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PRESS RELEASE

DEPARTMENT OF EXTERNAL AFFAIRS OTTAWA - CANADA

FOR RELEASE AT 12 NOON EDT, FRIDAY, AUGUST 5, 1955.

The Department of External Affairs announced today that a meeting of the Joint United States-Canadian Committee on Trade and Economic Affairs will be held in Ottawa on Monday, September 26. The Joint United States-Canadian Committee was established following an Exchange of Notes on November 12, 1953, with the following functions:

- (1) To consider matters affecting the harmonious economic relations between the two countries;
- (2) In particular, to exchange information and views on matters which might adversely affect the high level of mutually profitable trade which has been built up;
- (3) To report to the respective Governments on such discussions in order that consideration may be given to measures deemed appropriate and necessary to improve economic relations and to encourage the flow of trade.

The Exchange of Notes provided that the Canadian members of the Committee would be the Secretary of State for External Affairs and the Ministers of Finance, Trade and Commerce and either the Minister of Agriculture or the Minister of Fisheries as appropriate and that the United States members would include the Secretaries of State, the Treasury, Agriculture and Commerce.

The first meeting of the Committee was held in Washington on March 16, 1954.

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