Bank of Montreal Head Office Montreal, 8th December, 1920. Dear Sir Arthur, At Sir Vincent's request, I am enclosing a demand note for your signature. Would you please also sign the waiver on the back as indicated. The amount of the note represents the purchase price of 100 shares of Bank of Montreal stock on the date on which they were transferred to your name. I assume you will wish the dividend on the stock and your Director's fees applied in reduction of the note meanwhile and if you will let me know your wishes in the matter, I will make the necessary arrangements. I am,

> General Sir Arthur Currie, G.C.M.G., McGill University,

Montreal, P.Q.

Yours very truty, Black B