

23. Paid J. Scott for Shelving and Counters, \$30 cash.
24. Paid S. Dixon cash for balance due him on a/c.
25. Sold J. Morgan for cash, 1 bbl. Machine Oil, 45 gals., @ 40c.
Paid our note of Mar. 2 in cash, \$2500.
28. Sold R. Kester for cash, old Shelving and Counters, \$5.
29. Paid cash for Advertising, \$8.
30. Bought from S. Dixon for cash, Mdse. as per Inv. 5, \$275.
31. Petty cash sales of Mdse. for the month, \$1565.
Paid bookkeeper's salary in cash.

INVENTORIES taken March 31, 19—.

Asset Inventories:

Merchandise on hand	\$2575.55
Real Estate—House and Lot	2600.00
Expense—Office Furniture and Counters	235.00
Net Gain, \$249.30 ; Net Capital, \$5499.80.	

Sup. Set. III.—D. E.—Dry Goods Business (Alternative with Set IV. or Set V.).Special Features.—*The use of Orders for money or goods.*

Instructions:

- (a) Books to be used—Business Papers, Journal Day Book, Cash Book and Ledger.
- (b) Business Papers:
 1. Inward.—Invoices on Mar. 8, 22, 27 ; Cheques on Mar. 5, 23, 27, 29, drawn on any bank ; Orders on Mar. 6, 12, 26 ; Notes on Mar. 1, 13, 16, 25, 27.
 2. Outward.—Invoices on Mar. 5, 6, 16, 23, 26, 27 ; Deposit Slips on Mar. 1. Cheques on Mar. 7, 11, 19, 22, 26, 27, 30 ; Order on Mar. 15 ; Notes on Mar. 1, 2, 27.
- (c) Make out business papers, journalize and write up the Cash Book ; post ; take a Trial Balance ; take stock ; make a Loss and Gain Statement, a Summary of the Proprietor's A/c, and an Asset and Liability Statement ; close the Ledger as in Sets I. and II.

Directory:

Carr, A., Harrisburg, Ont.
Casey, B., Dundas, Ont.
McIntyre, A. & Co., London Ont.
North, M., Woodstock, Ont.

Spanner, M., Hamilton, Ont.
Tennant, W., Woodstock, Ont.
All Others, Brantford, Ont.

Ledger Lines

¹ A. T. Dingman (Cap. A/c) H + 7	Bills Receivable H + 6	Scholastic Bank H + 11
Cash H + 12	Bills Payable H + 4	⁴ Expense H + 8
Real Estate H + 3	³ R. Swinton H + 5	P. Davis H + 2
² Merchandise H + 11	M. Conway H + 5	Loss and Gain H + 4

Transactions—Set V.

Brantford, March 1, 19—. A. T. Dingman commences a Dry Goods Business at 85 Colborne Street

Assets: Cash, \$5000 ; Mdse., \$1000 ; note against M. Spanner, dated Feb. 16 at 60 days for \$750 ; balance due from R. Swinton, \$350 ; Office Furniture, \$150.

Liabilities: Note favor of A. Carr, dated Feb. 5 at 30 days, for \$150 ; note favor of B. Casey, dated Feb. 9 at 2 months, for \$350 ; balance due to M. Conway, \$150.

2. Bought from D. T. Ames, Store and Lot for \$1100, giving in payment cash \$400 and note at 4 months, payable at the Scholastic Bank, for the balance.