

- With the highest national savings rate in the world (48.3 per cent of gross domestic product in 1993), Singapore has a large pool of capital available for foreign investment. Although Singapore's investment in Canada is under \$150 million, the potential is great. Portfolio investments are substantial, with the Government of Singapore's Investment Corporation investing more than \$1 billion in Canadian government bonds and other securities.

#### **Development Assistance Co-operation**

- Singapore does not obtain Canadian development assistance. It does, however, participate in several of CIDA's South East Asia Regional Program initiatives managed by Canada's High Commission in Singapore. These initiatives include projects in fisheries, training and education, security co-operation, academic relations and English-language training.