

- 7) reinforce a Canadian and a European Community value-added dimension to transatlantic cooperation in higher education and training;
- 8) complement bilateral programmes between Canada and the Member States of the European Community as well as other Canadian and European Community programmes and initiatives.

ARTICLE 4

Principles

Cooperation under this Agreement shall be conducted on the basis of the following principles:

- 1) full respect for the responsibilities of the Provinces and Territories of Canada and the Member States of the European Community and the autonomy of the higher education and training institutions;
- 2) overall balance of benefits from activities undertaken through this Agreement;
- 3) effective provision of seed-funding for a diverse range of innovative projects, that build new structures and links, that have a multiplying effect through consistent and effective dissemination of results, that are sustainable over the longer term without on-going Cooperation Programme support, and where student mobility is involved, provide mutual recognition of periods of study and training and, where appropriate, portability of credits;
- 4) broad participation across the different Provinces and Territories of Canada and the Member States of the European Community;
- 5) recognition of the full cultural, social and economic diversity of Canada and the European Community;
- 6) selection of projects on a competitive and transparent basis, taking account of the foregoing principles.