

CANADA LIFE

ASSURANCE COMPANY

Financial Statement from the 62nd Annual Report
as at the 1st of Jan., 1909.

ASSETS		LIABILITIES	
Government, Municipal and other Bonds, Stocks and Debentures...	\$18,536,142 17	Reserve Fund.....	\$33,072,154 00
Mortgages on Real Estate.....	8,734,915 33	Death Claims in course of Settlement and Instalment Fund..	408,039 04
Loans on Bonds, Stocks, etc.	187,601 66	Dividends to Policyholders in course of Payment.....	17,657 33
Loans on Policies	5,433,699 06	Reserve for Policies which may be Revived	69,641 00
Real Estate Owned — (including the Company's Buildings in Toronto, Hamilton, Montreal, Winnipeg, St. John, N.B., and London, Eng.)	1,958,420 35	Other Liabilities.....	17,984 60
Premiums in Transit and Deferred (net)	712,409 18	Total Surplus on Policyholders' Account (Hm. 3½% and 3%).....	3,127,639 27
Interest and Rents Accrued	539,885 98		
Other Assets.....	263,030 00		
Cash on Hand and in Banks.....	347,011 51		
	\$36,713,115 24		\$36,713,115 24

RECEIPTS		PAYMENTS	
Premium and Annuity Income (net)	\$3,746 54 44	Death Claims (net).....	\$1,253,226 92
Interest, etc.....	1,589,501 10	Matured Endowments (net)	282,439 00
		Dividends paid Policyholders (including Bonus Additions paid with Death Claims and with Matured Endowments)	212,252 06
		Surrender Values of Policies.....	199,048 78
		Paid Annuitants	32,282 83
		Total paid to Policyholders.....	1,979,249 59
		Commission, Salaries, etc.	626,604 21
		Taxes and Government Fees, etc....	319,995 08
		Excess of Receipts over Payments	2,410,193 66
	\$5,336,042 54		5,336,042 54

THE THREE ELEMENTS OF SURPLUS
A Gain in each in 1908
Mortality Rate was Lower
Interest Rate was Higher
Expenses were Reduced

THE GROWTH OF THE CANADA LIFE

The table hereunder shows the steady, solid progress that has been made in building up one of the strongest, soundest and most useful institutions in Canada.

YEAR	INCOME	ASSETS	BUSINESS IN FORCE
1878	698,482	3,348,702	18,603,975
1888	1,691,379	8,954,064	43,975,251
1898	3,005,298	20,038,817	75,234,240
1908	5,336,042	36,713,115	120,629,360

GEO. A. COX, President.