

Porcupine Stocks Sag Lower Under Leadership of Big Issues

Mining Market Turns Weak Again And Prices Gradually Succumb

Related Liquidation in Porcupine Issues Finds Market in Vulnerable Position—Vipond Bears Brunt of the Selling.

World Office, Thursday Evening, Jan. 16.
The Porcupine stocks were under selling pressure again to-day, and under an almost continuous flow of liquidation, prices gradually sagged along the whole line.

The trend of the movement was borne by the high priced issues, Hollinger and Rea, but the downward tendency of these erstwhile leaders was reflected in the cheaper stocks, and several spasmodic outbursts of realizing induced freer disposition in the usual speculative favorites.

There was no news of any import marketwise over night, and consequently there was nothing on which traders could base sentiment in regard to the market. Some belated liquidation, occasioned by the recent crisis, came into effect, and it was largely to this influence that the further break in prices was due.

A 60 point decline in Hollinger, which broke to \$12.50, was the most outstanding instance of market weakness. Rea was also easier, selling down to \$1.40, a loss of 20 points for the day, and both issues closed only a short distance from the low figure for the session.

Pressure on Vipond.
Vipond was hammered mercilessly by the bear interest and the price got off 8 points, there was nothing on which the selling movement seemed based. Other weak spots were Dome Extension, which sold down to 26 1/2, Crown Charter, which was off to 13 again, and Preston, which dropped to a new low level at 7. Flanagan, one of the newer issues, made its appearance in the list, selling at \$1. Porcupine Southern was strong at a further advance.

A moderate rally occurred in the late dealing, when the incoming of some fresh buying induced a slight trend of prices. The closing was generally at a small gain from the bottom level.

The list on the whole showed an easier disposition, but outside of the special instances where selling was centered, prices did not undergo any material change.
The market has passed through a decided crisis during the last few days, but indications point to the fact that the air is gradually clearing, and on this account sentiment is somewhat more favorable than during the last few sessions.

PREVENTING MINE ACCIDENTS

Coal-owning Railroad Across Border Conducts Educational Campaign.

NEW YORK, Jan. 16.—The Delaware, Lackawanna & Western have copyrighted a book on mine accidents and the prevention, the right and wrong way to do things in the mines, which should go far to stop the mine worker from causing accidents through ignorance. Many mine disasters are caused through carelessness.
The ignorant miners' actions, however, can be regulated by the proper education to such an extent as to make preventable accidents almost negligible. Under these circumstances Lackawanna's efforts to improve the condition of the mine worker is worthy of more than passing interest. The book is now establishing schools through all departments of the mines and will use the new book as a text book.
One-half of each sheet is taken up with pictures from which even the most ignorant miner cannot fail to learn practical lessons of action and results. The remainder consists of simple sentences with the essential words at the left according to the Dr. Roberts method, with the rule of the company governing the platter at the bottom of the page.

TO WORK GREEN-MEEHAN

New Company Already on the Job—\$75,000 Ore on the Dump.

The syndicate which acquired the Green-Meehan property in the Cobalt camp last week is already on the job, and it is announced that active development operations will be under way almost immediately.
The property was not secured by the Santa Maria Mining Co., which has been working the claim under the lease, but was bought by an American syndicate, composed of Detroit and Buffalo capitalists. These propose to install a mill in the near future. Meanwhile Mr. Striker, representing the incoming interests, went up to Cobalt last night and will make arrangements for future development work.

The Green-Meehan was sold for \$150,000, the payments being distributed over a term of six years. It is reported that there is ore worth approximately \$75,000 on the dump at the mine.

Porcupine Gold Belt.
The stock of the Porcupine Gold Belt Mines, Limited, has been listed on the Montreal Mining Exchange. This company is controlled by English capitalists, who are represented on this side by Baron George von Poles, who is president of the company. The properties are situated in the centre of the Tisdale, and a force of men have been engaged to carry on development work.

Toronto Stock Exchange Curb.
Open, High, Low, Cl. Sales.

Mines—	Open.	High.	Low.	Cl.	Sales.
Beaver	42 1/2	43 1/2	42 1/2	43 1/2	1,000
Charters	14 1/2	15 1/2	14 1/2	15 1/2	4,000
Cobalt L.	28 1/2	29 1/2	28 1/2	29 1/2	500
Dome Ext.	26 1/2	27 1/2	26 1/2	27 1/2	300
McKinley	14 1/2	15 1/2	14 1/2	15 1/2	300
Hudson Bay	8 1/2	9 1/2	8 1/2	9 1/2	1,000
Wetlaufer	14 1/2	15 1/2	14 1/2	15 1/2	1,000
Vipond	12 1/2	13 1/2	12 1/2	13 1/2	200
Hollinger	12 1/2	13 1/2	12 1/2	13 1/2	200
Rea	1 1/2	1 1/2	1 1/2	1 1/2	100
Swastika	25 1/2	26 1/2	25 1/2	26 1/2	600
Miscellaneous	30 1/2	31 1/2	30 1/2	31 1/2	18

F. W. DUNCAN & CO.
Members Dominion Stock Exchange
Cobalt and Porcupine Stocks.
75 YONGE STREET - TORONTO.

PRICE OF SILVER.

Bar silver in New York, 86 1/2 oz.
Bar silver in London, 2 1/2-10 1/2 oz.
Mexican dollars, etc.

Mining Quotations.

—Dom. H. Ask. Bid. Ask. Bid.

Cobalt—	2 1/2	2 1/2	2 1/2	2 1/2
Beaver	42 1/2	43 1/2	42 1/2	43 1/2
Charters	14 1/2	15 1/2	14 1/2	15 1/2
Cobalt L.	28 1/2	29 1/2	28 1/2	29 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	27 1/2
McKinley	14 1/2	15 1/2	14 1/2	15 1/2
Hudson Bay	8 1/2	9 1/2	8 1/2	9 1/2
Wetlaufer	14 1/2	15 1/2	14 1/2	15 1/2
Vipond	12 1/2	13 1/2	12 1/2	13 1/2
Hollinger	12 1/2	13 1/2	12 1/2	13 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	26 1/2
Miscellaneous	30 1/2	31 1/2	30 1/2	31 1/2

Standard Stock Exchange.

Open, High, Low, Close, Sales.

Cobalt—	2 1/2	2 1/2	2 1/2	2 1/2
Beaver	42 1/2	43 1/2	42 1/2	43 1/2
Charters	14 1/2	15 1/2	14 1/2	15 1/2
Cobalt L.	28 1/2	29 1/2	28 1/2	29 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	27 1/2
McKinley	14 1/2	15 1/2	14 1/2	15 1/2
Hudson Bay	8 1/2	9 1/2	8 1/2	9 1/2
Wetlaufer	14 1/2	15 1/2	14 1/2	15 1/2
Vipond	12 1/2	13 1/2	12 1/2	13 1/2
Hollinger	12 1/2	13 1/2	12 1/2	13 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	26 1/2
Miscellaneous	30 1/2	31 1/2	30 1/2	31 1/2

Dominion Exchange.

Open, High, Low, Close, Sales.

Cobalt—	2 1/2	2 1/2	2 1/2	2 1/2
Beaver	42 1/2	43 1/2	42 1/2	43 1/2
Charters	14 1/2	15 1/2	14 1/2	15 1/2
Cobalt L.	28 1/2	29 1/2	28 1/2	29 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	27 1/2
McKinley	14 1/2	15 1/2	14 1/2	15 1/2
Hudson Bay	8 1/2	9 1/2	8 1/2	9 1/2
Wetlaufer	14 1/2	15 1/2	14 1/2	15 1/2
Vipond	12 1/2	13 1/2	12 1/2	13 1/2
Hollinger	12 1/2	13 1/2	12 1/2	13 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	26 1/2
Miscellaneous	30 1/2	31 1/2	30 1/2	31 1/2

New York Curb Quotations.

Published by J. Thomas Reinhardt, 12-20 King Street West, over his direct private wires.

	High.	Low.	Bid.	Closing.
Rea, Gold	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.	26 1/2	27 1/2	26 1/2	26 1/2
Hollinger	12 1/2	13 1/2	12 1/2	12 1/2
Rea	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	25 1/2	26 1/2	25 1/2	25 1/2
Porcupine	12 1/2	13 1/2	12 1/2	12 1/2
Dome Ext.				