

1918—The two outstanding national events were the signing of the armistice and the outbreak of the influenza epidemic. The new insurances were greatly increased. The death losses were extremely heavy—\$1,851,930.89. Mr. Geo. Wegenast, the Managing-director, Mr. T. R. Earl, the Superintendent of Agencies, and Mr. Alex. Millar, legal adviser, passed away during the year to the great regret of their colleagues. Mr. Chas. Ruby became General Manager of the Company, Mr. S. C. Tweed, Superintendent of Agencies, and Mr. H. J. Sims, the legal adviser. Total war losses, \$1,339,224. First issue of "The Mutualist" January 1918.

Assurance.....	\$137,640,614.00
Assets.....	34,755,736.00
Surplus.....	4,603,279.00

1919—The fiftieth year of business closed. The outstanding feature of this crowning year was the immense increase in the amount of new business. Estimated that the total life business written in Canada would be \$500,000,000. The Mutual shared to the extent of \$41,000,000, being an increase of 90% over the preceding year. Owing to prolonged ill-health Mr. Clement resigned the presidency, and was succeeded by Mr. Hume Cronyn, M.P. The office of Chairman of the Executive was created and Mr. C. M. Bowman, son of the first President, was appointed to the new office.

Assurances.....	\$170,706,305.00
Assets.....	38,020,949.66
Surplus.....	4,587,119.50