

Porcupine Stocks Sag Lower Under Leadership of Big Issues

Mining Market Turns Weak Again And Prices Gradually Succumb

Related Liquidation in Porcupine Issues Finds Market in Vulnerable Position—Vipond Bears Brunt of the Selling.

World Office, Thursday Evening, Jan. 15.
The Porcupine stocks were under selling pressure again to-day, and under an almost continuous flow of liquidation, prices gradually sagged along the whole line.

The trend of the movement was borne by the high priced issues, Hollinger and Rea, but the downward tendency of these erstwhile leaders was reflected in the cheaper stocks, and several spasmodic outbursts of realizing impeded freer disposition in the usual speculative favorites.

There was no news of any import marketwise over night, and consequently there was nothing on which traders could base sentiment in regard to the market. Some belated liquidation, occasioned by the recent crisis, came into effect, and it was largely to this influence that the further break in prices was due.

A 60 point decline in Hollinger, which broke to \$12.50, was the most outstanding instance of market weakness. Rea was also easier, selling down to \$1.48, a loss of 20 points for the day, and both issues closed only a short distance from the low figure for the session.

Pressure on Vipond.
Vipond was hammered mercilessly by the bear interest, and the price fell off 8 points, but there was nothing on which the selling movement seemed based. Other weak spots were Dome Extension, which sold down to 26 1/2, Crown Charter, which was off to 13 again, and Preston, which dropped to a new low level at 7. Flanagan, on the other hand, made its appearance in the list, selling at \$1. Porcupine Southern was strong at a further advance.

A moderate rally occurred in the late dealing, when the incoming of some fresh buying induced a slight trend of prices. The closing was generally at a small gain from the bottom level.

The list on the whole showed an easier disposition, but outside of the special instances where selling was centered, prices did not undergo any material change. The market has passed through a decided crisis during the last few days, but indications point to the fact that the air is gradually clearing, and on this account sentiment is somewhat more favorable than during the last few sessions.

PREVENTING MINE ACCIDENTS

Coal-owning Railroad Across Border Conducts Educational Campaign.

NEW YORK, Jan. 16.—The Delaware, Lackawanna & Western has copyrighted a book on mine accidents and their prevention, the right and wrong way to do things in the mines, which should go far to stop the mine worker from causing accidents through ignorance. Many mine disasters are caused through carelessness. The ignorant miners' actions, however, can be regulated by the proper education to such an extent as to make preventable accidents almost negligible. Under these circumstances Lackawanna's efforts to improve the condition of the mine worker is worthy of more than passing interest. The company is now establishing schools throughout all departments of the mines and will use the new book as a text book. One-half of each sheet is taken up with pictures from which even the most ignorant miner cannot fail to learn practical lessons of action and results. The remainder consists of simple sentences with the essential words at the left according to the Dr. Roberts' method, with the correct company governing the platter at the bottom of the page.

TO WORK GREEN-MEEHAN

New Company Already on the Job—\$75,000 Ore on the Dump.

The syndicate which acquired the Green-Meehan property in the Cobalt camp last week is already on the job, and it is announced that active development operations will be under way almost immediately. The property was not secured by the Santa Maria Mining Co., which has been working the claim under the lease, but was bought by an American syndicate, composed of Detroit and Buffalo capitalists. These propose to install a mill in the near future. Meanwhile Mr. Striker, representing the incoming interest, went up to Cobalt last night and will make arrangements for future development work. The Green-Meehan was sold for \$150,000, the payments being distributed over a term of six years. It is reported that there is ore worth approximately \$75,000 on the dump at the mine.

Porcupine Gold Belt

The stock of the Porcupine Gold Belt Mines, Limited, has been listed on the Montreal Mining Exchange. This company is controlled by English capitalists, who are represented on this side by Baron George von Poles, who is president of the company. The properties are situated in the centre of Tisdale, and a force of men have been engaged to carry on development work.

Toronto Stock Exchange Curb.

Mines	Open	High	Low	Cl. Sale
Beaver	42 1/2	43 1/2	42 1/2	43 1/2
Chamberlain	10	10 1/2	10	10 1/2
City Cobalt	3	3 1/2	3	3 1/2
La Rose	3 1/2	3 1/2	3 1/2	3 1/2
Right-of-Way	6 1/2	6 1/2	6 1/2	6 1/2
Rechercher	1 1/2	1 1/2	1 1/2	1 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Tremblay	1 1/2	1 1/2	1 1/2	1 1/2
U. P. Cobalt	1	1	1	1
Porcupines	8 1/2	8 1/2	8 1/2	8 1/2
Am. Tobacco	200	200	200	200
Inter. Rubber	100	100	100	100
Standard Oil	600	600	600	600
U. S. L. & H.	15	15	15	15
British Col.	4	4	4	4
Green Can.	5 1/2	5 1/2	5 1/2	5 1/2
Inspiration	100	100	100	100
Tonopah	6 1/2	6 1/2	6 1/2	6 1/2
Yukon Gold	3 1/2	3 1/2	3 1/2	3 1/2
Beaver	42 1/2	43 1/2	42 1/2	43 1/2
Chamberlain	10	10 1/2	10	10 1/2
City Cobalt	3	3 1/2	3	3 1/2
La Rose	3 1/2	3 1/2	3 1/2	3 1/2
Right-of-Way	6 1/2	6 1/2	6 1/2	6 1/2
Rechercher	1 1/2	1 1/2	1 1/2	1 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Tremblay	1 1/2	1 1/2	1 1/2	1 1/2
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British Col.	4	4	4	4
Green Can.	5 1/2	5 1/2	5 1/2	5 1/2
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F. W. DUNCAN & CO.

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Cobalt and Porcupine Stocks.
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AIR IS CLEARING

From reliable sources it was learned last night that affairs in connection with the suspension of Messrs. E. D. Warren & Co. were making satisfactory progress, and was understood that the firm would be able to make reasonable arrangements with its creditors, so that it could resume business within a very short time. From the same source The World was informed that the buying in the mining markets at the present time was of an exceptionally good character, and represented the accumulation of interests who are convinced that the recent crisis has put prices down to a point wholly out of line with intrinsic merits. The air is gradually clearing, and from all present indications it will not be long until conditions have fully righted themselves.

Much Activity at West Shining Tree

Diamond Drills to Go in Mining Company Incorporated at Tulluride Lake.

The West Shining Tree Gold Camp continues to come to the front, and from all present indications the incoming spring will witness considerable development of interests who are convinced that the recent crisis has put prices down to a point wholly out of line with intrinsic merits. The air is gradually clearing, and from all present indications it will not be long until conditions have fully righted themselves.

Standard Stock Exchange.

Open	High	Low	Close	Sales
Cobalt	44 1/2	44 1/2	42 1/2	900
Beaver	42 1/2	43 1/2	42 1/2	1,000
Chamberlain	10	10 1/2	10	200
City Cobalt	3	3 1/2	3	1,500
La Rose	3 1/2	3 1/2	3 1/2	800
Right-of-Way	6 1/2	6 1/2	6 1/2	1,000
Rechercher	1 1/2	1 1/2	1 1/2	1,000
Rea	1 1/2	1 1/2	1 1/2	1,000
Tremblay	1 1/2	1 1/2	1 1/2	1,000
U. P. Cobalt	1	1	1	1,000
Porcupines	8 1/2	8 1/2	8 1/2	1,000
Am. Tobacco	200	200	200	1,000
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U. S. L. & H.	15	15	15	1,000
British Col.	4	4	4	1,000
Green Can.	5 1/2	5 1/2	5 1/2	1,000
Inspiration	100	100	100	1,000
Tonopah	6 1/2	6 1/2	6 1/2	1,000
Yukon Gold	3 1/2	3 1/2	3 1/2	1,000

ANOTHER GOLD RUSH

Free Gold Showings in Parkins Township in Sudbury Division.

A small-sized gold rush is on up north into Parkins Township, west of the Moose Mountain district, in the Sudbury mining division. The first discovery was made some time ago by a prospector named Grant, who uncovered a promising lead of quartz in the dike formation. The vein was found on the face of a bluff, and has been traced for ten men are at present working on the claim.

A Daily Newspaper for Porcupine.

The Porcupine camp has now a daily newspaper, the Porcupine Press, which blossomed out into a full-fledged daily journal at the end of last week. It was formerly published once a week. It is printed in South Porcupine.

GOLD IN MANITOBA.

MINNETONKA, Man., Jan. 15.—This village, six miles from Winnipeg, is in the throes of great excitement as the result of finding gold nuggets north of the town in the black sand. All shops are closed. Two hundred claims have been staked, and the rush is apparently on a grand scale. A Klondike prospector claims the nuggets were found in the black sand. Some black sand was washed and also showed the traces of gold.

SPLENDID OPPORTUNITY TO VISIT TORONTO.

Cheap Excursion from Canadian Northern Stations, Brighton to Ottawa Inclusive, Thursday, Jan. 16th, 1914.

Come and bring the children. Toronto presents many attractions at this season: Theatricals, hockey matches, stores and public places of entertainment. Regular morning train next Thursday. No crowding. Beautiful new well-ventilated equipment. Rates: Ottawa, \$1.15; Bowmanville, \$1.35; Orono, \$1.50; Cobourg, \$1.75; Port Hope, \$1.75; Colborne, \$1.75; Brighton, \$2.60. Other points in proportion. Tickets good to return January 19, except from Ottawa and west; valid to return same day only. Tickets and all information from C.N.O. agents.

HUSBAND IN MORNING FOUND WOMAN DEAD IN BED.

Lying in her bed in a room adjacent to one rented on account of the disorderly conduct of the inmates, the body of Mrs. Larry Hatt was found at 14 1/2 Hubbard. It was removed to the morgue and the chief coroner is investigating. The husband says that she was alive at 4 o'clock yesterday morning and was removed to the morgue. He discovered that she was dead at 7 o'clock.

Wanted.

NEW YORK, Jan. 16.—(Can. Press.)—The adventures of a whisky bottle, which drifted with the ocean current all the way across the Atlantic are told in a letter received from England today that a million petitions were on the roll in favor of votes for women when the document finally is presented to congress.

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O'CONNOR MAY BE TRIED HERE FOR THEFT IN REGINA

Sydney O'Connor, arrested here for theft of \$90 from a fellow roomer in a house in Wilton-crescent, and who is also wanted in Regina for theft of \$300 in cash and more than \$15,000 in securities, admitted the theft from the Wilton-crescent house in police court yesterday morning. He will be turned over to the Regina authorities, who have wired that an officer has left to take him there. Meanwhile, O'Connor was remanded a week. He may be tried here for the violation of the Criminal Code, which was brought to Toronto and was recovered here by the police.

Starving, Sell Children.

LONDON, Jan. 15.—A telegram says that the starving peasantry in the Government of Orenburg, on the River Ural, Russia, owing to not having received any assistance from the authorities to relieve famine, are selling their children to the Khirgese Nomads in the Government of Saratov. More than 70 per cent. of the children are stricken with a fearful epidemic in some of the villages.

AUGUSTINE AUTOMATIC ROTARY ENGINE CO. OF CANADA, LTD.

ANNOUNCEMENT

To Our Stockholders and Those Prospective Stockholders Who Have Made Enquiries:

There is now just a little time left for you to obtain the stock of the Augustine Automatic Rotary Engine Company of Canada, Ltd. at the opening price. We have held to this opening price until now, the beginning of the new year, so that all our early callers, investigators and enquirers could have ample opportunity to carefully consider the advisability of making an investment in our stock. We have told those who were among the first to join us that the initial advance in the price of this stock would be made at about this time.

But It Availed Him Not

The blood of T. C. Robbette, K.C., is up. The learned counsel openly declared this to be the case in police court yesterday morning, where he was defending John Howard, a boy who was charged with assaulting Robert Robertson, who went to the aid of Police Constable Greenwood, who was arrested by a drunk in Queen-st. Dec. 11. Mr. Robbette announced that his blood was up as proof that he would carry out his promise to follow the matter further when Robertson refused to admit that he had kicked Howard. Howard was fined \$10 and costs of 60 days, with 24 hours to make good. Mr. Robbette with blood still up, waited to hear the name of his next client called.

TEAMSTER REMANDED WEEK.

Magistrate Denison refused to grant bail in the case of Charles Gallagher, teamster, who is charged with wounding James Curran, a boy who was "hooking" a ride on his wagon in Church-st., Monday, and whom the man hit upon the head with a large piece of wood, fracturing his skull. The man was remanded a week. The boy is said to be improving in St. Michael's Hospital.

SOCIALISTS FOR WOMAN SUFFRAGE.

WASHINGTON, Jan. 15.—(Can. Press.)—A constitutional amendment for woman's suffrage was introduced to-day by Representative Berger of Wisconsin. A great petition is now being circulated by the Socialist party, and Representative Berger declared today that a million petitions would be on the roll in favor of votes for women when the document finally is presented to congress.

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AUGUSTINE AUTOMATIC ROTARY ENGINE CO. OF CANADA, LIMITED

No. 80 King Street East, Toronto, Ontario.
BENJAMIN F. AUGUSTINE, President. JOHN FRANEY, Sec'y-Treas.
Toronto, Ont., Jan. 8, 1912.

DIVIDEND NOTICES.

The Coniagas Mines, Limited

DIVIDEND NOTICE No. 19

Notice is hereby given that a Dividend of 8 per cent. and an additional bonus of 3 per cent. on the Capital Stock of this Company has been declared, payable February 1st, 1912. Transfer Books will be closed from the 20th to the 24th of January 1912, both days inclusive. By order of the Board,
R. W. LEONARD, President.
St. Catharines, Ont., Jan. 16, 1912.

Valuable CITY LOTS FOR MINING STOCK

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NOTICE

Under the provisions of the Ontario Companies Act, Miller Flatstone Mines, Limited, hereby gives notice that it will make application to His Honor the Lieutenant-Governor of Ontario for the acceptance of the surrender of its shares on and from the 15th day of January, 1912.
Dated at Toronto this 15th day of January, 1912.
THOMAS W. ANDERSON, Secretary.

C.P.R. PLANS TO SPEND \$20,000,000 IN WEST

Extensions and Double-tracking on Large Scale to be Carried Out This Year.

MONTREAL, Jan. 16.—(Special.)—Before leaving for Winnipeg this evening, Vice-President Bury of the C. P. R. stated to The World correspondent that over \$20,000,000 will be spent in the west this year in new lines and betterments, as well as an extensive expenditure on hotels, new lines, etc.

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WANTED.

TO GET in touch with buyers of Best quality mining claims. Apply Box 64, Halleybury, Ont.

On December 20, it took the bottle nearly two years and four months to cross the ocean when picked up. The odor of whiskey was strong, according to the Welsh preacher who found it.

Cobalt Dividends

Dividends paid during 1911 were as follows:

Mine	Per Cent.	Amount
Beaver	8 1/2	\$ 371,000
Buffalo	4 1/2	420,000
Coniagas	10	1,100,000
Crown Reserve	7 1/2	1,020,000
Kerr Lake	3 1/2	200,000
La Rose	8	200,000
McKinley-Darragh	5 1/2	1,200,000
Nipissing	3 1/2	1,500,000
Right-of-Way	6 1/2	200,000
Tremblay	3 1/2	200,000
Wetlaufer	15	200,000

Total \$4,820,000

We make a specialty of Cobalt Dividend-paying stocks and will be glad to furnish full information on this subject.

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