Penalty.

Officers

giving

undue preference

to any

creditor.

Penalty.

Damages.

(a) to imprisonment for <u>a</u> term not exceeding two years; and

(b) personally for any damages suffered by any such default. R.S., c. 12, s. 164, am.

Undue Preference to the Bank's Creditors.

165. Every person who, being president, vice-president, 5 director, general manager, manager or other officer of the bank, wilfully gives or concurs in giving to any creditor of the bank any fraudulent, undue or unfair preference over other creditors, by giving security to such creditor, or by changing the nature of his claim, or otherwise howsoever, 10 is guilty of an indictable offence, and liable

(a) to imprisonment for a term not exceeding two years; and

(b) for all damages sustained by any person in consequence of such preference. R.S., c. 12, s. 165. 15

Use of the Title "Bank," etc.

Unauthorized use of title "bank," etc.

Offence.

166. Every person using the word "bank", "banker", or "banking" either alone or in combination with other words, or any word or words of import equivalent to any of the foregoing in any foreign language, in a sign or in an advertisement or to describe his business or any part of 20 his business, without being authorized so to do by this Act, or by some other Act of the Parliament of Canada, is guilty of an offence against this Act. R.S., c. 12, s. 166, am.