

4. The museum assistance program of the National Museums of Canada awarded a grant of \$25,000 in 1978/79 to the University of British Columbia Museum of Anthropology in Vancouver under the special activities assistance program for a study of the current practices, problems and possible solutions in the conservation, storage and display of textiles in museums. Title, author and date of publication are not yet established.

## CBC REVENUES AND DEFICITS—1977-78

## Question No. 196—Mr. Herbert:

1. For each fiscal year (a) 1977 (b) 1978, what was the total revenue and net earnings or deficits for the Canadian Broadcasting Corporation?

2. For each year, what was the total (a) of direct or indirect subsidies or other benefits conferred by the government on the corporation (b) of loans, advances or guarantees extended by the government to the corporation (c) investment by the government in the corporation both before and after any write off?

**Mr. Peter Stollery (Parliamentary Secretary to Secretary of State and Minister of Communications):** I am informed by the Canadian Broadcasting Corporation as follows:

|   | In thousands of dollars |           |
|---|-------------------------|-----------|
|   | 1976/77                 | 1977/78   |
| 1. Total income (mostly commercial revenue)   | 98,844                  | 96,035    |
| See note below.   |                         |           |
| 2. (a) Payment provided through parliamentary appropriations for capital and operating purposes | 414,978*                | 464,829** |

(b) None.

(c) The Government of Canada makes no direct investment in the corporation apart from funds provided for operating and capital expenditures.

NOTE: The CBC's estimates are voted by parliament and reviewed in committee. CBC does not spend more than the combined total of what has been voted by parliament and the corporation's commercial revenues. It does not incur deficits.

\* The 1976/77 fiscal year includes the 1976 Summer Olympics.

\*\*The 1977/78 fiscal year includes the wind-up costs for the 1976 Summer Olympics and the cost of the 1978 Commonwealth Games.

## CANADIAN NATIONAL RAILWAYS—REVENUE—DEFICITS

## Question No. 201—Mr. Herbert:

1. For each fiscal year (a) 1977 (b) 1978, what was the total revenue and net earnings or deficits for the Canadian National Railways?

2. For each year, what was the total (a) of direct or indirect subsidies or other benefits conferred by the government on the corporation (b) of loans, advances

or guarantees extended by the government to the corporation (c) investment by the government in the corporation both before and after any write-off?

**Mr. Robert Bockstael (Parliamentary Secretary to Minister of Transport):** The management of Canadian National Railways advises as follows:

|   | (a) 1977        | (b) 1978        |
|---|-----------------|-----------------|
| 1. Total revenues   | \$2,622,568,769 | \$2,900,166,520 |
| Net income  | 28,018,317      | 136,105,251     |
| 2. (a)  |                 |                 |
| Payments under the Railway Act  | 240,621,101     | 238,045,474     |
| Maritime Freight Rates Act (including Atlantic Region Freight Assistance Act)   | 14,165,810      | 16,265,307      |
| Subsidized vessel operations  | 94,539,830      | 95,257,702      |
| Grants for capital and operating expenditures for rehabilitation of certain prairie branch lines billed to the government | 4,898,735       | 53,922,765      |
| Estimated value of grain cars owned by the Government of Canada and assigned to Canadian National                         | 33,400,000      | 1,500,000       |
| (b)   |                 |                 |
| 1977 Net increase in loans  | 48,825,619      |                 |
| 1978 Decrease in loans  |                 | 31,875,817      |
| (c)   |                 |                 |
| 1977, additional shares of 4 per cent preferred stock sold to the government  | \$51,448,697    |                 |

In 1977, the nature of the government's investment in CN changed as a result of the recapitalization whereby \$808.0 million of debt was converted to an equivalent amount of equity. Also, in 1978, the government's investment in CN was reduced by \$49,477,000 as a result of taking over CN's investment in Air Canada.

In 1977 and 1978 the value of the government's investment in CN was enhanced by earnings generated and retained in those years, being in the respective amounts \$28,018,317 and \$108,884,201. CN also paid the government a dividend of \$27,221,050 in respect of earnings in 1978.

## FEED GRAINS

## Question No. 209—Mr. Herbert:

Since August 1974, by year, what were the comparative volumes in bushels for each of the feed grains handled by the (a) open market (b) Canadian Wheat Board?