The Graduates' Stadium Committee made themselves responsible for the interest on an expenditure amounting to \$140,000. By his will, Captain Molson left \$75,000 for the Stadium. It is expected that the income derived from the Stadium will defray the remaining cost of its construction. It is managed by a committee of students and of graduates.

II. "The McGill News."—In 1914, the Society distributed issues of the "McGill Daily" to its members. These issues were specially prepared for the graduates. In future, it is intended to issue a quarterly publication. It will be sent without charge to every regular member of the Society. Its purpose will be to maintain touch among the graduates and between them and their University. It will be managed by graduates who as students made a permanent success of the "McGill Daily"—the only college daily newspaper in Canada.

III. The Reunion.—The Society had intended to hold a Reunion of McGill's Old Students in 1915, at the opening of the Stadium. The war intervened. Now, a reunion of all McGill men, at the University in Montreal, is planned for the autumn of 1921. A committee of organization is already at work under Brig.-General G. E. McCuaig, C.M.G., D.S.O., (Sci. '06).

IV. The Election of Graduates' Governors.—In the direction of the University's affairs, final decisions lie with a board of twenty-five governors. Eight of them are graduates of McGill. In order that past students may have a more directly responsible interest in the well-being of the University, it is expected that the Governors will permit at least three of their number to be elected by the members of the Graduates' Society. These, the Graduates' Governors, will be elected for a term of six years by the mailed vote of all members of the Society. One will be elected every second year.

V. Social Service.—Following the example of many British Universities and of an even greater number of American Universities, and of the University of Toronto, McGill has developed a training school for social workers under its Department of Social Service. For this work the Graduates' Society has pledged itself to contribute \$1,000 a year for three years, beginning in 1918.

VI. Other Activities.—The Society hopes to arrange for the maintenance of an Appointments Bureau, through which employment will be obtainable by McGill men, and of a Students' Assistance Fund, through which loans will be made in suitable cases, to students who need money in order to complete their courses.

VII. The University.—A modern University can do sound work only when it has instant and accurate touch with the life of the community which it serves. A University can be kept in understanding with a community only through the experience of graduates who share in that community's life and work.

With their experiences, graduates can repay part of the debt owed by them to the University that taught them. We, literally, owe a debt to our Alma Mater for our teaching, because the cost of the equipment and instruction which