

19. It shall be lawful for the said Academy to sell, lease or otherwise dispose of the property so acquired under the constitution, rules and regulations and by-laws of the said corporation, subject to the law of the Province in which such property is situated.

20. The present President and Vice-President having been appointed in the first instance by the Governor-General in the year one thousand eight hundred and eighty, for a term of five years terminating at the time of the general meeting of the Academy in the year one thousand eight hundred and eighty-five, shall hold office for that time, and their successors shall subsequently be elected annually at the annual meeting, as shall be also the Secretary, Treasurer and Auditor or Auditors.

21. If the Presidency or Vice-Presidency is vacated before five years shall have elapsed from the date of the appointment of the first President or Vice-President, the Governor General shall appoint to either the Presidency or the Vice-Presidency.

22. Except as hereinbefore provided, the Council shall have power to fill a vacancy in any office which may occur during the year.