

vent in the House of Assembly, and would doubtless have found a like expression in the upper Province but for the power of the Compact.

Moreover, in their mutual expansion the banks came into conflict with each other, and the foundation for a vigorous bank war was laid.

An increased demand for capital and local bank accommodation, together with the desire to share in the high profits of the banks, led to attempts to establish new banks, several of which were successful. Thus we are brought to the threshold of a new set of experiences in Canadian banking with which the next paper must attempt to deal.

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