HURON AND ERIE Loan and Savings Company.

LONDON, ONT.

Capital Subscribed
Money advanced on the security of Real Estate or tworable terms. Debentures issued in Currency or Sterling. Executors and Trustees are autorized by Act of Par liament to invest in the Debentures of this Company Interest allowed on Denceits
J. W. LITTLE, G. A. SOMERVILLE, President. Manager.
The Home Savings and Loan Company Limited).
OFFICE: No. 78 CHURCH ST. TORONTO
Authorized Capital
Deposits received and interest at current rates allowed. Money loaned on Mortgage on Real Estate, on reason Advances on collateral security of Debentures, and Bank and other Stocks.
IAMES MASON.

The Toronto Mortgage Company Office-No. 13 Toronto St.

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DIRECTORS Messrs. Larratt W. Smith K.C., D.C.L.; Welling-francis, Casimi F. G. Cowski, Thos. Gilmour, Geo. Martin Rae, Henry B. Yates, M.D. and Thos. R. Wood. Registered Debentures of the Company obtained on thereon at current rates. Wai TED OIL LEDIE Mensor

WALTER GILLESPIE. Manager

THE ONTARIO LOAN & SAVINGS COMPANY **OSHAWA. ONT**

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	T. H. McMILLAN, Sec-Trea
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8.	DIRECTORS ANG BLAINER, Esq., President TOSHIN, Esq., K.C., LL.D., - Vice-President. A. R. Creelman, K.C., Hon. netor Gowan, LL.D., C.M.G., J. K Osborne, S. playfair, N. Silverthorn, John Stuart.
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	EDWARD SAUNDERS, Manager.
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ישינן	RIAL LOAN & INVESTMENT COMPANY
-	LUNA CO INTEGIMENT COMPANY
	OF CANADA
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Vice	President Ald Deniel Lamb
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Mercantile Summary

A BY-LAW to loan to Messrs. Dowsley & Sons, \$20,000, for the establishment of a carriage spring factory in Chatham, was recently adopted by a vote of the ratepayers.

S. A. LAROSE, dry goods retailer, Montreal, before reported as in trouble, has made a judicial abandonment of his affairs, and liabilities reach a round \$20,-000.

WM. LAWTON & SON, planing mill proprietors, St. John, N.B., have assigned, and are offering 75 cents on the dollar. -J. E. Fitzgerald, a plumber of the same city, has also assigned.

THE \$50,000 subscribed to the Upper Canada College, as a condition of the surrender of Government control, will be devoted to the purchase of twenty acres of land adjacent to the college for additional playgrounds. and to the erection of a preparatory school .

A DESPATCH from Parry Sound states that the Conger lumber mill, which has been undergoing extensive repairs, and which when completed would have given employment to 250 hands, has been totally destroyed by fire. The loss is estimated at \$50,000.

SINCE 1885, J. E. Tremblay has carried on a general business at Ste. Anne de Bellevue, Que. Previously, he did business at Granby, Que., not being successful it is said, and for a time he used his wife's name. In 1896, he failed and compromised liabilities of \$15,900 at 30 cents on the dollar, and now he has assigned with an indebtedness of \$4,800.

THE assignment is reported of Z. Paquet, general store, Roberval, Que. He began business with the assistance of influential Quebec relatives in 1897, but two years later was obliged to compromise at 40 cents.-J. C. Thibault & Co., a small plumbing firm at Arthabaskaville, and J. W. Grady, carriage maker, New Glasgow, Que., have also assigned.

FURTHER particulars have come to hand concerning the Government's contract with Mr. Clergue's steel company for the supply of steel rails for use on the Intercolonial Railway. They have agreed to begin to deliver 500 tons per day during the first week of August next, in the fulfilment of the contract of 25,000 tons. It is calculated that it will take six or seven years to relay the tracks of the Intercolonial with 80-pound rails at the present rate.

THE immigration agent, stationed at Montreal, states that the number of immigrants who have passed through the agency in that city so far this season, is over two thousand. This is more than twice the number who had gone through at the same date last year. The travellers this year are stated to be of a better class than formerly, and the majority come from Great Britain. They are not only able to pay their own expenses, but most General Manager – Ald. Daniel Lamo. Manager of the Manitoba Branch-Hon. J. N. Kirch-Brodier, Brandon. Agents for Scotland-Messrs. Torrie, Koney advanced on thesecurity of Real Estate on fav. Weney advanced on thesecurity of Real Estate on fav. of them have a comfortable cash balance

