

## CHAPTER 12 Investment

Under the Government of Canada's multi-year Global Commerce Strategy, the department will continue to spearhead a more robust agenda for bilateral and regional trade policy negotiations. In particular, it will make strategic use of a variety of policy tools including free trade agreements, FIPAs, air services agreements and regulatory cooperation initiatives to improve access for Canadian businesses and investors in key markets.

## **Bilateral Investment Agreements**

Canada has implemented FIPAs with 23 countries—for a complete list, please visit www.international.gc.ca/trade-agreementsaccords-commerciaux/agr-acc/fipa-apie/ fipa\_list.aspx?lang=en. In addition, we have recently concluded negotiations toward FIPAs with India and Jordan, which are awaiting ratification. In current work, we are looking at the possibility of engaging Russia in negotiations to upgrade the existing FIPA between our countries. We are also continuing to explore potential FIPA negotiations with China, Indonesia, Kuwait, Mongolia and Vietnam. As well, we will undertake other exploratory work aimed at initiating formal FIPA negotiations with priority countries in Southeast Asia, Africa, South America, Central Asia and the Caribbean.

## Other Regional and Bilateral Initiatives

The investment chapter of NAFTA provides the basis for investment provisions in Canada's FTAs and most of our FIPAs. Investment chapters are part of Canada's free trade negotiations with Colombia, Singapore and South Korea, and the recently concluded negotiations with Peru. For more information on Canada's free trade agreements and negotiations, please see Chapter 4, "Regional and Bilateral Free Trade Agreements and Other Initiatives," or visit www.international.gc.ca/trade-agreementsaccords-commerciaux/agr-acc/index.aspx.