

Water power is another of these phenomenal developments in our country. Little of this is widely known. With a population of less than one per cent of the world's total, Canada produces about six per cent of the world's estimated electric power output. On a per capita basis Canada produces twice as much electric power as the United States on an average at about half the cost. Rapid as Canadian progress in power development has been, tremendous water resources remain untapped. Canada is utilizing only about one-quarter of her potential water power resources. There are some two dozen new hydro projects in various stages of development in Canada. Most of these are expected to be completed within the next three years, increasing Canadian water power output by close to one-quarter. These new developments coming into operation would provide enough power to supply with electricity all the homes in the States of New York, New Jersey and Pennsylvania, including Greater New York and Philadelphia.

#### Northland: Challenge of Tomorrow

Most of the development presently under way has taken place in the more settled parts of Canada. But in the process of carrying out these developments Canadians have pushed further north all the time. And in so doing they are finding that undreamed-of opportunities are opening up in the development of our northland.

This is in fact the last frontier of the North American continent. It includes Alaska; the Yukon and Northwest Territories, and the northern parts of British Columbia, the Prairie Provinces, Ontario, Quebec and Labrador. The outstanding characteristic of this region is its vastness. It is larger in area than the continental United States.

I have only recently returned from a tour of Canada's northern territories. I have come back greatly impressed by the challenges that lie ahead in developing this untamed but beautiful and potentially wealthy country. I have become convinced that large rewards await many of those who will invest and participate in this development.

I saw a great deal of activity in the Yukon and Northwest Territories, more or less typical of what is going on in the whole vast northland. Most of it is development for peace. Some of it is preparedness against aggression. The north country is stirring to the quickening pulse of mining and power development. New wealth is being created, and more is in prospect - gold, silver, uranium, lead, zinc, copper, iron ore, coal and petroleum. And yet it is literally true to say that the surface has not been scratched at more than a few points. Potential power sites are plentiful too. Incidentally, one in Labrador is higher than Niagara. This is the Grand Falls on the Hamilton River.

The products of our northland are finding their way into the homes of people in far away places. It is amazing, for example, how Canadian mink seems to be at home on Fifth Avenue.

I was so impressed by the opportunities that appear to exist both in our Canadian northland and in Alaska that I could not help thinking how right the United States elder statesman-economist Bernard Baruch was when he answered an inquirer: If I were a young man again I would go north - to Canada, that's where the future lies.