

transaction of the Company, and no Director or any other officer of the Company is eligible during his continuance in office.

ARTICLE 77. The election of auditors shall be made by the Company at their ordinary meeting in each year.

ARTICLE 78. The remuneration of the first auditors shall be fixed by the Directors; that of subsequent auditors shall be fixed by the Company in general meeting.

ARTICLE 79. Any auditor shall be re-eligible on his quitting office.

ARTICLE 80. If any casual vacancy occurs in the office of any auditor appointed by the Company, the Directors shall forthwith call an extraordinary general meeting for the purpose of supplying the same.

ARTICLE 81. Every auditor shall be supplied with a copy of the balance sheet, and it shall be his duty to examine the same with the accounts and vouchers relating thereto.

ARTICLE 82. Every auditor shall have a list delivered to him of all books kept by the Company, and shall at all reasonable times have access to the books and accounts of the company. He may, at the expense of the company, employ accountants or other persons to assist him in investigating such accounts, and he may, in relation to such accounts, examine the Directors or other officers of the Company.

ARTICLE 83. The auditors shall make a report to the members upon the balance sheet and accounts and in every report they shall state whether in their opinion the balance sheet is a full and fair balance sheet containing the particulars required by these regulations and properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs, and in case they have called for explanations or information from the Directors whether such explanations or information have been given by the Directors and whether they have been satisfactory, and such report shall be read together with the report of the Directors at the ordinary meeting.

NOTICES.

ARTICLE 84. A notice may be served by the Company upon any member either personally or by sending it through the post in a prepaid letter to such member at his registered place of abode.

ARTICLE 85. All notices directed to be given to the members shall with respect to any share to which persons are jointly entitled be given to whichever of such persons is named first in the register of members, and notice so given shall be sufficient notice to all the holders of such share.

ARTICLE 86. Any notice if served by post shall be deemed to have been served at the time when the letter containing the same would, if applied for, be delivered in the ordinary course of the post, and in proving such service it shall be sufficient to prove that the letter containing the notice was properly addressed and put into the post-office.

SPECIAL ARTICLES.

ARTICLE 87. And whereas the promoters of the Company hereinafter named in consideration of their holding for and agreeing to transfer to the Company, certain quartz locations and alluvial deposits in Cariboo, retain 54,000 shares allotted among themselves as follows:—

David Kurtz, D. Manson, Charles Wilson, F. J. Barnard, C. F. Houghton, Joshua Davis, J. Heywood, D. W. Higgins, Jno. Robson, G. A. Sargison, H. C. Beeton, R. B. Harper, G. J. Findlay, Hugh Nelson, H. M. Ball, S. Nesbit, John Grant, C. Morton, Isaac Oppenheimer, C. T. Dupont, J. A. Raymur, Henry Rhodes, John Kurtz, J. A. Mara.

It is hereby declared the said fifty-four thousand shares are held equally liable to calls as are the remaining seventy-one thousand, making the whole