o.b., cars, in bulk	1 60	1 75
Onions, Canadian, bag	2 25	....
Onions, Spanish, large case	3 75	4 00
Oranges, Floridas	3 00	3 50
Oranges, Jamaicas	2 00	2 25
Oranges, navels	3 00	3 50
Grapes, Malaga	5 00	6 00
Lemons, per box	3 50	....
Parsnips, per bag	1 75	1 50
Figs, per lb	0 08	0 10
Turnips, per bag	0 40	0 50
Jamaica grape fruit	3 50	3 75
Florida grape fruit	5 00	6 00
Potatoes, new Brunswick, bag, car lots	1 85	....
do., do., retail	2 00	....
Carrots, per bag	1 15	1 25
Cabbages, per barrel	2 50	2 75
Beets, per bag	0 75	1 00

MONTREAL PRODUCE.

MONTREAL, Mah. 6.—There was some demand from the continent for Manitoba spring wheat, but at the close of the market bids were 1c per bushel out of line. A fairly good trade continues to be done in oats for local consumption, but other lines of coarse grains are quiet. A fair volume of business continues to be done in spring wheat flour for export and the local trade is active. The demand for millfeed is good and prices rule strong at the recent advance. Butter is firm under a fair demand and cheese is quiet. Supplies of eggs are increasing, for which the demand is good. Potatoes are easier.

Corn—American No. 2 yellow, 77½c.

Oats—Canadian western No. 2, 53c to 53½c; do., No. 3, 51c to 51½c; extra No. 1 feed, 52c to 52½c; No. 2 local white, 50½c to 51c; No. 3 local white, 49½c to 50c; No. 4 local white, 48½c to 49c.

Barley—Malting, $1.05 to $1.10.

Buckwheat—No. 2, 72c to 73c.

Flour—Man. spring wheat patents, firsts, $5.70; seconds, $5.20; strong bakers, $5; winter patents, choice, $5.10 to $5.55; straight rollers, $4.65 to $4.75; do., bags, $2.15 to $2.25.

Rolled oats—Barrels, $5.05; bag of 90 lbs., $2.40.

Bran—$25; shorts, $27; middlings, $29; mouillie, $30 to $34.

Hay—No. 2 per ton car lots, $15 to $15.50.

Cheese—Finest westerns, 15¼c to 15¼c; finest easterns, 14½c to 15c.

Butter—Choicest creamery, 33c to 34c; seconds, 32½c to 33c.

Eggs—Fresh, 38c to 40c.

Potatoes—Per bag, car lots, $1.65 to $1.70.

Dressed hogs—Abattoir killed, $10.75 to $11; do., country, $9.75 to $10.

Pork—Heavy Canada short mess, barrels, 35 to 45 pieces, $22.50; Canada short cut backs, barrels, 45 to 55 pieces, $22.

Lard—Compound tierces, 375 lbs., 8¼c; wood pails, 30 lbs., net, 8¼c; pure tierces, 375 lbs., 11¾c; pure, wood pails, 20 lbs. net, 12¼c.

Beef—Plate, barrels, 200 lbs., $14.50; do. tierces, 300 lbs., $21.50.

Minneapolis Grain Market.

MINNEAPOLIS, Mar. 6.—Close—Wheat—May, $1.07⅞ to $1.08⅛; July, $1.09; No. 1 hard, $1.09½; No. 1 northern, $1.09; No. 2 northern, $1.07; No. 3 wheat, $1.05.

Corn—No. 3 yellow, 66c to 68c.

Oats—No. 3 white, 50c to 50½c.

Rye—No. 2, 90c.

Bran—$25 to $25.50.

Flour—First patents, $5 to $5.20; second patents, $4.85 to $4.90; first clears, $3.40 to $3.75; second clears, $2.30 to $2.70.

Buffalo Grain Market.

BUFFALO, March 6.—Spring wheat scarce; No. 1 northern, carloads, store, $1.18¼; winter dull; No. 2 red, $1.04 asked; No. 3 red, $1.02; No. 2 white, $1.

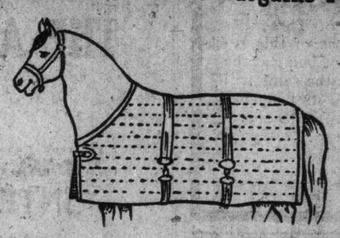
Corn—Firm; No. 3 yellow, 71¾c; No. 4 yellow, 69½c all on track, thru-billed.

Oats—Strong; No. 2 white, 57c; No. 3 white, 56½c; No. 4 white, 55½c.

Barley—Malting, $1.22 to $1.32.

EATON'S

Special Horse Blanket Bargains Friday



Twenty-four Grey Jute Blankets, red, blue and green stripes. Lined with heavy Dutch Kersey. Shaped at neck with strap and buckle at breast. Double 2-inch, stay-on. Size 72x72. Regularly $2.00 each. Friday bargain, each 1.50

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Made from heavy plain twilled jute, lined with Dutch Kersey and quilted. Shaped at neck, with strap and buckle at breast. Only 18 at this price. Regularly 1.85 each. Friday bargain, each..... 1.50

—Harness Dept.—Basement.

THE T. EATON CO. LIMITED

CHICAGO GOSSIP

Light Speculation in the Wheat Pit—Profit-taking the Feature.

J. P. Bickell & Co. from Logan & Bryan:

Wheat—It looked at the opening as if the local trade was already short and on a break buyers might take hold for a prompt recovery. The action of the market for the day was carried out on this theory exactly. Weak cables during the morning had much to do with the tired feeling in the trade. The outside volume of business was light. The cash demand here was for small lots and unimportant on the whole. With these conditions the pit trade pressed the selling side for a further break. Such crop damage complaints as are coming forward, receive little attention for the present. Both northwest and southwest points have light receipts for the day. It will not do to buy wheat on a strong swell any more than to sell it on a break. Would wait for a reaction to get in on buying side.

Erickson Perkins & Co. (J. G. Beatty) wired:

Wheat—The undertone of the market was firm thruout the session. The general disposition of the trade is to await the issuance of the government report before making new commitments. We continue to feel friendly to the long side of the market, especially the July delivery and advocate purchases on all little weak spots.

Corn—The market ruled easy during the greater part of the session, prices rallying towards the close, influenced doubtless to some extent by the strength in wheat. On the rallies we think corn should be sold at least until the cash situation becomes stronger.

Oats—Shared with other grains early rallying, later, tho showing no independent strength. We do not feel inclined to buy oats at the moment, owing to slack cash demand.

Chicago Markets.

J. P. Bickell & Co., Standard Bank Building, report the following fluctuations on the Chicago Board of Trade:

	Open.	High.	Low.	Close.	Prev. Close.
Wheat—					
May	103¾	104¼	103	104¼	103⅜
July	97⅝	98⅝	97⅛	98¼	97¾
Sept.	95½	96	95	96	95½
Corn—					
May	70⅝	71⅝	70⅝	71¼	70⅞
July	70⅞	71¼	70½	71⅛	71
Sept.	70⅝	71¼	70¼	71⅛	71
Oats—					
May	52¾	53	52½	53	52⅞
July	48⅞	49¼	48⅝	49	49⅛
Sept.	41⅝	41¾	41⅝	41¾	41¾
Pork—					
May	15.85	15.85	15.72	15.80	15.85
July	16.16	16.16	16.00	16.10	16.17
Ribs—					
May	8.85	8.85	8.77	8.77	8.85
July	8.95	8.95	8.85	8.85	8.90
Lard—					
May	9.42	9.42	9.35	9.37	9.42
July	9.57	9.60	9.55	9.55	9.60

Winnipeg Grain Market.

	Op.	High.	Low.	Close.	Prev. Close.
Wheat—					
May, old	101½	102	101⅝	102s	101⅝
May, new	100⅞	101½	100⅝	101½b	101⅛
July	101⅞s	102⅝	101⅝	102⅝b	102¼
Oats—					
May	.....	.....	.....	43⅞b	43⅞
July	.....	.....	.....	43⅝b	43⅝

Winnipeg Grain Market.

WINNIPEG, March 6.—The quietness on the local market continued to-day, and practically nothing was doing in options. Prices opened ¼c to ⅜c lower, and, with heavy offerings and receipts, and, with lower Liverpool cables, there was a decided depression. The traders are reluctant to operate, as they are awaiting the government's report on farm reserves, which will be issued on Friday. Later a reaction developed, with shorts covering and prices advanced steadily until the close, which was ⅜c higher for new May and ½c higher for July.

Cash demand was fair. Oats and flax steady around Tuesday's close.

Cash grain: Wheat—No. 1 northern, 98c; No. 2 do., 96c; No. 3 do., 90c; No. 4 do., 81½c; No. 5 do., 70c; No. 6 do., 59½c; feed, 64½c; No. 1 rejected seeds, 87½c; No. 2 do., 86½c; No. 3 do., 82½c; No. 4 do., 74½c; No. 2 tough, 86½c; No. 3 do., 81½c; No. 4 do., 73¾c; No. 5 do., 61c; No. 6 do., 50¾c; feed 46c; No. 3 red winter, 88c; No. 4 red winter, 81½c; No. 5 do., 70c.

Oats—No. 2 Canadian western, 41c; No. 3 do., 38¾c; extra No. 1 feed, 37c; No. 1 feed, 36c; No. 2 feed, 34c.

Barley—No. 3, 61c; No. 4, 50c; rejected, 47c; feed, 46c.

Flax—No. 1 N.W., $1.84; No. 1 Man., $1.77; rejected, $1.59.

Liverpool Grain Prices.

LIVERPOOL, March 6.—Close—Wheat—Spot, steady; No. 1, 8s 6½d. May; futures, steady, March 7s 10⅝d; May, 7s 6⅝d; July, 7s 5d.

Corn—Spot quiet. American mixed, new, 6s ½d; American mixed, old, 6s 11d; new kiln dried, 6s 7d; futures, steady; March, 6s 1⅝d; May, 6s 1⅝d.

Flour—Winter patents, 28s 9d. Hops in London (Pacific Coast), £10 to £11.5s.

Buffalo Live Stock.

EAST BUFFALO, March 6.—Cattle—Receipts, 375; market, quiet, steady; prime steers, $7.50 to $8; butcher grades, $3.50 to $7.

Calves—Receipts, 209; market, steady; cull to choice, $6 to $9.50.

Sheep and Lambs—Receipts, 6000; market, active, lambs, 10c higher; choice lambs, $7 to $7.25; cull to fair, $5.50 to $6.90; yearlings, $5.75 to $6.25; sheep, $2 to $5.50.

Hogs—Receipts, 2550; market, slow and easy; yorkers, $6.75 to $6.90; pigs, $6.25; mixed, $6.80 to $6.90; heavy, $6.75 to $6.85; roughs, $5.50 to $6; stags, $3 to $5.50.

Montreal Market Is Just Drifting

MONTREAL, March 6.—The Montreal stock market drifted along in a dull and aimless fashion to-day, business continuing along the limited lines that have been characteristic of the trading for some time, with prices practically unchanged. Indeed, apparently no change in conditions is expected until the industrial situation in England clears up and the strength and activity of the New York market is proved to be something more than a spasmodic change, to be followed by a reaction of considerable importance.

In the meantime the general firmness of prices thru the dull period, while the market awaits outside developments, is looked upon with a good deal of satisfaction. Weakness in Dominion Steel in the afternoon session provided one of the features of the day. Steel has been clinging close to the 59 level for a couple of weeks now, and with nothing in the news to move the price up, it has acted remarkably well. To-day the price broke to 58 5-8, closing at that figure. The turnover was over 330 shares. Laurentide and Rio ranked as the most active stocks of the day and the strongest features in the market. Prices thru the rest of the list were practically the same as yesterday.

FINANCIAL LONDON IS NOT PERTURBED

LONDON, March 6.—Traders on the stock exchange look for an early settlement of the coal strike, and the market opened firm to-day. Further conferences of the different parties helped British securities, and, tho reacting slightly, prices closed at practically the best point of the day. Consols gained an eighth and Kaffirs and rubber shares were steadily supported. Mexican rails and copper shares finished easy.

Trade was quiet in the American section. Prices opened about unchanged, and later in the forenoon realizing caused slight recessions. The market varied little during the rest of the session, and the closing was dull.

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John G. Beaty
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Correspondence Invited
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THE UNION TRUST COMPANY, Ltd.
Offices and Safety Deposit Vaults, Temple Building, Corner Bay and Richmond Streets, Toronto

CAPITAL	$1,000,000.00
RESERVE FUND	750,000.00
TOTAL ASSETS, TRUST FUNDS AND ESTATES	13,517,011.00

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Boxes in the Company's Safety Deposit Vault to rent at $2.00 and upwards per year. Safe, Convenient, Easy of Access.
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16 King St. West, Toronto

DOMINION OIL COMPANY

(Incorporated Under the Laws of Arizona)

AUTHORIZED CAPITAL - $1,000,000

Divided into 1,000,000 shares of the par value of $1.00 each, 500,000 shares of which are Treasury shares, and all of which are fully paid and non-assessable.

DIRECTORS:
PRESIDENT ..... Wm. Gray, London and Toronto, Ont.
VICE-PRESIDENT ..... Geo. D. Forbes, Hespeler, Ont.
SECRETARY ..... Robert G. Lind, Toronto.
Rev. James Reid, Montreal, Que.
F. Fred Shurley, Galt, Ont.
T. E. Bradburn, M.P.P., Peterboro, Ont.
James Love, Toronto, Ont.

BANKERS:
MOLSONS BANK, TORONTO.

OFFICES:
73 Front St., Toronto

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Consisting of 240 acres, King's Co., Coalinga, California, U.S.A.

Why You Should Buy Dominion Oil Now and What We Intend to Do With Your Money

You should buy Dominion Oil because it is a first-class investment. Because it is a field where every "oil perfection" is to be found. Because the properties are surrounded by producing wells, some of them the greatest the world has ever known.

Because it is estimated that under every acre of California oil lands lie over five hundred thousand barrels of oil.

Because there are the world's greatest corporations buying property all around the Dominion Oil Company's land, and these same companies have many producing gushers.

Because the Directors of this Company are men whose records are above reproach.

Because to-day is the logical time to buy these shares.

Because the Dominion Oil Company has a well that is down 2480 feet in a field that is surrounded by producing wells, and may strike oil almost any week now.

Because pipe lines run through the property, thus making their wells in line for rapid shipment of oil to market.

Because the supply is hardly keeping up with the demand.

Because on all sides of their property many companies are drilling wells that will prove up all the Company's holdings and increase their value.

Because the Company's stock may be withdrawn from the market at any time.

Because this is a Canadian Company, whose charter is the best in the land.

Because oil wells require but little expense to operate and the earnings are almost all profit.

Because this Company desires to sell only 100,000 shares now, and they are Treasury Shares.

Because this is an oil company and not a stock selling one.

Because no matter what your question may be, this company can answer to your complete satisfaction.

WHY WE WANT TO SELL SOME OF THESE SHARES.

We want to push every bit of development necessary towards the utmost production from our holdings.

Because we only want to sell 10 per cent. of this Company's shares.

Because this is not a promotion scheme, but one in which the Directors of the Company have invested large sums of money.

Because this Company has gone to work and is proving its value now, with its own money, and wants to keep on doing so.

Because we would prefer to have many hundreds buy shares rather than just a few rich men.

We want to keep on selling this stock for development purposes, and then to use the money for actual payment of such bills.

Because we want to sink as many wells as possible, and just as soon as possible.

These are reasons why we want to sell. If we strike oil soon we will not have to sell more of this stock, for the production will take care of the expenditures. When this time arrives we probably will at once withdraw all offers for sale from the market.

This Company only a short time ago offered its stock for sale in a broadcast manner. The response on the part of the public was more than we expected. We are now of the opinion that we will be entirely sold out before the expiration of a brief period.

These shares are being sold to some of the most conservative and level-headed bankers and business men in this country.

There are now being offered for public subscription 100,000 shares of the Treasury Stock at 50c per share, which will leave 400,000 shares still in the treasury. It will be the aim of the Directors to maintain and keep as large a treasury balance as possible in both money and stock available to meet at all times any and all contingencies that may arise and thus effectually safeguarding the interests of all shareholders.

This is your opportunity to make good in the great oil industry of California. If you have $100.00 to invest it will pay to investigate this proposition. If you have $5,000.00 you cannot afford to overlook it. Write us at once, for Illustrated Prospectus, which will give you full particulars of this sterling investment, which will be mailed to you without obligation or any expense on your part.

BROKERS:
J. A. MORDEN & CO. 239 CONFEDERATION LIFE CHAMBERS, TORONTO
A. J. BARR & CO. 43 SCOTT STREET TORONTO