

Exchange of Notes between Canada and the
United States on the Establishment of a
Joint Committee on Trade and Economic Affairs.

Note from the Canadian Ambassador in Washington to the
Secretary of State:

Excellency:

I have the honour to refer to recent conversations between representatives of our two Governments concerning the establishment of a joint economic committee. These discussions revealed a desire on the part of both Governments to make arrangements for periodic consultation between their respective Cabinet members having major responsibility for economic policy.

I have the honour to propose, therefore, that our two Governments agree:

- (a) That there shall be established a Joint United States-Canadian Committee on Trade and Economic Affairs to consist,

for CANADA, of the Secretary of State for External Affairs and the Ministers of Finance, Trade and Commerce, and either the Minister of Agriculture or the Minister of Fisheries;

and

for UNITED STATES, of the Secretaries of State, the Treasury, Agriculture and Commerce;

together with such other officials of Cabinet rank as either Government may designate from time to time, as the need arises.

- (b) That the Committee's functions shall be:
- (1) To consider matters affecting the harmonious economic relations between the two countries;
 - (2) In particular, to exchange information and views on matters which might adversely affect the high level of mutually profitable trade which has been built up;
 - (3) To report to the respective Governments on such discussions in order that consideration may be given to measures deemed appropriate and necessary to improve economic relations and to encourage the flow of trade;
- (c) That the Committee shall meet once a year or more often, as may be considered necessary by the two Governments;
- (d) That the Committee shall meet alternately in Washington and Ottawa, the Chairman to be a Canadian member when the meetings are held in Canada, and a United States member when meetings are held in the United States.