

MINUTES OF TWELFTH MEETING HELD ON THE
2ND OF SEPTEMBER, 1948, AT 10.00 A.M.

All members were present. Mr. Marshall, Secretary for Finance, was also in attendance.

UNITED STATES DOLLARS

153. Mr. Gruchy enquired about the favourable balance of United States dollars. Mr. Marshall explained that a large block of United States dollars was necessary to meet the deficit arising out of the unfavourable trade balance with Canada. It was agreed that a large amount of United States dollars has been made available to Canada and will continue to be made available and Mr. Marshall was requested to submit a treatment thereof covering 1947, 1948, 1949 and 1950. A general discussion on financial matters followed.

EX-SERVICEMEN

154. Note was made for enquiry as to the eligibility of Newfoundland ex-servicemen of World War II for re-establishment credit.

The meeting adjourned at 12.15 p.m.

J. G. CHANNING Secretary
Confirmed. A. J. WALSH Chairman

696.

NPA/GN 10

*Extrait du procès-verbal d'une réunion de la délégation de
Terre-Neuve aux négociations des Conditions de l'union*
*Extract from Minutes of a Meeting of the Delegation of
Newfoundland to the Negotiations of the Terms of Union*

MINUTES OF THIRTEENTH MEETING HELD ON THE
2ND OF SEPTEMBER, 1948, AT 2.30 P.M.

All members were present. The Secretary for Customs, Mr. Howell, was also in attendance.

The Chairman explained to Mr. Howell that he had been requested to reappear before the delegation in order to enable members to obtain his views as to the accuracy or otherwise of various figures set forth on p. 16 of the Grey Book under the heading of "Federal Revenue."

LIQUOR AND TOBACCO TAXES

155. Mr. Howell stated that he would arrange to have these figures checked immediately and would submit his findings thereon to the delegation without delay.

CUSTOMS DUTIES AND IMPORT TAXES

GENERAL SALES TAX

MISCELLANEOUS EXCISE TAXES

156. Following the Chairman's explanation as to the exact nature of the information required by the delegation on these figures, Mr. Howell said that as far as he could see at the moment, it would take him a long time to prepare an accurate