Charges for storage, etc.

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Recovery of charges

Sale of property on non-payment of charges.

Power to hold lands, wharfs, warehouses, buildings, etc. (a) charge on all property placed with it, or in its custody, such fair remuneration as may be fixed by the directors, for storage, warehousing, wharfage, dockage, cooperage, or any other care or labour in or about any such property on the part of the Company over and above the regular freight and primage upon any such property carried, or contracted to be, or intended to be, carried by it.

(b) recover all charges and moneys paid or $ass_1 n + by$ it subject to which goods come into its possession, and, without any formal transfer, shall have the same lien for the amount thereof upon such goods as the persons to whom such charges were originally due had upon such goods while in their possession, and the Company shall be subrogated by such payment to the rights and remedies of such persons for such charges;

(c) on non-payment of freight advances and other charges due upon goods or property in its possession or under its control, sell at public auction the goods whereupon such advances and other charges have been made, and retain the proceeds, or so much thereof as is due to the Company, together with the cost and expenses incurred in and about such sale, and shall return the surplus (if · 1y) to the owner of such goods or property; but before any such sale takes place thirty days' notice of the time and place thereof and of the amount of the charges or moneys payable to the Company in respect of such goods or property shall be given by registered letter, transmitted through the post office to the last known address of the owner of any such goods or property, except in the case of perishable goods or effects which may be sold after the expiration of one week, or sooner, if necessary, unless otherwise provided in the contract between the parties.

16. The Company may purchase, lease or otherwise acquire, hold, enjoy and manage, as well in Canada as in such other places as a deemed expedient for the purposes of the Company, and either in the name of the Company or in the name of a trustee or trustees for the Company, such lands, water lots, wharfs, docks, dock yards, slips, warehouses, elevators, offices and other buildings as it finds necesary and convenient for its purposes; and may construct any of such works or buildings and sell or other-

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