

FIFTY-FIFTH ANNUAL STATEMENT

New York Life Insurance Company

Nos. 346 and 348 BROADWAY, NEW YORK CITY.

JOHN A. McCALL, - - - President

BALANCE SHEET, JANUARY 1st, 1900

ASSETS	LIABILITIES
United States, State, City, County and other Bonds (cost value, \$138,312,584), market value, Dec. 31, 1899.....	Policy Reserve (per Certificate of New York Insurance Department), Dec. 31, 1899.....
\$144,528,785	\$192,024,281
Bonds and Mortgages (715 first lien).....	All other Liabilities: Policy Claims, Annuities, Endowments, etc., awaiting presentment for payment.....
36,297,517	2,990,588
Real Estate (72 pieces, including 12 office buildings).....	Additional Policy Reserve voluntarily set aside by the Company.....
17,082,000	3,507,699
Loans to Policy-holders on their policies as security (legal value thereof, \$18,000,000).....	Accumulated Surplus Funds, voluntarily reserved and set aside by the Company, to provide Dividends payable to policy-holders during 1900, and in subsequent years:
11,557,714	FIRST—(Payable to Policy-holders in 1900):
Deposits in Trust Companies and Banks, at interest.....	To holders of Accumulation Policies, the period of which matures in 19 0.....
10,050,049	\$ 2,178,107
Stocks of Banks, Trust Companies, etc. (\$3,556,232, cost value), market value, Dec. 31, 1899.....	To holders of Annual Dividend Policies.....
5,955,500	594,194
Loans on Stocks and Bonds (market value, \$4,177,523) ..	To holders of 5-year Dividend Policies.....
3,278,450	125,884
Quarterly and Semi-Annual Premiums not yet due, reserve charged in Liabilities.....	TOTAL IN 1900.....
2,254,390	\$2,497,666
Premiums in transit, reserve charged in Liabilities.....	SECOND—(Payable to Policy-holders, subsequent to 1900, as the periods mature):
2,206,423	To holders of 20-Year Period Policies.....
Premium Notes on Policies in force (Legal Reserve to secure same, \$3,400,000).....	\$17,583,261
1,850,404	To holders of 15-Year Period Policies.....
Interest and Rents due and accrued.....	7,523,811
1,389,116	To holders of 10-Year Period Policies.....
	577,637
	To holders of 5-Year Dividend Policies.....
	379,965
	Aggregate.....
	28,862,362
	Other funds for all other contingencies.....
	9,065,422
TOTAL ASSETS.....	TOTAL LIABILITIES.....
\$236,450,348	\$236,450,348

CASH INCOME, 1899	
New Premiums (Annuities \$1,517,928).....	\$10,356,887
Renewal Premiums.....	31,781,615
TOTAL PREMIUMS.....	\$42,138,502
Interest on:	
Bonds.....	\$6,121,503
Mortgages.....	1,862,836
Loans to Policy-holders, secured by reserves on policies.....	736,406
Other securities.....	376,725
Rents received.....	890,405
Dividends on Stocks.....	244,486
TOTAL INTEREST, RENTS, &c.....	10,232,761
TOTAL INCOME.....	\$52,371,263

EXPENDITURES, 1899	
Paid for Losses, Endowments and Annuities.....	\$16,022,766
Paid for Dividends and Surrender Values.....	6,184,300
Commissions and all other payments to agents (\$4,628,069) on New Business of \$202,309,080; Medical Examiner's Fees and Inspection of Risks (\$527,799).....	5,155,868
Home and Branch Office Expenses, Taxes, Advertising, Equipment Account, Telegraph, Postage, Commissions on \$859,562,905 of Old Business, and Miscellaneous Expenditures.....	5,382,527
Balance—Excess of Income over Expenditures for the year.....	19,625,893
Total Expenditures and Balance.....	\$52,371,263

INSURANCE ACCOUNT		
ON THE BASIS OF PAID-FOR BUSINESS ONLY.		
	Number of Policies.	Amount.
In Force December 31, 1898.....	373,934	\$944,021,120
New Insurance Paid-for, 1899.....	99,357	202,309,080
Old Insurance revived and increased, 1899.....	1,116	2,873,077
TOTAL PAID-FOR BUSINESS..	474,407	\$1,149,203,277
DEDUCT TERMINATIONS:		
By Death, Maturity, Surrender, Expiry, &c.....	36,631	87,331,292
Paid-for Business in Force December 31, 1899.....	437,776	\$1,061,871,985
Gain in 1899.....	63,842	\$117,850,865

COMPARISON FOR EIGHT YEARS			
(1891-1899)			
	Dec. 31st, 1891.	Dec. 31st, 1899.	Gain in 8 yrs.
Assets.....	\$125,947,290	\$236,450,348	\$110,503,058
Income.....	31,854,194	52,371,263	20,517,069
Dividends of Year to Policy-holders.....	1,260,340	2,768,748	1,508,408
Total Payments of Year to Policy-holders....	12,671,491	22,206,977	9,535,486
Number of Policies in Force.....	182,803	437,776	254,973
Insurance in Force, premiums paid.....	575,689,649	1,061,871,985	486,182,336

Certificate of Superintendent of State of New York Insurance Department.

ALBANY, January 4th, 1900.

I, LOUIS F. PAYN, Superintendent of Insurance of the State of New York, do hereby certify that the New York Life Insurance Company, of the City of New York, in the State of New York, a Mutual Life Insurance Company having no Capital Stock is duly authorized to transact the business of Life Insurance in this State.

I FURTHER CERTIFY that, in accordance with the provisions of Section Eighty-four of the Insurance Law of the State of New York, I have caused the policy obligations of the said Company, outstanding on the 31st day of December, 1899, to be valued as per the Combined Experience Table of Mortality, at four per cent. interest, and I certify the same to be \$192,024,281.

I FURTHER CERTIFY that the admitted assets are **\$236,450,348.**

The general Liabilities, \$2,990,588. The Net Policy Reserve, as calculated by this Department, \$192,024,281, making the Total Liabilities per State Laws, **\$195,014,864.**

The additional Policy Reserve voluntarily set aside by the Company, **\$3,507,699.**

The Accumulated Surplus Funds voluntarily reserved and set aside by the Company to provide dividends payable to policy-holders in 1900, and in subsequent years, **\$28,862,362.**

Other funds for all other contingencies, **\$9,065,422.**

IN WITNESS WHEREOF, I have hereunto subscribed my name and caused my official seal to be affixed at the City of Albany, the day and year first above written.

LOUIS F. PAYN, Superintendent of Insurance.

The Company is prepared to treat with gentlemen of influence for appointments as District Representatives. Some valuable positions now vacant will be conferred on suitable applicants. For particulars apply to any of the following Branch Offices: WESTERN CANADA BRANCH, 496 Main St., Winnipeg, Manitoba. TORONTO BRANCH, 6 King St. West, Toronto, Ont. NEW BRUNSWICK BRANCH, 120 Prince William St., St. John, N.B. HALIFAX BRANCH, Corner Barrington and Prince Streets, Halifax, N.S.

R. HOPE ATKINSON, F.S.S., Agency Director, Company's Building, Montreal